

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the third quarter ended March 31, 2023



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

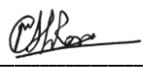
Consolidated Statement of Financial Position (Un-Audited)

As at March 31, 2023

Particulars	Notes	As on March 31, 2023	As on June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	04.A	15,706,003,489	16,160,836,867
Right-of-Use Assets	05.A	52,426,739	82,170,262
Capital Work-in-Progress	06.A	61,514,748	18,241,580
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
Total Non-Current Assets		15,821,713,158	16,263,016,891
<u>Current Assets</u>			
Inventories	09.A	2,328,130,962	2,462,208,071
Investment in Marketable Securities	10.A	149,303,562	129,654,047
Advances, Deposits & Pre-payments	11.A	799,506,630	757,400,138
Accounts Receivables	12.A	10,538,707,859	13,088,488,926
Other Receivables	13.A	2,085,792	2,085,792
Current Account with Related Parties (Receivable)	14.00	481,930,699	3,248,000
Short Term Investment	15.A	124,856,000	74,856,000
Cash & Cash Equivalents	16.A	2,802,549,987	776,419,832
Total Current Assets		17,227,071,491	17,294,360,806
TOTAL ASSETS		33,048,784,649	33,557,377,697
EQUITY & LIABILITIES			
<u>Shareholders' Equity</u>			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(8,140,585)	(2,925,871)
Retained Earnings		1,456,269,623	1,810,186,456
		4,640,281,253	4,999,412,800
Non Controlling Interest	19.00	1,846,481,052	2,128,701,750
Total Equity		6,486,762,305	7,128,114,550
<u>Non-Current Liabilities</u>			
Preference Share (Redeemable)-Non Current Maturity	20.A	836,000,000	996,000,000
Term Loan-Non Current Maturity	21.A	9,093,654,895	9,591,896,587
Finance Lease Liability-Non Current Maturity	22.A	17,510,822	45,585,940
Provision for Gratuity	23.A	5,826,517	8,025,517
Total Non-Current Liabilities		9,952,992,234	10,641,508,044
<u>Current Liabilities</u>			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	1,268,534,579	1,215,507,567
Finance Lease Liability-Current Maturity	22.B	41,080,046	39,881,846
Other Financial Facility	24.A	14,124,588,579	13,758,026,378
Current Account with Related Parties (Payable)	25.A	270,820,947	179,608,695
Provision for Income Tax	26.A	107,639,160	62,289,009
Liabilities for Expenses	27.A	30,799,729	18,204,675
Payable to Clients	28.00	334,155,881	41,776,611
Accounts Payables	29.A	54,988,387	75,673,765
Unclaimed Dividend	30.A	5,493,655	5,575,289
Other Liabilities	31.A	38,929,147	59,211,268
Total Current Liabilities		16,609,030,110	15,787,755,103
TOTAL EQUITY & LIABILITIES		33,048,784,649	33,557,377,697
Net Assets Value Per Share (NAVPS)	40.A	26.82	28.90

The accounting policies and other notes form an integral part of these financial statements.

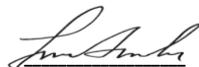
The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		01 July, 22	01 July, 21	01 Jan, 23	01 Jan, 22
		to	to	to	to
		31 Mar, 23	31 Mar, 22	31 Mar, 23	31 Mar, 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	32.A	18,309,987,804	15,278,777,992	4,735,299,618	5,304,051,107
Cost of Revenue	33.A	(14,963,026,484)	(13,078,045,531)	(3,487,204,752)	(4,510,722,257)
Gross Profit		3,346,961,320	2,200,732,461	1,248,094,866	793,328,850
General & Administrative Expenses	34.A	(231,280,062)	(216,690,051)	(79,904,000)	(78,635,406)
Operating Profit		3,115,681,258	1,984,042,410	1,168,190,866	714,693,444
Other Income/(Loss)	35.A	(2,267,588,723)	(58,583,512)	(604,420,355)	(39,557,103)
Financial Expenses	36.A	(1,042,634,933)	(882,498,204)	(357,716,202)	(279,946,935)
Profit before Provision		(194,542,398)	1,042,960,694	206,054,309	395,189,406
Provision (made)/released for diminution in value of Investments	37.00	(1,364,888)	-	1,870,760	-
Profit before Tax		(195,907,286)	1,042,960,694	207,925,069	395,189,406
Income Tax Expenses	38.A	(48,579,269)	(54,741,078)	(778,220)	265,732
Prior year Income Tax Expenses		425,482	-	-	-
Profit after Tax		(244,061,073)	988,219,616	207,146,849	395,455,138
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(10,655,684)	758,888	3,897,764	758,888
Total Comprehensive Income for the period		(254,716,757)	988,978,504	211,044,613	396,214,026
Profit Attributable To:					
Owners of the Company		(180,921,345)	546,195,416	90,944,156	226,881,726
Non-controlling Interest	19.01	(63,139,728)	442,024,200	116,187,881	168,573,412
		(244,061,073)	988,219,616	207,132,037	395,455,138
Total Comprehensive Income Attributable to:					
Owners of the Company		(186,136,059)	546,582,449	93,643,132	227,268,759
Non-controlling Interest		(68,580,698)	442,396,055	117,386,669	168,945,267
		(254,716,757)	988,978,504	211,029,801	396,214,026
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	(1.05)	3.16	0.53	1.31

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)

For the third quarter ended March 31, 2023

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(5,214,714)	-	(5,214,714)	(5,440,970)	(10,655,684)
Net Profit/(Loss) during the period	-	-	-	(180,921,345)	(180,921,345)	(63,139,728)	(244,061,073)
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(223,440,000)	(223,440,000)
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
Balance as on 31-03-2023	1,729,954,880	1,462,197,335	(8,140,585)	1,456,269,623	4,640,281,253	1,846,481,052	6,486,762,305

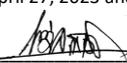
Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	992,250,000	-	-	1,811,149,380	2,803,399,380	788,508,131	3,591,907,511
Increase/(Decrease) in Fair Value	-	-	387,033	-	387,033	-	387,033
Net Profit/(Loss) during the period	-	-	-	546,195,416	546,195,416	442,024,200	988,219,616
Issue of Share Capital through IPO	737,704,880	1,512,295,120	-	-	2,250,000,000	-	2,250,000,000
Payment of Cash Dividend @ 12.50% for the year 2020-2021	-	-	-	(216,244,360)	(216,244,360)	-	(216,244,360)
IPO Expenses	-	(50,097,785)	-	-	(50,097,785)	-	(50,097,785)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(260,680,000)	(260,680,000)
Issue of Share Capital	-	-	-	-	-	1,396,500,000	1,396,500,000
Balance as on 31-03-2022	1,729,954,880	1,462,197,335	387,033	2,141,100,436	5,333,639,684	2,366,352,331	7,699,992,015
Balance as on 01-04-2022	1,729,954,880	1,462,197,335	387,033	2,141,100,436	5,333,639,684	2,366,352,331	7,699,992,015
Increase/(Decrease) in Fair Value	-	-	(3,312,904)	-	(3,312,904)	(2,763,971)	(6,076,875)
Net Profit/(Loss) during the period	-	-	-	(330,913,980)	(330,913,980)	(234,886,610)	(565,800,590)
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited)

For the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		01 July, 22	01 July, 21	01 Jan, 23	01 Jan, 22
		to 31 Mar, 23	to 31 Mar, 22	to 31 Mar, 23	to 31 Mar, 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		20,842,767,462	10,524,113,830	9,374,781,469	5,400,101,245
Cash Receipts from Others		18,084,632	11,391,299	1,598,472	1,938,434
Cash Received /(Paid) from/to Clients		283,096,055	-	304,788,839	-
Cash Paid to Suppliers		(13,519,431,571)	(6,748,475,341)	(6,281,173,199)	(4,137,715,120)
Cash Paid to Others		(235,677,897)	(223,728,952)	(81,451,883)	(84,091,135)
Change in Foreign Exchange Transactions		(1,079,562,313)	(30,834,457)	(675,174,156)	(4,188,939)
Cash Generated from operating Activities		6,309,276,368	3,532,466,379	2,643,369,542	1,176,044,485
Income Tax Paid		(52,696,003)	(29,718,887)	(26,319,306)	(27,950,512)
Financial Expenses		(1,047,458,739)	(777,038,429)	(334,896,230)	(273,318,249)
Net Cash from Operating Activities		5,209,121,626	2,725,709,063	2,282,154,006	874,775,724
Cash Flow from Investing Activities:					
Acquisition of PPE		(49,995,391)	(4,537,543,294)	(17,973,171)	(16,287,600)
Fixed Deposit Receipt (FDR)		(50,000,000)	(492,500,000)	(50,000,000)	(462,500,000)
Dividend Received		4,913,867	-	4,913,867	-
Investment in Marketable Securities		(29,513,028)	(66,882,783)	3,736,646	(66,882,783)
Net Cash Provided by / (Used in) Investing Activities		(124,594,552)	(5,096,926,077)	(59,322,658)	(545,670,383)
Cash Flow from Financing Activities:					
Term Loan Received/ (Repayment)		(904,878,811)	4,567,815,569	(192,905,140)	1,844,727,181
Dividend Paid		(168,260,165)	(211,252,568)	(168,189,029)	(211,252,568)
Dividend Paid to MI		(223,440,000)	(260,680,000)	(119,168,000)	(130,340,000)
Short Term Loan		(1,322,442,472)	(795,778,401)	(434,539,687)	(296,360,150)
Current Account With Related Parties		(286,183,684)	(1,576,820,708)	(130,111,316)	(732,280,735)
Lease Finance		(2,991,787)	(2,631,029)	(1,030,487)	(910,231)
Repayment of preference share capital		(160,000,000)	(160,000,000)	(120,000,000)	(120,000,000)
Issue of Share Capital		-	1,019,573,015	-	-
Issue of Share Capital to Minority Shareholders		9,800,000	-	-	-
Net Cash Used in Financing Activities		(3,058,396,919)	2,580,225,878	(1,165,943,659)	353,583,497
Net Cash Inflow/(Outflow) for the period		2,026,130,155	209,008,864	1,056,887,689	682,688,838
Opening Cash & Cash Equivalents		776,419,832	1,932,617,582	1,745,662,298	1,458,937,608
Closing Cash & Cash Equivalents		2,802,549,987	2,141,626,446	2,802,549,987	2,141,626,446
The above balance consists of the followings:					
Cash in Hand		4,789,395	4,184,059	4,789,395	4,184,059
Cash at Bank		2,797,140,385	2,124,324,441	2,797,140,385	2,124,324,441
Cash available on BO A/C at period end		620,207	13,117,946	620,207	13,117,946
Total		2,802,549,987	2,141,626,446	2,802,549,987	2,141,626,446
Net Operating Cash Flows Per Share (NOCFPS)	42.A	30.11	15.76	14.33	12.99

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at March 31, 2023

Schedule-A
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	18,686,151,926
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	-	156,640	6,408,229	5,281,049	-	65,106,657	-	-	76,952,575
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	1,628,425	77,453	1,816,155	275,962	-	-	7,558,125	-	11,356,120
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2023	967,352,106	4,310,344	37,757,199	10,578,883	11,483,160	2,139,415,712	18,600,844	15,584,962,373	18,774,460,621
Accumulated Depreciation									
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	1,933,227,462
Charged during the period	-	413,164	4,924,937	228,363	778,112	138,718,298	2,208,544	467,548,871	614,820,289
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Charged during the period	-	322,635	4,564,304	872,770	583,583	107,024,270	2,160,283	350,661,653	466,189,498
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2023	-	2,804,893	24,990,970	5,951,104	11,154,371	657,506,835	11,350,840	2,300,478,236	3,014,237,249
Written Down Value									
As on June 30, 2022	965,723,681	1,750,633	15,514,378	5,224,587	912,372	1,588,933,147	1,852,162	13,635,145,790	16,215,056,750
As on March 31, 2023	967,352,106	1,505,451	12,766,229	4,627,779	328,789	1,481,908,877	7,250,004	13,284,484,137	15,760,223,372

Allocation of Depreciation:	For the third quarter ended March 31, 2023	For the year ended June 30, 2022
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Cost of Sales	352,821,936	469,757,415	<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses	113,367,562	145,062,874	<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total	466,189,498	614,820,289	

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at March 31, 2023

Schedule-AA
Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
Rate of depreciation	20.00%	33.33%	33.33%	
Cost				
Balance as on 01 July, 2021	16,871,850	-	-	16,871,850
Addition during the period		24,856,732	88,239,672	113,096,404
Adjustment	-	-	-	-
Balance as on 30 June 2022	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on 01 July, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
Balance as on 31 March 2023	16,871,850	24,856,732	88,239,672	129,968,254
Accumulated depreciation				
Balance as on 01 July, 2021	8,847,533	-	-	8,847,533
Charged during the period	3,374,370	6,162,865	29,413,224	38,950,459
Adjustment	-	-	-	-
Balance as on 30 June 2022	12,221,903	6,162,865	29,413,224	47,797,992
Balance as on 01 July, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	2,530,778	5,152,826	22,059,919	29,743,523
Adjustment	-	-	-	-
Balance as on 31 March 2023	14,752,681	11,315,691	51,473,143	77,541,515
Written down value				
As on June 30, 2022	4,649,947	18,693,867	58,826,448	82,170,262
As on March 31, 2023	2,119,169	13,541,041	36,766,529	52,426,739
Allocation of Depreciation:	For the third quarter ended March 31, 2023	For the year ended June 30, 2022		
Cost of Sales	22,059,919	29,413,224		
General & Administrative Expenses	7,683,604	9,537,235		
Total	29,743,523	38,950,459		

Baraka Patenga Power Limited
Statement of Financial Position (Un-Audited)
As at March 31, 2023

Particulars	Notes	As on	As on
		March 31, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.00	3,204,804,523	3,314,845,624
Right-of-Use Assets	05.00	9,936,300	15,898,080
Capital Work-in-Progress	06.00	5,213,976	-
Investment in Subsidiary	08.00	1,601,400,000	1,591,200,000
Total Non-Current Assets		4,821,354,799	4,921,943,704
Current Assets			
Inventories	09.00	467,917,861	666,971,491
Investment in Marketable Securities	10.00	4,612,590	1,320,100
Advances, Deposits & Pre-payments	11.00	172,420,392	135,677,579
Accounts Receivables	12.00	1,722,990,251	1,940,515,649
Other Receivables	13.00	86,000	86,000
Short Term Investment	15.00	54,856,000	54,856,000
Cash & Cash Equivalents	16.00	147,259,508	30,701,907
Total Current Assets		2,570,142,602	2,830,128,726
TOTAL ASSETS		7,391,497,401	7,752,072,430
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	354,760	(60,873)
Retained Earnings		1,179,778,358	1,235,385,626
Total Shareholders' Equity		4,372,285,333	4,427,476,968
Non-Current Liabilities			
Term Loan-Non Current Maturity	21.00	903,116,440	1,091,222,273
Lease Liability-Non Current Maturity	22.00	2,241,293	8,671,461
Provision for Gratuity	23.00	5,826,517	8,025,517
Total Non-Current Liabilities		911,184,250	1,107,919,251
Current Liabilities			
Term Loan-Current Maturity	21.00	334,590,367	317,922,809
Lease Liability- Current Maturity	22.00	8,740,262	7,975,516
Other Financial Facility	24.00	720,340,252	1,227,298,917
Current Account with related parties (Payable)	25.00	904,842,874	581,832,820
Provision for Income Tax	26.00	101,403,641	57,983,387
Liabilities for Expenses	27.00	12,525,835	5,890,619
Accounts Payable	29.00	15,270,259	12,193,138
Unclaimed Dividend	30.00	5,493,655	5,575,289
Other Liabilities	31.00	4,820,673	3,716
Total Current Liabilities		2,108,027,818	2,216,676,211
TOTAL EQUITY & LIABILITIES		7,391,497,401	7,752,072,430
Net Assets Value Per Share (NAVPS)	40.00	25.27	25.59

The accounting policies and other notes form an integral part of these financial statements.

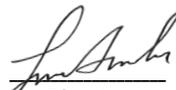
The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



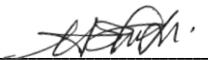
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		01 July, 22	01 July, 21	01 Jan, 23	01 Jan, 22
		to 31 Mar, 23 Amount (Tk)	to 31 Mar, 22 Amount (Tk)	to 31 Mar, 23 Amount (Tk)	to 31 Mar, 22 Amount (Tk)
Revenue	32.00	2,987,422,449	2,347,858,546	742,705,932	967,762,492
Cost of Revenue	33.00	(2,583,480,923)	(2,037,473,374)	(609,194,280)	(852,758,398)
Gross Profit		403,941,526	310,385,172	133,511,652	115,004,094
General & Administrative Expenses	34.00	(53,687,093)	(51,233,496)	(19,819,812)	(18,426,053)
Operating Profit		350,254,433	259,151,676	113,691,840	96,578,041
Other Income/(Loss)	35.00	(40,265,266)	274,440,865	(89,010,801)	(776,061)
Financial Expenses	36.00	(146,377,057)	(121,460,978)	(54,549,078)	(44,661,476)
Profit before Tax		163,612,110	412,131,563	(29,868,039)	51,140,504
Income Tax Expenses	38.00	(46,649,372)	(54,682,151)	(118,048)	290,070
Prior Year Income Tax Expenses		425,482	-	-	-
Profit after Tax		117,388,220	357,449,412	(29,986,087)	51,430,574
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	415,633	-	1,451,258	-
Total Comprehensive Income for the period		117,803,853	357,449,412	(28,534,829)	51,430,574
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	0.68	2.07	(0.17)	0.30

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited
Statement of Changes in Equity (Un-Audited)
For the third quarter ended March 31, 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-		415,633	-	415,633
Payment of Cash Dividend @ 10% for the year 2021-2022				(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period	-		-	117,388,220	117,388,220
Balance as on 31-03-2022	1,729,954,880	1,462,197,335	354,760	1,179,778,358	4,372,285,333

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000		-	1,180,608,945	2,172,858,945
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)
Net Profit/(Loss) during the period				357,449,412	357,449,412
Balance as on 31-03-2022	1,729,954,880	1,462,197,335	-	1,321,813,997	4,513,966,212
Balance as on 01-04-2022	1,729,954,880	1,462,197,335	-	1,321,813,997	4,513,966,212
Increase/(Decrease) in Fair Value			(60,873)		(60,873)
Net Profit/(Loss) during the period				(86,428,371)	(86,428,371)
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968

The accounting policies and other notes form an integral part of these financial statements.

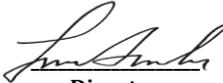
The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



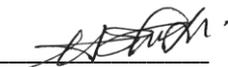
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited

Statement of Cash Flows (Un-Audited)

For the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		01 July, 22 to 31 Mar, 23 Amount (Tk)	01 July, 21 to 31 Mar, 22 Amount (Tk)	01 Jan, 23 to 31 Mar, 23 Amount (Tk)	01 Jan, 22 to 31 Mar, 22 Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		3,204,947,847	1,129,323,300	1,286,304,812	518,680,363
Cash Receipts from Others		1,319,534	4,258,953	1,315,129	570,923
Cash Paid to Suppliers		(2,482,769,491)	(1,665,336,149)	(769,948,385)	(1,080,740,961)
Cash Paid to Others		(72,611,463)	(77,400,225)	(28,962,455)	(35,533,239)
Change in Foreign Exchange Transactions		(226,277,608)	(2,400,506)	(203,461,750)	(1,860,124)
Cash Generated from operating Activities		424,608,819	(611,554,627)	285,247,351	(598,883,038)
Income Tax Paid		(46,988,288)	(28,123,159)	(25,281,362)	(27,779,058)
Financial Expenses		(186,436,064)	(108,768,236)	(73,026,927)	(36,367,690)
Net Cash from Operating Activities		191,184,467	(748,446,022)	186,939,062	(663,029,786)
Cash Flow from Investing Activities:					
Acquisition of PPE		(7,149,584)	(1,860,905)	(3,164,385)	(878,400)
Investment in Marketable Securities		(3,202,603)	-	406,574	-
Fixed Deposit Receipt (FDR)		-	15,000,000	-	15,000,000
Dividend Received		232,587,095	271,320,000	124,059,095	135,660,000
Investment in Subsidiary Company		(10,200,000)	(1,453,500,000)	-	-
Net Cash Provided by / (Used in) Investing Activities		212,034,908	(1,169,040,905)	121,301,284	149,781,600
Cash Flow from Financing Activities:					
Term Loan Repayment		(224,002,421)	(446,877,956)	29,117,246	(91,089,251)
Dividend Paid		(168,260,165)	(211,252,568)	(168,189,029)	(211,252,568)
Current Account With Related Parties		368,064,666	596,889,152	(393,215,036)	154,122,686
Short term Loan		(262,463,854)	(403,921,309)	(212,985,829)	264,085,811
Issue of Share Capital		-	1,019,573,015	-	-
Net Cash Used in Financing Activities		(286,661,774)	554,410,334	(745,272,648)	115,866,678
Net Cash Inflow/(Outflow) for the period		116,557,601	(1,363,076,593)	(437,032,302)	(397,381,508)
Opening Cash & Cash Equivalents		30,701,907	1,379,717,611	584,291,810	414,022,526
Closing Cash & Cash Equivalents		147,259,508	16,641,018	147,259,508	16,641,018
The above balance consists of the followings:					
Cash in Hand		942,955	911,849	942,955	911,849
Cash at Bank		145,877,562	15,728,440	145,877,562	15,728,440
Cash available on BO A/C at period end		438,991	729	438,991	729
Total		147,259,508	16,641,018	147,259,508	16,641,018
Net Operating Cash Flows Per Share (NOCFPS)	42.00	1.11	(4.33)	(1.27)	(5.14)

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2023 and were signed on its behalf by:



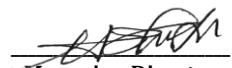
Company Secretary



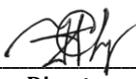
Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 27, 2023

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at March 31, 2023

Schedule-B
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Addition during the period	-	60,471	790,182	500,000	-	-	-	-	1,350,653
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Balance as on 01 July, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Addition during the period	-	77,453	1,258,155	-	-	-	-	-	1,335,608
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2023	128,726,380	2,420,237	8,779,836	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,474,193,957
Accumulated Depreciation									
Balance as on 01 July, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Charged during the period	-	229,901	86,359	50,000	-	29,632,007	2,208,544	115,989,166	148,195,977
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Balance as on 01 July, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	180,872	248,549	75,000	-	22,224,005	1,656,408	86,991,875	111,376,709
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2023	-	2,086,985	7,066,407	4,693,665	7,592,603	250,064,286	10,846,965	987,038,523	1,269,389,434
Written Down Value									
As on June 30, 2022	128,726,380	436,671	703,823	450,000	-	216,417,700	1,852,162	2,966,258,888	3,314,845,624
As on March 31, 2023	128,726,380	333,252	1,713,429	375,000	-	194,193,695	195,754	2,879,267,013	3,204,804,523

Allocation of Depreciation:	For the third quarter ended March 31, 2023	For the year ended June 30, 2022
Cost of Sales	88,648,283	118,197,710
General & Administrative Expenses	22,728,426	29,998,267
Total	111,376,709	148,195,977

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at March 31, 2023

Schedule-BB
Amount in Taka

Particulars			Total
	Right of use assets- Storage Tank	Right of use assets- Office Space	
Rate of Depreciation	33.33%	33.33%	

Cost

Balance as on 01 July, 2021	-	-	-
Addition during the period	16,646,398	7,200,721	23,847,119
Adjustment	-	-	-
Balance as on 30 June 2022	16,646,398	7,200,721	23,847,119
Balance as on 01 July, 2022	16,646,398	7,200,721	23,847,119
Addition during the period	-	-	-
Adjustment	-	-	-
Balance as on 31 March 2023	16,646,398	7,200,721	23,847,119

Accumulated Depreciation

Balance as on 01 July, 2021	-	-	-
Charged during the period	5,548,799	2,400,240	7,949,039
Adjustment	-	-	-
Balance as on 30 June 2022	5,548,799	2,400,240	7,949,039
Balance as on 01 July, 2022	5,548,799	2,400,240	7,949,039
Charged during the period	4,161,600	1,800,180	5,961,780
Adjustment	-	-	-
Balance as on 31 March 2023	9,710,399	4,200,420	13,910,819

Written Down Value

As on June 30, 2022	11,097,599	4,800,481	15,898,080
As on March 31, 2023	6,935,999	3,000,301	9,936,300

Allocation of Depreciation:	For the third quarter ended March 31, 2023	For the year ended June 30, 2022
Cost of Sales	4,161,600	5,548,799
General & Administrative Expense:	1,800,180	2,400,240
Total	5,961,780	7,949,039

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the third quarter ended March 31, 2023

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984

Income Tax Rules, 1984

Value Added Tax & Supplementary Duty Act, 2012

Value Added Tax & Supplementary Duty Rules, 2016

Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on April 27, 2023.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2022 to March 31, 2023.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 9.00: Inventories;

Note 10.00: Investment in Marketable Securities;

Note 12.00: Accounts Receivable;

Note 26.00: Provision for Income Tax;

Note 27.00: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:**a. Recognition and Measurement:**

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on March 31, 2023
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2021-2022	As per Section 82C	10% & 15%	20%
2022-2023	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;

- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2023;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2023;
- * Statement of Changes in Equity for the period ended March 31, 2023;
- * Statement of Cash Flows for the period ended March 31, 2023; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2022(hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,204,804,523		
Cost		
Opening Balance	4,472,858,349	4,471,507,696
Add: Addition during the period	1,335,608	1,350,653
	<u>4,474,193,957</u>	<u>4,472,858,349</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>4,474,193,957</u>	<u>4,472,858,349</u>
Accumulated Depreciation		
Opening Balance	1,158,012,725	1,009,816,748
Add: Charged during the period	111,376,709	148,195,977
	<u>1,269,389,434</u>	<u>1,158,012,725</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>1,269,389,434</u>	<u>1,158,012,725</u>
Written Down Value	<u>3,204,804,523</u>	<u>3,314,845,624</u>
04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A Consolidated Property, Plant & Equipment: Tk. 15,706,003,489		
Baraka Patenga Power Limited	3,204,804,523	3,314,845,624
Baraka Shikhalbaha Power Limited	6,296,638,854	6,464,027,688
Karnaphuli Power Limited	6,250,257,784	6,426,392,826
Baraka Securities Limited	8,522,211	9,790,612
	<u>15,760,223,372</u>	<u>16,215,056,750</u>
Inter Company Adjustment	54,219,883	54,219,883
Total	<u>15,706,003,489</u>	<u>16,160,836,867</u>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.00 Right-of-Use Assets: Tk. 9,936,300		
Cost		
Opening Balance	23,847,119	-
Add: Addition during the period	-	23,847,119
	<u>23,847,119</u>	<u>23,847,119</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>23,847,119</u>	<u>23,847,119</u>
Accumulated Amortization		
Opening Balance	7,949,039	-
Add: Charged during the period	5,961,780	7,949,039
	<u>13,910,819</u>	<u>7,949,039</u>
Less: Adjustment during the period	-	-
Closing Balance of Amortization	<u>13,910,819</u>	<u>7,949,039</u>
Written Down Value	<u>9,936,300</u>	<u>15,898,080</u>
5.01 Details of Right-of-Use Assets is stated in "Schedule - BB".		
05.A Consolidated Right-of-Use Assets: Tk. 52,426,739		
Baraka Patenga Power Limited	9,936,300	15,898,080
Baraka Shikalbaha Power Limited	15,948,679	25,517,887
Karnaphuli Power Limited	18,935,374	31,555,875
Baraka Securities Limited	7,606,386	9,198,420
	<u>52,426,739</u>	<u>82,170,262</u>
Inter Company Adjustment	-	-
Total	<u>52,426,739</u>	<u>82,170,262</u>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
06.00 Capital Work-in-Progress (WIP): Tk. 5,213,976		
Building & Civil Construction	2,627,044	-
Maintenance Equipment	2,586,932	-
	<u>5,213,976</u>	<u>-</u>
06.A Consolidated Capital Work-in-Progress (WIP): Tk. 61,514,748		
Baraka Patenga Power Limited	5,213,976	-
Baraka Shikalbaha Power Limited	47,493,995	9,434,803
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	<u>61,514,748</u>	<u>18,241,580</u>

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
07.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.1)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	<u>1,768,182</u>	<u>1,768,182</u>
07.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	<u>(2,417,024)</u>	<u>(2,417,024)</u>
Holding Company Portion (51%)	<u>(1,232,682)</u>	<u>(1,232,682)</u>
08.00 Investment in Subsidiary: Tk. 1,601,400,000		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	51,000,000	40,800,000
Total	<u>1,601,400,000</u>	<u>1,591,200,000</u>
08.01 <i>Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.</i>		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
08.02 <i>Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.</i>		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
8.03 <i>Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.</i>		
09.00 Inventories: Tk. 467,917,861		
Opening Balance	666,971,491	646,475,555
Add: Purchase during the period	2,216,225,108	3,014,672,161
	2,883,196,599	3,661,147,716
Less: Consumption during the period	2,415,278,738	2,994,176,225
Closing Balance (Note: 09.01)	<u>467,917,861</u>	<u>666,971,491</u>
Prior-year's adjustment on closing stock	-	-
Closing Balance	<u>467,917,861</u>	<u>666,971,491</u>

		As on March 31, 2023	As on June 30, 2022		
		Amount (Tk.)	Amount (Tk.)		
09.01 Closing Balance of Inventories: Tk. 467,917,861					
	Quantity				
HFO	32,93,187 Ltr	211,704,415	342,855,457		
Diesel	7,181 Ltr	757,093	621,475		
Spare Parts	164,242 pcs	228,708,062	242,017,624		
Lube Oil	77,792 Ltr	26,293,586	81,037,846		
Other Lubricants & Chemical	495 ltr & 25 Nos.	454,705	439,089		
	Total	467,917,861	666,971,491		
09.A Consolidated Inventories: Tk. 2,328,130,962					
Baraka Patenga Power Limited		467,917,861	666,971,491		
Baraka Shikalbaha Power Limited		1,109,550,957	1,191,434,694		
Karnaphuli Power Limited		750,662,144	603,801,886		
Baraka Securities Limited		-	-		
	Total	2,328,130,962	2,462,208,071		
10.00 Investment in Marketable Securities: Tk. 4,612,590					
	Cost				
Opening Balance		1,320,100	-		
Addition during the period		2,499,000	2,501,000		
Withdrawal during the period		-	-		
Purchase/(Sale) of Marketable Securities during the period		703,603	(1,142,315)		
	Closing Balance (A)	4,522,703	1,358,685		
	Gain/(loss)				
Realized Gain/(loss)		(325,277)	22,788		
Realized BO Charges		(469)	(500)		
Change in Fair Value of Marketable Securities		415,633	(60,873)		
	Closing Balance (B)	89,887	(38,585)		
	Fair Value of Marketable Securities (A-B)	4,612,590	1,320,100		
Details of Current Investment:					
Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-03-2023	Change in Fair Value as on 31-03-2023
Textile	15,000	190.40	2,256,313	2,856,000	599,687
Engineering	21,750	28.30	800,294	615,525	(184,769)
Miscellaneous	4,650	127.40	595,265	592,410	(2,855)
Bank	2,000	9.00	20,000	18,000	(2,000)
Paper & Printing	850	624.30	585,958	530,655	(55,303)
	Total		4,257,830	4,612,590	354,760
10.A Consolidated Investment in Capital Market: Tk. 149,303,562					
Baraka Patenga Power Limited			4,612,590	1,320,100	
Baraka Shikalbaha Power Limited			106,678,108	115,080,100	
Karnaphuli Power Limited			4,668,787	1,320,100	
Baraka Securities Limited			33,344,077	11,933,747	
			Total	149,303,562	129,654,047
11.00 Advances, Deposits & Pre-payments: Tk. 172,420,392					
	Advances:				
Advance for Other Expenses (Note: 11.01)			40,000	40,000	
Advance Income Tax (Note: 11.02)			102,779,743	58,595,091	
Advance against PPE & Inventory (Note: 11.03)			23,908,619	25,465,094	
Advance for RJSC expense			80,442	33,169	
Advance to Employees			100,000	101,000	
Employee's Car Loan (accounted for as per IFRS-9)			2,839,134	1,490,220	
			Sub-Total	129,747,938	85,724,574
	Deposits:				
Security Deposit for Utility Connection			625,960	625,960	
Deposits against Storage Tank Rent			4,196,785	4,196,785	
Bank Guarantee Margin (in Cash)			36,726,444	34,642,905	
			Sub-Total	41,549,189	39,465,650
	Prepayments:				
Prepayment for Office Rent			234,700	234,700	
Prepayment against Insurance Premium (Note: 11.04)			888,565	10,252,655	
			Sub-Total	1,123,265	10,487,355
			Grand-Total	172,420,392	135,677,579

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
11.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
11.02 Advance Income Tax: Tk. 102,779,743		
Opening Balance	58,595,091	2,986,329
Addition during the period	46,988,288	55,791,455
	105,583,379	58,777,784
Adjustment during the period	(2,803,636)	(182,693)
Closing Balance	102,779,743	58,595,091
Prior-year's adjustment	-	-
Closing Balance	102,779,743	58,595,091
11.03 Advance against PPE & Inventory: Tk. 23,908,619		
Spare Parts & Lubricants	16,665,465	21,147,848
Material in transit and LC Charges	4,618,154	2,292,246
Land	2,625,000	2,025,000
Total	23,908,619	25,465,094
11.04 Insurance premium amounting Tk. 12,474,063 has been paid for the operational coverage from the year May' 2022 to April' 2023 out of which premium for the period from July 2022 to March 2023 has charged to statement of profit or loss and other comprehensive income.		
11.A Consolidated Advances, Deposits & Pre-payments: Tk. 799,506,630		
Baraka Patenga Power Limited	172,420,392	135,677,579
Baraka Shikalbaha Power Limited	500,040,749	530,111,810
Karnaphuli Power Limited	84,416,030	50,045,808
Baraka Securities Limited	42,629,459	41,564,941
	799,506,630	757,400,138
Less: Inter Company Adjustment	-	-
Total	799,506,630	757,400,138
12.00 Accounts Receivables: Tk. 1,722,990,251		
Bangladesh Power Development Board (BPDB)	1,722,990,251	1,940,515,649
Total	1,722,990,251	1,940,515,649
Aging Schedule of Accounts Receivables:		
Duration		
Invoiced 0-30 days	286,753,847	638,299,979
Invoiced 31-60 days	227,389,646	348,105,024
Invoiced 61-90 days	228,562,439	308,397,382
Invoiced 91-180 days	959,622,338	645,713,264
Invoiced 181-365 days	20,661,981	-
Invoiced over 365 days	-	-
Total	1,722,990,251	1,940,515,649
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	20,661,981	-
Other debts less provision	1,702,328,270	1,940,515,649
	1,722,990,251	1,940,515,649
Debts considered good and secured	1,722,990,251	1,940,515,649
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	1,722,990,251	1,940,515,649
12.A Consolidated Accounts Receivables: Tk. 10,538,707,859		
Baraka Patenga Power Limited	1,722,990,251	1,940,515,649
Baraka Shikalbaha Power Limited	3,838,353,843	5,257,707,926
Karnaphuli Power Limited	4,968,791,272	5,890,265,351
Baraka Securities Limited	8,572,493	-
Total	10,538,707,859	13,088,488,926
13.00 Other Receivables: Tk. 86,000		
Mr. Galib (Security Service Bill)	86,000	86,000
Total	86,000	86,000

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
13.A Consolidated Other Receivables: Tk. 2,085,792		
Baraka Patenga Power Limited	86,000	86,000
Baraka Shikalbaha Power Limited	1,999,792	1,999,792
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>2,085,792</u>	<u>2,085,792</u>
Less: Inter Company Adjustment	-	-
Total	<u>2,085,792</u>	<u>2,085,792</u>
14.00 Consolidated Current Account with Related Parties (Receivable): Tk. 1,219,170,932		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	1,188,180,106	560,233,707
Karnaphuli Power Limited	30,990,826	24,847,113
Baraka Securities Limited	-	-
	<u>1,219,170,932</u>	<u>585,080,820</u>
Less: Inter Company Adjustment	737,240,233	581,832,820
Total	<u>481,930,699</u>	<u>3,248,000</u>
15.00 Short Term Investment: Tk. 54,856,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	5,500,000	5,500,000
IPDC Finance Limited	30,000,000	30,000,000
Total	<u>54,856,000</u>	<u>54,856,000</u>
*The above FDR are under lien over LC or bank guarantees;		
15.A Consolidated Short Term Investment: Tk. 124,856,000		
Baraka Patenga Power Limited	54,856,000	54,856,000
Baraka Shikalbaha Power Limited	70,000,000	20,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>124,856,000</u>	<u>74,856,000</u>
Less: Inter Company Adjustment	-	-
Total	<u>124,856,000</u>	<u>74,856,000</u>
16.00 Cash & Cash Equivalents: Tk. 147,259,508		
Cash in Hand	942,955	1,232,848
Sub Total	<u>942,955</u>	<u>1,232,848</u>
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	2,057,983	13,605,295
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	178,819	647,483
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	6,919,303
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	132,908,841	1,135,326
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	19,172	35,223
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,507,444	5,575,289
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	4,803,168	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	1,497	4,842
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	105,315	105,660
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	186,451	189,796
Bengal Commercial Bank Ltd	108,872	108,248
Sub Total	<u>145,877,562</u>	<u>28,326,465</u>
Cash available on BO A/C at period end	438,991	1,142,594
Sub Total	<u>438,991</u>	<u>1,142,594</u>
Grand Total	<u>147,259,508</u>	<u>30,701,907</u>
16.01 The reconciliation of bank balance has been performed and found in order.		
16.02 Cash in hand has been counted at the period end.		
16.A Consolidated Cash & Cash Equivalents: Tk. 2,802,988,699		
Baraka Patenga Power Limited	147,259,508	30,701,907
Baraka Shikalbaha Power Limited	846,730,264	28,163,196
Karnaphuli Power Limited	1,477,234,599	664,534,492
Baraka Securities Limited	331,764,328	54,169,671
	<u>2,802,988,699</u>	<u>777,569,266</u>
Less: Inter Company Adjustment	438,712	1,149,434
Total	<u>2,802,549,987</u>	<u>776,419,832</u>

		As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)		
17.00 Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each		<u>3,000,000,000</u>	<u>3,000,000,000</u>		
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each		<u>1,729,954,880</u>	<u>1,729,954,880</u>		
Shareholding Position was as follows:					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-03-2023	30-06-2022	31-03-2023	30-06-2022
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
Total		<u>100.00%</u>	<u>100.00%</u>	<u>1,729,954,880</u>	<u>1,729,954,880</u>
17.A Consolidated Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each		<u>3,000,000,000</u>	<u>3,000,000,000</u>		
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each		<u>1,729,954,880</u>	<u>1,729,954,880</u>		
18.00 Share Premium: Tk. 1,462,197,335					
Share Premium		1,512,295,120	1,512,295,120		
Less : IPO Expenses		<u>50,097,785</u>	<u>50,097,785</u>		
		<u>1,462,197,335</u>	<u>1,462,197,335</u>		
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
18.A Consolidated Share Premium: Tk. 1,462,197,335					
Baraka Patenga Power Limited		1,462,197,335	1,462,197,335		
Baraka Shikalbaha Power Limited		-	-		
Karnaphuli Power Limited		-	-		
Baraka Securities Limited		-	-		
Total		<u>1,462,197,335</u>	<u>1,462,197,335</u>		
19.00 Non-Controlling Interest : Tk. 1,846,481,052					
Opening Balance		2,128,701,750	788,508,131		
Prior year Adjustment		-	-		
Issue of Share Capital of Baraka Securities Limited		9,800,000	-		
Issue of Share Capital of Baraka Shikalbaha Power Limited		-	698,250,000		
Issue of Share Capital of Karnaphuli Power Limited		-	698,250,000		
Increase/(Decrease) in Fair Value		(5,440,970)	(2,763,971)		
Add: Addition during the year (Note : 19.01)		<u>(63,139,728)</u>	<u>207,137,590</u>		
		2,069,921,052	2,389,381,750		
Less: Payment of Dividend for 2021-2022 and 2020-2021		<u>223,440,000</u>	<u>260,680,000</u>		
		<u>1,846,481,052</u>	<u>2,128,701,750</u>		
19.01 Non-Controlling Interest for the Period: Tk. -63,139,728					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]		(115,423,917)	25,367,740		
Karnaphuli Power Limited [49% Profit/(loss)]		55,300,876	185,710,287		
Baraka Securities Limited [49% Profit/(loss)]		<u>(3,016,687)</u>	<u>(3,940,437)</u>		
Non-Controlling Interest for the Period		<u>(63,139,728)</u>	<u>207,137,590</u>		
20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 836,000,000					
Baraka Patenga Power Limited		-	-		
Baraka Shikalbaha Power Limited		516,000,000	516,000,000		
Karnaphuli Power Limited		320,000,000	480,000,000		
Baraka Securities Limited		-	-		
Total		<u>836,000,000</u>	<u>996,000,000</u>		

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
Total	332,000,000	332,000,000
21.00 Term Loan: Tk. 1,237,706,807		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	411,269,020	483,572,672
Trust Bank Limited (IPFF)	176,033,661	207,390,780
United Commercial Bank Limited	-	7,786,094
Trust Bank Limited	164,013,360	205,661,482
LankaBangla Finance Limited	151,800,399	186,811,245
Sub-Total	903,116,440	1,091,222,273
Current Maturity		
United Commercial Bank Limited (IPFF)	139,274,305	135,984,498
Trust Bank Limited (IPFF)	58,328,530	56,950,748
United Commercial Bank Limited	10,251,618	9,587,157
Trust Bank Limited	59,205,016	56,005,940
LankaBangla Finance Limited	46,192,039	43,051,212
Accrued Interest	21,338,859	16,343,254
Sub-Total	334,590,367	317,922,809
Grand-Total	1,237,706,807	1,409,145,082

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 9.00% p.a., UCB: 8.50%	TBL: 9% p.a., UCB: 8.50%	10.00% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBF loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30/Oct/2025	25/Sep/2023	25/Sep/2023	30/Sep/2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
21.A Consolidated Term Loan-Non Current Maturity: Tk. 9,093,654,895		
Baraka Patenga Power Limited	903,116,440	1,091,222,273
Baraka Shikalbaha Power Limited	4,439,463,916	4,412,411,445
Karnaphuli Power Limited	3,751,074,539	4,088,262,869
Baraka Securities Limited	-	-
Total	9,093,654,895	9,591,896,587
21.B Consolidated Term Loan-Current Maturity: Tk. 1,268,534,579		
Baraka Patenga Power Limited	334,590,367	317,922,809
Baraka Shikalbaha Power Limited	333,934,016	324,697,466
Karnaphuli Power Limited	600,010,196	572,887,292
Baraka Securities Limited	-	-
Total	1,268,534,579	1,215,507,567
22.00 Lease liability: Tk. 10,981,555		
Non-current maturity		
Rental Agreement-Storage Tank	1,564,526	6,053,084
Rental Agreement-Office Space	676,767	2,618,377
Sub-Total	2,241,293	8,671,461
Current maturity		
Rental Agreement-Storage Tank	5,918,898	5,533,958
Rental Agreement-Office Space	2,821,364	2,441,558
Sub-Total	8,740,262	7,975,516
Grand-Total	10,981,555	16,646,977

Rate	9.00% p.a.
Tenor	3 years tenor
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in the
The present value of future rental payment obligation payable after the date

Particulars	3/31/2023			30-06-2022
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	9,361,003	620,741	8,740,262	7,975,516
Later than 1 year but not later than 5 years	2,274,996	33,703	2,241,293	8,671,461
Later than 5 years	-	-	-	-
Total obligation under finance lease	11,635,999	654,444	10,981,555	16,646,977

22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 17,510,822		
Baraka Patenga Power Limited	2,241,293	8,671,461
Baraka Shikalbaha Power Limited	4,802,765	13,918,494
Karnaphuli Power Limited	5,071,056	16,136,833
Baraka Securities Limited	5,395,708	6,859,152
Total	17,510,822	45,585,940
22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 41,080,046		
Baraka Patenga Power Limited	8,740,262	7,975,516
Baraka Shikalbaha Power Limited	13,609,970	12,770,842
Karnaphuli Power Limited	16,832,106	17,455,340
Baraka Securities Limited	1,897,708	1,680,148
Total	41,080,046	39,881,846
23.00 Provision for Gratuity: Tk. 5,826,517		
Opening Balance	8,025,517	1,915,546
Add: Addition during the period	-	8,025,517
	8,025,517	9,941,063
Less: Payment during the period	2,199,000	1,915,546
Closing Balance	5,826,517	8,025,517
23.A Consolidated Provision for Gratuity: Tk. 5,826,517		
Baraka Patenga Power Limited	5,826,517	8,025,517
Total	5,826,517	8,025,517

	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
24.00 Other Financial Facility: Tk. 720,340,252		
Short Term Working Capital Facility	720,340,252	1,227,298,917
Total	720,340,252	1,227,298,917
24.A Consolidated Other Financial Facility: Tk. 14,124,588,579		
Baraka Patenga Power Limited	720,340,252	1,227,298,917
Baraka Shikalbaha Power Limited	6,956,052,308	6,631,323,673
Karnaphuli Power Limited	6,448,196,019	5,899,403,788
Baraka Securities Limited	-	-
Total	14,124,588,579	13,758,026,378
25.00 Current Account with related parties (Payable): Tk. 904,842,874		
Karnaphuli Power Limited	3,159,052	24,847,113
Baraka Power Limited	270,820,947	-
Baraka Shikalbaha Power Limited	630,862,875	556,985,707
Total	904,842,874	581,832,820
25.A Consolidated Current Account with Related Parties (Payable): Tk. 270,820,947		
Baraka Patenga Power Limited	904,842,874	581,832,820
Baraka Shikalbaha Power Limited	-	49,804,910
Karnaphuli Power Limited	103,218,306	129,803,785
	1,008,061,180	761,441,515
Inter Company Adjustment	737,240,233	581,832,820
Total	270,820,947	179,608,695
26.00 Provision for Income Tax: Tk. 101,403,641		
Opening Balance	57,983,387	3,321,811
Add: Addition during the period	46,649,372	54,754,269
	104,632,759	58,076,080
Less: Adjustment during the period	3,229,118	92,693
Closing Balance	101,403,641	57,983,387
26.A Consolidated Provision for Income Tax: Tk. 107,639,160		
Baraka Patenga Power Limited	101,403,641	57,983,387
Baraka Shikalbaha Power Limited	1,648,701	1,210,932
Karnaphuli Power Limited	2,496,550	2,402,123
Baraka Securities Limited	2,090,268	692,567
Total	107,639,160	62,289,009
27.00 Liabilities for Expenses: Tk. 12,525,835		
Particulars		
Audit Fee	-	287,500
Salary & Allowances	11,100,235	4,042,275
Directors Remuneration	1,425,600	825,000
Utility Expenses	-	735,844
Total	12,525,835	5,890,619
27.A Consolidated Liabilities for Expenses: Tk. 30,799,729		
Baraka Patenga Power Limited	12,525,835	5,890,619
Baraka Shikalbaha Power Limited	8,234,290	5,228,371
Karnaphuli Power Limited	9,498,234	5,904,109
Baraka Securities Limited	541,370	1,181,576
Total	30,799,729	18,204,675
28.00 Consolidated Payable to Clients: Tk. 334,594,593		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	334,594,593	42,926,045
	334,594,593	42,926,045
Less: Inter Company Adjustment	438,712	1,149,434
Total	334,155,881	41,776,611
29.00 Accounts Payables: Tk. 15,270,259		
Al Musabee Printers	8,660	8,660
Aamra Networks Ltd	-	10,398
Chowdhury Trading Corporation	4,913	-
South Eastern Tank Terminal Ltd.	238,377	3,218,854
Standard Asiatic Oil Company Ltd	2,835	-
Sylora Link	5,792,656	2,082,231

	As on March 31, 2023	As on June 30, 2022
	Amount (Tk.)	Amount (Tk.)
Monowara Trade International	226,818	33,479
MAAS Erectors Ltd	231,184	-
M/S Khaja Ajmiri Filter Co.	59,500	-
Eastland Insurance Company Ltd	-	11,629
A.H Trading	294,258	-
G4S Secure Solutions Bangladesh (Pvt.) Ltd	-	65,340
H. Rahman Associates	-	-
Intercloud Ltd	9,126	-
J.A Engineering	300	-
Kazi Jahir Khan & Co. CA	-	172,500
Liberty Associates Ltd	3,830	-
Liberty Inspection Bangladesh	11,668	8,098
Lub-Rref (Bangladesh) Ltd	-	27,485
Royal Inspection International Ltd	14,995	14,995
Mars Engineering & Construction	-	168,650
Meghna Insurance Company Ltd	-	11,523
Pride Shipping Lines	364,737	-
Ranks Petroleum Ltd	7,006,402	5,787,204
Smart Water & Technologies	-	23,871
Shyri Technology	1,000,000	-
Wartsila Bangladesh Ltd	-	143,000
Waterchem Technology	-	405,221
Total	15,270,259	12,193,138
29.A Consolidated Accounts Payables: Tk. 54,988,387		
Baraka Patenga Power Limited	15,270,259	12,193,138
Baraka Shikalbaha Power Limited	16,666,664	37,872,099
Karnaphuli Power Limited	22,997,464	24,947,548
Baraka Securities Limited	54,000	660,980
Total	54,988,387	75,673,765
30.00 Unclaimed Dividend: Tk. 5,493,655		
Dividend for 2020-2021	4,668,727	4,719,813
Other Payable (net off interest)	824,928	855,476
	5,493,655	5,575,289
30.A Consolidated Unclaimed Dividend: Tk. 5,493,655		
Baraka Patenga Power Limited	5,493,655	5,575,289
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	5,493,655	5,575,289
31.00 Other Liabilities: Tk. 4,820,673		
Suspense Account (IPO)	3,716	3,716
Dividend payable for 2021-2022	4,816,957	-
Total	4,820,673	3,716
31.A Consolidated Other Liabilities: Tk. 38,929,147		
Baraka Patenga Power Limited	4,820,673	3,716
Baraka Shikalbaha Power Limited	22,447,067	29,802,037
Karnaphuli Power Limited	9,863,272	28,972,268
Baraka Securities Limited	1,798,135	433,247
Total	38,929,147	59,211,268

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
32.00 Revenue: Tk. 2,987,422,449				
Capacity Proceeds	470,480,807	383,992,359	174,077,902	129,347,376
Variable Operational & Maintenance Proceeds	109,219,685	99,984,528	28,014,816	53,964,068
Fuel Proceeds	2,407,721,957	1,863,881,659	540,613,214	784,451,048
Total	2,987,422,449	2,347,858,546	742,705,932	967,762,492
<i>Reason for changes: Fuel proceeds increased by 29% as fuel price increased during the period. VOMP proceeds increased by 9% as exchange rate USD/BDT increased relatively over the period. Capacity proceeds increased by 23% due to increase of foreign exchange rate, CPI adjustment and recognition of true up bill proceeds.</i>				
32.A Consolidated Revenue: Tk. 18,310,020,508				
Baraka Patenga Power Limited	2,987,422,449	2,347,858,546	742,705,932	967,762,492
Baraka Shikalbaha Power Limited	6,997,905,727	6,145,683,948	1,725,976,088	2,152,130,954
Karnaphuli Power Limited	8,317,801,254	6,785,235,498	2,263,956,325	2,184,157,661
Baraka Securities Limited	6,891,078	-	2,661,273	-
	18,310,020,508	15,278,777,992	4,735,299,618	5,304,051,107
Less: Inter Company Adjustment	32,704	-	-	-
Total	18,309,987,804	15,278,777,992	4,735,299,618	5,304,051,107
33.00 Cost of Revenue: Tk. 2,583,480,923				
Fuel Consumption	2,279,143,854	1,773,116,498	530,673,566	760,596,166
Lubricant & Chemical Consumption*	73,681,561	63,500,266	12,383,609	16,803,199
Spare Parts Consumption	62,453,323	52,598,173	9,038,035	24,103,094
Electricity Bill on FGD Plant	7,356,683	-	693,830	-
Plant Salaries & Allowance	44,932,201	36,860,303	19,460,395	13,260,072
Fuel Tank Charges **	-	437,009	-	-
Oil Carrying Expenses	5,751,242	6,138,833	1,542,890	2,609,486
Insurance Premium	9,364,090	9,434,150	3,075,796	3,147,954
Depreciation on Right-of-use Assets (Storage Tank)	4,161,600	4,161,600	1,387,200	1,387,200
Depreciation on Plant & Machinery	88,648,283	88,648,283	29,549,428	29,549,428
Repair & Maintenances on Plant & Machinery	7,988,086	2,578,259	1,389,531	1,301,799
Total	2,583,480,923	2,037,473,374	609,194,280	852,758,398
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.				
** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.				
33.A Consolidated Cost of Revenue: Tk. 14,963,026,484				
Baraka Patenga Power Limited	2,583,480,923	2,037,473,374	609,194,280	852,758,398
Baraka Shikalbaha Power Limited	5,649,055,792	5,269,493,720	1,202,523,329	1,849,146,353
Karnaphuli Power Limited	6,729,632,353	5,771,078,437	1,675,154,391	1,808,817,506
Baraka Securities Limited	857,416	-	332,752	-
Total	14,963,026,484	13,078,045,531	3,487,204,752	4,510,722,257
34.00 General & Administrative Expenses: Tk. 53,687,093				
Directors' Remuneration	8,652,600	6,930,000	3,207,600	2,475,000
Group Office Common Salary*	6,167,376	5,761,840	1,939,584	1,975,186
Communication Expenses	362,877	358,536	125,584	131,932
Travelling & Conveyance	1,380,896	891,413	610,132	406,238
Utility Expenses	267,008	281,766	50,790	68,159
Office Rent**	-	-	-	-
Vehicle Running Expenses	1,881,224	1,493,580	923,832	437,183
General Repair & Maintenances	1,719,915	2,290,038	452,738	791,530
Entertainment & Others	1,712,411	1,172,776	499,205	351,698
Business Development Expenses	58,027	79,065	21,995	5,049
Legal Fees & Professional Consultancy	232,375	147,150	-	115,000
Fooding & Lodging	192,303	75,216	39,871	34,684
Insurance Premium	128,948	113,750	227	224
Uniform & Others	397,858	280,683	354,232	244,713
Advertisement Expense	261,266	366,684	146,178	177,889
Annual Fees	2,593,619	3,488,505	1,288,877	2,080,340
Annual Sports & Cultural Program	840,738	644,857	804,337	10,977
AGM & EGM Expense	493,720	225,619	221,707	24,614
Office Stationeries	79,768	241,362	33,046	186,409
Gardening Expenses	6,310	18,580	1,800	6,055
Rest House Keeping Expenses	1,245,248	1,097,190	654,412	560,830
Gift & greetings	-	250,000	-	-
Meeting Attendance Fees	484,000	715,000	242,000	220,000
RJSC Expenses	-	41,000	-	-
Depreciation on Right-of-use Assets (Office Space)	1,800,180	1,800,180	600,060	600,060
Depreciation Expenses	22,728,426	22,468,706	7,601,605	7,522,283
Total	53,687,093	51,233,496	19,819,812	18,426,053
* Group Office Common Salary has been distributed on Hourly basis.				
** Office Rent, Rates & Taxes has been accounted for under IFRS-16 Lease effective from 1st July, 2021.				
34.A Consolidated General & Administrative Expenses: Tk. 231,280,062				
Baraka Patenga Power Limited	53,687,093	51,233,496	19,819,812	18,426,053
Baraka Shikalbaha Power Limited	80,060,026	73,542,027	27,943,094	25,223,170
Karnaphuli Power Limited	86,806,841	86,305,632	29,017,196	31,419,190

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Baraka Securities Limited	10,726,102	5,608,896	3,123,898	3,566,993
Total	231,280,062	216,690,051	79,904,000	78,635,406
35.00 Other Income/(Loss): Tk. -40,265,266				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(174,124,940)	(72,870)	(60,532,172)	(72,870)
Term Loan	(99,721,209)	(2,327,636)	(29,306,749)	(1,787,254)
Bank Interest	1,319,534	4,258,953	1,315,129	570,923
Income From Related Party	-	1,262,418	-	513,140
Dividend Income from Subsidiaries & others	232,587,095	271,320,000	27,095	-
Realized Charges on BO Account	(469)	-	-	-
Gain/(Loss) from Capital Market	(325,277)	-	(514,104)	-
Total	(40,265,266)	274,440,865	(89,010,801)	(776,061)
35.A Consolidated Other Income: Tk. -2,267,588,723				
Baraka Patenga Power Limited	(40,265,266.00)	274,440,865.00	(89,010,801)	(776,061)
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(1,037,893,698)	(28,267,596)	(273,884,887)	(12,653,648)
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(923,276,272)	(19,500,564)	(227,964,313)	(18,035,420)
Baraka Securities Limited	1,878,029	419,830	561,412	112,500
	(1,999,557,207)	227,092,535	(590,298,589)	(31,352,629)
Less: Inter Company Adjustment	268,031,516	285,676,047	14,121,766	8,204,474
Total	(2,267,588,723)	(58,583,512)	(604,420,355)	(39,557,103)
35.A.01 Other Income of BSPL: Tk. -1,037,893,698				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(818,765,311)	(48,815,064)	(243,813,002)	(23,750,000)
Term Loan	(287,500,000)	(26,250,000)	(75,000,000)	(10,000,000)
Other than foreign exchange gain/(loss)	68,371,613	20,547,468	44,928,115	11,096,352
Total	(1,037,893,698)	(54,517,596)	(273,884,887)	(22,653,648)
35.A.02 Other Income of KPL: Tk. -923,276,272				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(803,065,380)	(12,009,875)	(193,704,045)	(11,796,483)
Term Loan	(134,611,669)	(12,592,344)	(33,813,004)	(6,740,270)
Other than foreign exchange gain/(loss)	14,400,777	5,101,655	(447,264)	5,258,182
Total	(923,276,272)	(19,500,564)	(227,964,313)	(13,278,571)
36.00 Financial Expenses: Tk. 146,377,057				
Term Finance Expenses	52,495,430	49,460,158	20,453,771	18,309,044
Other Financial Expenses	91,486,816	69,483,981	33,563,191	26,020,104
Lease Financial Expense	946,284	1,116,920	271,342	203,980
Bank Charges & Commission	795,583	755,919	260,774	128,348
Bank Guarantee Expenses	652,944	644,000	-	-
Total	146,377,057	121,460,978	54,549,078	44,661,476
36.A Consolidated Financial Expenses: Tk. 1,042,634,933				
Baraka Patenga Power Limited	146,377,057	121,460,978	54,549,078	44,661,476
Baraka Shikalbaha Power Limited	466,017,457	389,571,322	164,224,782	111,473,625
Karnaphuli Power Limited	465,132,431	385,663,500	152,892,701	131,943,928
Baraka Securities Limited	579,504	158,451	171,407	72,380
	1,078,106,449	896,854,251	371,837,968	288,151,409
Less: Inter Company Adjustment	35,471,516	14,356,047	14,121,766	8,204,474
Total	1,042,634,933	882,498,204	357,716,202	279,946,935
37.00 Provision (made)/released for diminution in value of Investments: Tk. 1,364,888				
Baraka Patenga Power Limited	-	-	-	-
Baraka Shikalbaha Power Limited	-	-	-	-
Karnaphuli Power Limited	-	-	-	-
Baraka Securities Limited	1,364,888	-	(1,870,760)	-
Total	1,364,888	-	(1,870,760)	-
38.00 Income Tax Expenses: Tk. 46,649,372				
Income Tax Expenses on Other Income (Note : 03.14)	131,953	418,151	112,629	(290,070)
Income Tax Expenses on Capital Gain (Note : 03.14)	-	-	-	-
Income Tax Expenses on Dividend Income	46,517,419	54,264,000	5,419	-
Total	46,649,372	54,682,151	118,048	(290,070)
38.01 Calculation of current tax is stated in Annexure-1.				
38.A Consolidated Income Tax Expenses: Tk. 48,579,269				
Baraka Patenga Power Limited	46,649,372	54,682,151	118,048	(290,070)
Baraka Shikalbaha Power Limited	437,769	29,685	105,904	23,472
Karnaphuli Power Limited	94,427	26,723	-	191
Baraka Securities Limited	1,397,701	2,519	569,079	675
Total	48,579,269	54,741,078	793,031	(265,732)

		Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
39.00 Earnings Per Share (EPS): Tk. 0.68					
Profit Attributable to Ordinary Shareholders	(A)	117,388,220	357,449,412	(29,986,087)	51,430,574
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488	172,995,488	172,995,488
Basic Earnings Per Share (EPS)	(C=A/B)	0.68	2.07	(0.17)	0.30

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions.

39.A Consolidated Earnings Per Share (EPS): Tk. -1.05

Profit Attributable to Ordinary Shareholders	(A)	(180,921,345)	546,195,416	90,944,156	226,884,534
Weighted Average Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS)	(C=A/B)	(1.05)	3.16	0.53	1.31

Reason for Changes: Significant changes in Consolidated EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in subsidiary companies and its own.

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2022	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on March 31, 2022	172,995,488	-		172,995,488

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on	As on
		March 31, 2023	June 30, 2022
40.00 Net Assets Value (NAV) Per Share: Tk. 25.27			
Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		354,760	(60,873)
Retained Earnings		1,179,778,358	1,235,385,626
Total Shareholders' Equity	(A)	4,372,285,333	4,427,476,968
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Assets Value (NAV) Per Share	(C=A/B)	25.27	25.59

Reason for Changes: NAVPS has decreased due to incur loss during the period.

40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.82

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(8,140,585)	(2,925,871)
Retained Earnings		1,456,269,623	1,810,186,456
Total Shareholders' Equity	(A)	4,640,281,253	4,999,412,800
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	26.82	28.90

Reason for Changes: Consolidated NAVPS has decreased due to incur loss during the period.

41.00 Cash Flows from Operating Activities (Indirect Method)

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	December 31, 2022	December 31, 2021
	Amount (Tk)	Amount (Tk)		
Net Profit After Tax	117,388,220	357,449,412	(29,986,087)	51,430,574
Deprecation on PPE as Non Cash Expenses	111,376,709	111,116,989	37,151,033	37,071,711
Deprecation on Right of Use Assets as Non Cash Expenses	5,961,780	5,961,780	1,987,260	1,987,260
Income generated from Investing Activity	(232,261,349)	(271,320,000)	487,009	-
Non Cash Income	47,568,541	(1,262,418)	(113,622,829)	(513,140)
Non Cash Expenses	(45,054,612)	14,356,047	(18,960,509)	8,204,474
(Increase)/Decrease of Accounts Receivable	217,525,398	(1,218,535,246)	543,598,880	(449,082,129)
(Increase)/Decrease of Other Receivable (Note: 40.01)	-	(20,000)	-	(6,000)
(Increase)/Decrease of Inventories	199,053,630	(133,740,025)	104,964,475	(258,777,035)
Purchase of Inventory through Other Financing Facility	(244,494,811)	376,825,277	(332,656,244)	(26,193,530)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)	(36,142,813)	(26,004,599)	(20,777,366)	(12,206,688)

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Increase/(Decrease) of Accounts Payable	3,077,121	1,071,719	11,926,014	(2,692,030)
Increase/(Decrease) of Liabilities for Expenses	6,635,216	782,502	6,341,800	1,206,351
Increase/(Decrease) of Provision for Income Tax	43,420,254	54,256,669	118,048	(715,552)
Increase/(Decrease) of Provision for Finance Cost	4,995,605	(2,780,225)	482,660	(114,668)
Increase/(Decrease) of Provision for Gratuity	(2,199,000)	-	(2,199,000)	-
Increase/(Decrease) of Provision for WPPF	-	(10,642,124)	-	(10,642,124)
Increase/(Decrease) of Lease Liability (Note: 41.03)	(5,665,422)	(5,961,780)	(1,916,082)	(1,987,260)
Net Cash Flows From Operation Activities	191,184,467	(748,446,022)	186,939,062	(663,029,786)
41.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	-	(20,000)	124,032,000	135,668,000
(Increase)/Decrease for Transaction with subsidiary	-	-	124,032,000	135,674,000
	-	(20,000)	-	(6,000)
41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(36,742,813)	(26,504,599)	(21,277,366)	(12,206,688)
(Increase)/Decrease for PPE	(600,000)	(500,000)	(500,000)	-
	(36,142,813)	(26,004,599)	(20,777,366)	(12,206,688)
41.03 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(5,665,422)	(5,961,780)	(1,916,082)	(1,987,260)
Non Cash Acquisition of Right of Use Assets	-	-	-	-
	(5,665,422)	(5,961,780)	(1,916,082)	(1,987,260)
41.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	(244,061,073)	988,219,616	207,146,849	395,455,138
Deprecation on PPE as Non Cash Expenses	466,189,498	463,132,834	155,666,549	154,458,225
Deprecation on Right of Use Assets as Non Cash Expenses	29,743,523	29,743,523	9,914,508	10,622,079
Other Income from Investing Activities	(5,678,943)	(160,431)	(3,881,669)	(160,431)
Non Cash Other Income	1,140,874,048	25,535,902	(93,504,908)	29,456,733
Non Cash Financial Expenses	21,103,875	119,753,445	(17,850,342)	(12,692,754)
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	2,526,575,770	(4,753,178,264)	4,632,972,993	97,045,857
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	-	(611,164)	-	(200,178)
(Increase)/Decrease of Inventories	134,077,109	(348,947,270)	(298,209,441)	81,122,412
Purchase of Inventory through Other Financing Facility	877,122,749	6,210,834,084	(2,638,994,290)	102,737,297
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	(46,740,389)	(1,761,737)	22,782,214	25,326,314
Increase/(Decrease) of Payable to Clients	292,379,270	-	307,876,627	-
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(20,685,378)	18,096,346	(3,122,708)	10,736,906
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	12,595,054	2,178,128	13,069,423	2,935,658
Increase/(Decrease) of Provision for Income Tax	45,350,151	54,315,341	778,220	(691,469)
Increase/(Decrease) of Provision for Finance Expenses	4,995,605	(2,780,225)	482,660	(114,668)
Increase/(Decrease) of Provision for Gratuity	(2,199,000)	-	(2,199,000)	-
Increase/(Decrease) of Provision for WPPF	-	(10,642,124)	-	(10,642,124)
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	1,364,888	(38,275,418)	(1,870,760)	-
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(23,885,131)	(29,743,522)	(8,902,919)	(10,619,270)
Net Cash Flows From Operation Activities	5,209,121,626	2,725,709,063	2,282,154,006	874,775,724
41.A.01 (Increase)/decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivables	2,549,781,067	(4,709,898,484)	4,656,178,290	109,212,146
Non Cash Adjustment	23,205,297	43,279,780	23,205,297	12,166,289
	2,526,575,770	(4,753,178,264)	4,632,972,993	97,045,857
41.A.02 (Increase)/decrease of Other Receivable				
(Increase)/Decrease of Accounts Receivables	-	(611,164)	124,032,000	135,459,822
(Increase)/Decrease for Non Operating Activities	-	-	124,032,000	135,660,000
	-	(611,164)	-	(200,178)
41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(42,106,492)	(12,037,247)	28,956,215	18,988,234
(Increase)/Decrease for PPE	4,633,897	(10,275,510)	6,174,001	(6,338,080)
	(46,740,389)	(1,761,737)	22,782,214	25,326,314
41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities				
Increase/(Decrease) of Accounts Payable	(20,685,378)	13,491,102	(3,122,708)	10,541,811
Increase/(Decrease) for PPE	-	(4,605,244)	-	(195,095)
	(20,685,378)	18,096,346	(3,122,708)	10,736,906
41.A.05 (Increase)/decrease of Others Liabilities				
(Increase)/Decrease of Others Liabilities	(20,282,121)	(1,221,622,625)	(430,562,289)	(487,777,088)
Non Cash Adjustment	(26,463,966)	(3,018,007)	(26,723,364)	(487,777,088)
Increase/(Decrease) against non Operating purpose	4,816,957	-	(401,968,165)	-
Issue of Share	-	(1,180,329,200)	-	-
	1,364,888	(38,275,418)	(1,870,760)	-

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
41.A.06 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(26,876,918)	(29,743,522)	(9,933,406)	(10,619,270)
Non Cash Acquisition of Right of Use Assets	(2,991,787)		(1,030,487)	-
	(23,885,131)	(29,743,522)	(8,902,919)	(10,619,270)

42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.11

Cash Generated from Operating Activities	(A)	191,184,467	(748,446,022)	(220,069,207)	(888,932,989)
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	1.11	(4.33)	(1.27)	(5.14)

Reason for Changes: NOCFPS has increased during the period over earlier period due to less amount paid to supplier in comparison with receipts from customers.

42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 30.11

Cash Generated from Operating Activities	(A)	5,209,121,626	2,725,709,063	2,478,835,358	2,247,191,786
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share	(C=A/B)	30.11	15.76	14.33	12.99

Reason for Changes: Consolidated NOCFPS has increased during the period over earlier period due to less amount paid to supplier in comparison with receipts from customers.

43.00 General Disclosures:

43.01 Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 185,249,201 to Bangladesh Power Development Board (BPDB) in March' 2023 against delay in realization of monthly revenue invoices to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations.

43.02 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

44.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended March 31, 2023

Annexure-1

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	350,254,433	203,877,376	0%	-	Prevailing Tax law
	(-) Financial Expenses	(146,377,057)				
Income from other sources	Foreign Exchange Loss	(273,846,149)	(272,527,084)	Min. Tax*	131,953	
	Bank Interest	1,319,534				
	BO A/C Charges	(469)				
Gain/(Loss) from Capital Market			(325,277)	10%	-	
Income from Dividend			232,587,095	20%	46,517,419	
Total			163,612,110		46,649,372	

***Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	1,319,534	7,917.20	131,953	(61,318,594)
	Total	7,917.20	131,953	(61,318,594)
Tax (higher of three)			131,953	