

## **Consolidated & Separate Financial Statements (Un-Audited)**

as on and for the 1st quarter ended September 30, 2021



**B P P L**

**Baraka Patenga Power Limited**

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

# Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-audited)

As at September 30, 2021

Particulars	Notes	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.A	16,552,469,094	16,706,728,898
Capital Work-in-Progress	05.00	48,342,173	27,224,604
Goodwill on Acquisition of Subsidiary	06.00	1,768,182	1,768,182
<b>Total Non-Current Assets</b>		<b>16,602,579,449</b>	<b>16,735,721,684</b>
<b>Current Assets</b>			
Inventories	08.A	2,013,105,761	1,569,027,184
Investment in Marketable Securities-Held for Sale	09.A	-	-
Advances, Deposits & Pre-payments	10.A	243,209,192	281,576,491
Accounts Receivables	11.A	6,234,963,852	2,837,552,293
Other Receivables	12.A	1,825,589	1,625,096
Current Account with Related Parties	13.00	498,488,987	197,804,539
Short Term Investment	14.A	86,956,000	86,956,000
Cash & Cash Equivalents	15.A	578,425,712	1,932,617,582
<b>Total Current Assets</b>		<b>9,656,975,093</b>	<b>6,907,159,185</b>
<b>TOTAL ASSETS</b>		<b>26,259,554,542</b>	<b>23,642,880,869</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	16.A	1,729,954,880	992,250,000
Share Premium	17.A	1,462,197,335	-
Retained Earnings		2,026,264,998	1,833,720,102
		<b>5,218,417,213</b>	<b>2,825,970,102</b>
Non Controlling Interest	18.00	2,320,457,592	788,508,131
<b>Total Equity</b>		<b>7,538,874,805</b>	<b>3,614,478,233</b>
<b>Non-Current Liabilities</b>			
Advance against Share Issue	19.00	-	1,396,500,000
Preference Share (Redeemable)-Non Current Maturity	20.A	1,308,000,000	1,328,000,000
Term Loan-Non Current Maturity	21.A	5,481,350,161	5,441,830,294
Finance Lease Liability-Non Current Maturity	22.A	4,547,509	5,511,326
Provision for Gratuity	23.A	1,915,546	1,915,546
<b>Total Non-Current Liabilities</b>		<b>6,795,813,216</b>	<b>8,173,757,166</b>
<b>Current Liabilities</b>			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	539,061,316	692,809,166
Finance Lease Liability-Current Maturity	22.B	3,651,311	3,537,113
Other Financial Facility	24.A	9,532,899,478	8,348,249,583
Provision for Income Tax	25.A	6,167,911	6,167,611
Provision for WPPF	26.A	13,220,468	10,642,124
Liabilities for Expenses	27.A	14,162,959	14,448,287
Current Account with Related Parties	28.00	1,278,639,168	1,098,444,699
Accounts Payables	29.A	101,583,110	52,804,449
Other Liabilities	30.A	103,480,800	1,295,542,438
<b>Total Current Liabilities</b>		<b>11,924,866,521</b>	<b>11,854,645,470</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>26,259,554,542</b>	<b>23,642,880,869</b>
<b>Net Assets Value Per Share (NAVPS)</b>	38.A	<b>30.17</b>	<b>28.48</b>

The accounting policies and other notes form an integral part of these financial statements.


The financial statements were approved by the Board of directors on November 14, 2021 and were signed on its behalf by:

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
For the 1st quarter ended September 30, 2021

Particulars	Notes	Year ended	
		September 30, 2021	September 30, 2020
		Amount (Tk)	Amount (Tk)
Revenue	31.A	5,409,405,785	1,249,861,569
Cost of Revenue	32.A	(4,649,037,945)	(561,062,729)
<b>Gross Profit</b>		<b>760,367,840</b>	<b>688,798,840</b>
General & Administrative Expenses	33.A	(69,113,551)	(66,882,296)
<b>Operating Profit</b>		<b>691,254,289</b>	<b>621,916,544</b>
Other Income/(Loss)	34.A	(45,634,395)	(7,546,796)
Financial Expenses	35.A	(315,046,893)	(311,821,475)
<b>Profit before WPPF</b>		<b>330,573,001</b>	<b>302,548,273</b>
Contribution to WPPF		(2,578,344)	(2,919,033)
<b>Profit before Tax</b>		<b>327,994,657</b>	<b>299,629,240</b>
Income Tax Expenses	36.A	(300)	(121)
Prior year Income Tax Expenses		-	-
<b>Profit after Tax</b>		<b>327,994,357</b>	<b>299,629,119</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	-	1,379,190
<b>Total Comprehensive Income for the period</b>		<b>327,994,357</b>	<b>301,008,309</b>
<b>Profit Attributable To:</b>			
Owners of the Company		192,544,896	181,417,374
Non-controlling Interest	18.01	135,449,461	118,211,745
		<b>327,994,357</b>	<b>299,629,119</b>
<b>Total Comprehensive Income Attributable to:</b>			
Owners of the Company		192,544,896	182,796,564
Non-controlling Interest		135,449,461	118,211,745
		<b>327,994,357</b>	<b>301,008,309</b>
<b>Earnings per Share:</b>			
Basic Earnings Per Share (par value of Tk. 10 each)	37.A	<b>1.13</b>	<b>1.07</b>

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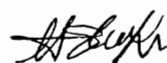
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-audited)

For the 1st quarter ended September 30, 2021


Particulars	Equity Attributable to Owners of the Company				Total	Non Controlling Interest	Amount in Taka Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings			
Balance as on 01-07-2021	992,250,000		-	1,833,720,102	2,825,970,102	788,508,131	3,614,478,233
Increase/(Decrease) in Fair Value	-		-	-	-	-	-
Net Profit/(Loss) during the period	-		-	192,544,896	192,544,896	135,449,461	327,994,357
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000		
IPO Expenses		(50,097,785)			(50,097,785)		
Issue of Share Capital					-	1,396,500,000	1,396,500,000
<b>Balance as on 30-09-2021</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>-</b>	<b>2,026,264,998</b>	<b>5,218,417,213</b>	<b>2,320,457,592</b>	<b>5,338,972,590</b>

Particulars	Equity Attributable to Owners of the Company				Total	Non Controlling Interest	Total Equity
	Share Capital		Fair Value Reserve	Retained Earnings			
Balance as on 01-07-2020	992,250,000		(1,379,190)	1,291,179,476	2,282,050,286	335,553,320	2,617,603,606
Increase/(Decrease) in Fair Value	-		1,379,190	-	1,379,190	-	1,379,190
Net Profit/(Loss) during the period	-		-	181,417,374	181,417,374	118,211,745	299,629,119
<b>Balance as on 30-09-2020</b>	<b>992,250,000</b>	<b>-</b>	<b>-</b>	<b>1,472,596,850</b>	<b>2,464,846,850</b>	<b>453,765,065</b>	<b>2,918,611,915</b>
<b>Balance as 01-10-2020</b>	<b>992,250,000</b>	<b>-</b>	<b>-</b>	<b>1,472,596,850</b>	<b>2,464,846,850</b>	<b>453,765,065</b>	<b>2,918,611,915</b>
Net Profit/(Loss) during the period				460,348,252	460,348,252	295,543,066	755,891,318
Issue of Share Capital						39,200,000	39,200,000
Payment of Cash Dividend @ 10% for the year 2019-2020	-		-	(99,225,000)	(99,225,000)	-	(99,225,000)
Prior Year Adjustment				-	-	-	-
<b>Balance as on 30-06-2021</b>	<b>992,250,000</b>	<b>-</b>	<b>-</b>	<b>1,833,720,102</b>	<b>2,825,970,102</b>	<b>788,508,131</b>	<b>3,614,478,233</b>

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2021 and were signed on its behalf by:

  
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Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-audited)


For the 1st quarter ended September 30, 2021

Particulars	Notes	Year ended	
		September 30, 2021	September 30, 2020
		Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>			
Cash Receipts from Customer		1,999,166,149	926,331,200
Cash Receipts from Others		49,971	20,105
Cash Paid to Suppliers		(1,224,026,155)	(588,458,308)
Cash Paid to Others		(69,038,058)	(64,228,483)
Change in Foreign Exchange Transactions		(30,199,609)	(6,864,803)
<b>Cash Generated from operating Activities</b>		<b>675,952,298</b>	<b>266,799,711</b>
Income Tax Paid		(71,771)	(4,270,520)
Financial Expenses		(197,363,250)	(146,445,609)
<b>Net Cash from Operating Activities</b>		<b>478,517,277</b>	<b>116,083,582</b>
<b>Cash Flow from Investing Activities:</b>			
Acquisition of PPE		(1,969,079,851)	(373,275,568)
Disposal of PPE		-	-
Fixed Deposit Receipt (FDR)		-	(9,856,000)
Dividend Received		-	-
Investment in Marketable Securities-Held for Sale		-	3,219,214
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(1,969,079,851)</b>	<b>(379,912,354)</b>
<b>Cash Flow from Financing Activities:</b>			
Term Loan Received/ (Repayment)		(99,629,582)	(134,576,779)
Dividend Paid		-	-
Short Term Loan		(620,993,435)	16,954,202
Current Account With Related Parties		(141,729,675)	87,296,609
Lease Finance		(849,619)	(738,622)
Repayment of preference share capital		(20,000,000)	-
Advance Against Share Issue		-	-
Issue of Share Capital		1,019,573,015	-
Issue of Share Capital to Minority Shareholders		-	-
<b>Net Cash Used in Financing Activities</b>		<b>136,370,704</b>	<b>(31,064,590)</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>(1,354,191,870)</b>	<b>(294,893,362)</b>
Opening Cash & Cash Equivalents		1,932,617,582	430,146,697
<b>Closing Cash &amp; Cash Equivalents</b>		<b>578,425,712</b>	<b>135,253,335</b>
<b>The above balance consists of the followings:</b>			
Cash in Hand		8,302,755	1,683,208
Cash at Bank		570,122,228	133,568,948
Cash available on BO A/C at period end		729	1,179
<b>Total</b>		<b>578,425,712</b>	<b>135,253,335</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	40.A	<b>2.82</b>	<b>0.68</b>


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Company Secretary

  
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Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at September 30, 2021

Schedule-A

Particulars	Freehold Assets								Right-of-use assets	Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries		
<b>Rate of Depreciation</b>	<b>0.00%</b>	<b>10.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>6.67%</b>	<b>20.00%</b>	<b>3.00%</b>	<b>20.00%</b>	
<b>Cost</b>										
Balance as on 01 July, 2020	960,095,114	3,626,808	27,815,465	5,021,872	10,905,603	2,072,307,525	5,255,719	15,584,962,373	16,871,850	18,686,862,329
Prior year adjustment	-	-	-	-	-	-	-	-	-	-
Addition during the period	5,628,567	449,443	1,717,350	-	577,557	2,001,530	5,787,000	-	-	16,161,447
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2021</b>	<b>965,723,681</b>	<b>4,076,251</b>	<b>29,532,815</b>	<b>5,021,872</b>	<b>11,483,160</b>	<b>2,074,309,055</b>	<b>11,042,719</b>	<b>15,584,962,373</b>	<b>16,871,850</b>	<b>18,703,023,776</b>
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,023,776
Prior year adjustment	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	-	70,000	-	-	-	-	-	-	70,000
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2021</b>	<b>965,723,681</b>	<b>4,076,251</b>	<b>29,602,815</b>	<b>5,021,872</b>	<b>11,483,160</b>	<b>2,074,309,055</b>	<b>11,042,719</b>	<b>15,584,962,373</b>	<b>16,871,850</b>	<b>18,703,093,776</b>
<b>Accumulated Depreciation</b>										
Balance as on 01 July, 2020	-	1,676,269	10,990,122	4,759,330	8,884,920	273,507,980	5,255,719	1,014,718,841	5,473,163	1,325,266,344
Charged during the period	-	392,825	4,511,607	90,641	907,756	138,256,287	1,726,294	467,548,871	3,374,370	616,808,651
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2021</b>	<b>-</b>	<b>2,069,094</b>	<b>15,501,729</b>	<b>4,849,971</b>	<b>9,792,676</b>	<b>411,764,267</b>	<b>6,982,013</b>	<b>1,482,267,712</b>	<b>8,847,533</b>	<b>1,942,074,995</b>
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	8,847,533	1,942,074,995
Charged during the period	-	101,768	1,138,837	22,661	194,487	34,589,104	552,136	116,887,218	843,593	154,329,804
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2021</b>	<b>-</b>	<b>2,170,862</b>	<b>16,640,566</b>	<b>4,872,632</b>	<b>9,987,163</b>	<b>446,353,371</b>	<b>7,534,149</b>	<b>1,599,154,930</b>	<b>9,691,126</b>	<b>2,096,404,799</b>
<b>Written Down Value</b>										
As on June 30, 2021	<b>965,723,681</b>	<b>2,007,157</b>	<b>14,031,086</b>	<b>171,901</b>	<b>1,690,484</b>	<b>1,662,544,788</b>	<b>4,060,706</b>	<b>14,102,694,661</b>	<b>8,024,317</b>	<b>16,760,948,781</b>
As on September 30, 2021	<b>965,723,681</b>	<b>1,905,389</b>	<b>12,962,249</b>	<b>149,240</b>	<b>1,495,997</b>	<b>1,627,955,684</b>	<b>3,508,570</b>	<b>13,985,807,443</b>	<b>7,180,724</b>	<b>16,606,688,977</b>

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2021	For the year ended June 30, 2021
	Cost of Sales	117,439,354
General & Administrative Expenses	36,890,450	147,533,486
<b>Total</b>	<b>154,329,804</b>	<b>616,808,651</b>

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

**Baraka Patenga Power Limited**  
Statement of Financial Position (Un-audited)  
As at September 30, 2021

Particulars	Notes	As on	As on
		September 30, 2021	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.00	3,424,734,870	3,461,690,948
Investment in Subsidiary	7.00	1,591,200,000	137,700,000
<b>Total Non-Current Assets</b>		<b>5,015,934,870</b>	<b>3,599,390,948</b>
<b>Current Assets</b>			
Inventories	8.00	478,013,669	641,661,099
Advances, Deposits & Pre-payments	10.00	83,255,100	95,681,188
Accounts Receivables	11.00	668,984,102	411,220,243
Other Receivables	12.00	62,000	60,000
Short Term Investment	14.00	71,956,000	71,956,000
Cash & Cash Equivalents	15.00	47,292,849	1,379,717,611
<b>Total Current Assets</b>		<b>1,349,563,720</b>	<b>2,600,296,141</b>
<b>TOTAL ASSETS</b>		<b>6,365,498,590</b>	<b>6,199,687,089</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	16.00	1,729,954,880	992,250,000
Share Premium	17.00	1,462,197,335	-
Retained Earnings		1,254,746,553	1,203,179,667
<b>Total Shareholders' Equity</b>		<b>4,446,898,768</b>	<b>2,195,429,667</b>
<b>Non-Current Liabilities</b>			
Term Loan-Non Current Maturity	21.00	1,035,850,556	1,383,653,265
Provision for Gratuity	23.00	1,915,546	1,915,546
<b>Total Non-Current Liabilities</b>		<b>1,037,766,102</b>	<b>1,385,568,811</b>
<b>Current Liabilities</b>			
Term Loan-Current Maturity	21.00	256,796,061	473,990,529
Other Financial Facility	24.00	584,860,665	937,965,417
Provision for Income Tax	25.00	3,321,811	3,321,811
Provision for WPPF	26.00	13,220,468	10,642,124
Liabilities for Expenses	27.00	4,086,852	4,290,554
Accounts Payables	29.00	18,547,863	8,148,976
Other Liabilities	30.00	-	1,180,329,200
<b>Total Current Liabilities</b>		<b>880,833,720</b>	<b>2,618,688,611</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>6,365,498,590</b>	<b>6,199,687,089</b>
<b>Net Assets Value Per Share (NAVPS)</b>	38.00	<b>25.71</b>	<b>22.13</b>

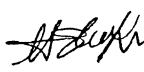
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Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the 1st quarter ended September 30, 2021

Particulars	Notes	Year ended	
		September 30, 2021 Amount (Tk)	September 30, 2020 Amount (Tk)
Revenue	31.00	571,920,291	430,456,098
Cost of Revenue	32.00	(461,100,217)	(295,363,358)
<b>Gross Profit</b>		<b>110,820,074</b>	<b>135,092,740</b>
General & Administrative Expenses	33.00	(16,354,866)	(14,862,302)
<b>Operating Profit</b>		<b>94,465,208</b>	<b>120,230,438</b>
Other Income/(Loss)	34.00	(39,546)	(1,099,833)
Financial Expenses	35.00	(40,280,432)	(57,830,912)
<b>Profit before WPPF</b>		<b>54,145,230</b>	<b>61,299,693</b>
Contribution to WPPF		(2,578,344)	(2,919,033)
<b>Profit before Tax</b>		<b>51,566,886</b>	<b>58,380,660</b>
Income Tax Expenses	36.00	-	-
Prior Year Income Tax Expenses		-	-
<b>Profit after Tax</b>		<b>51,566,886</b>	<b>58,380,660</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	-	1,379,190
<b>Total Comprehensive Income for the period</b>		<b>51,566,886</b>	<b>59,759,850</b>
<b>Earnings per Share:</b>			
Basic Earnings Per Share (par value of Tk. 10 each)	37.00	<b>0.30</b>	<b>0.34</b>


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2021 and were signed on its behalf by:

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021



**Baraka Patenga Power Limited**  
Statement of Changes in Equity (Un-audited)  
For the 1st quarter ended September 30, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000	-	-	1,203,179,667	2,195,429,667
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Increase/(Decrease) in Fair Value	-		-	-	-
Net Profit/(Loss) during the period	-		-	51,566,886	51,566,886
<b>Balance as on 30-09-2021</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>-</b>	<b>1,254,746,553</b>	<b>4,446,898,768</b>

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	992,250,000		(1,379,190)	1,091,281,803	<b>2,082,152,613</b>
Increase/(Decrease) in Fair Value	-		1,379,190	-	<b>1,379,190</b>
Net Profit/(Loss) during the period	-		-	58,380,660	<b>58,380,660</b>
<b>Balance as on 30-09-2020</b>	<b>992,250,000</b>	<b>-</b>	<b>-</b>	<b>1,149,662,463</b>	<b>2,141,912,463</b>
Balance as on 01-10-2020	992,250,000		-	1,149,662,463	<b>2,141,912,463</b>
Net Profit/(Loss) during the period				152,742,204	<b>152,742,204</b>
Payment of Cash Dividend @ 10% for the year 2019-2020				(99,225,000)	<b>(99,225,000)</b>
<b>Balance as on 30-06-2021</b>	<b>992,250,000</b>	<b>-</b>	<b>-</b>	<b>1,203,179,667</b>	<b>2,195,429,667</b>

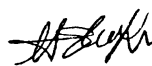
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2021 and were signed on its behalf by:

  
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Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited

Statement of Cash Flows (Un-audited)  
For the 1st quarter ended September 30, 2021

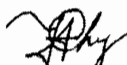
Particulars	Notes	Year ended	
		September 30, 2021	September 30, 2020
		Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>			
Cash Receipts from Customer		314,156,432	206,571,737
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(98,774,187)	(93,356,521)
Cash Paid to Others		(19,952,202)	(18,242,183)
Change in Foreign Exchange Transactions		(39,546)	(156,707)
<b>Cash Generated from operating Activities</b>		<b>195,390,497</b>	<b>94,816,326</b>
Income Tax Paid		(24,697)	(3,895,943)
Financial Expenses		(54,878,833)	(58,302,394)
<b>Net Cash from Operating Activities</b>		<b>140,486,967</b>	<b>32,617,989</b>
<b>Cash Flow from Investing Activities:</b>			
Acquisition of PPE		(559,400)	-
Investment in Marketable Securities-Held for Sale		-	3,219,214
Fixed Deposit Receipt (FDR)		-	(9,856,000)
Dividend Received		-	-
Investment in Subsidiary Company		(1,453,500,000)	-
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(1,454,059,400)</b>	<b>(6,636,786)</b>
<b>Cash Flow from Financing Activities:</b>			
Term Loan Repayment		(550,398,776)	(134,576,779)
Dividend Paid		-	-
Current Account With Related Parties		-	-
Short term Loan		(488,026,568)	202,780,913
Issue of Share Capital		1,019,573,015	-
<b>Net Cash Used in Financing Activities</b>		<b>(18,852,329)</b>	<b>68,204,134</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>(1,332,424,762)</b>	<b>94,185,337</b>
<b>Opening Cash &amp; Cash Equivalents</b>		<b>1,379,717,611</b>	<b>26,007,819</b>
<b>Closing Cash &amp; Cash Equivalents</b>		<b>47,292,849</b>	<b>120,193,156</b>
<b>The above balance consists of the followings:</b>			
Cash in Hand		51,419	720,137
Cash at Bank		47,240,701	119,471,840
Cash available on BO A/C at period end		729	1,179
<b>Total</b>		<b>47,292,849</b>	<b>120,193,156</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	40.00	<b>0.83</b>	<b>0.19</b>


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2021 and were signed on its behalf by:

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: Sylhet  
November 14, 2021

## Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at September 30, 2021

Schedule-B

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
<b>Rate of Depreciation</b>	<b>0.00%</b>	<b>10.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>6.67%</b>	<b>20.00%</b>	<b>3.00%</b>	
<b>Cost</b>									
Balance as on July 01, 2020	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	442,256,451	5,255,719	3,866,305,536	4,463,719,166
Addition during the period	-	-	-	-	-	2,001,530	5,787,000	-	7,788,530
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on June 30, 2021</b>	<b>128,726,380</b>	<b>2,282,313</b>	<b>6,731,499</b>	<b>4,568,665</b>	<b>7,592,603</b>	<b>444,257,981</b>	<b>11,042,719</b>	<b>3,866,305,536</b>	<b>4,471,507,696</b>
Balance as on July 01, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Addition during the period	-	-	59,400	-	-	-	-	-	59,400
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on September 30, 2021</b>	<b>128,726,380</b>	<b>2,282,313</b>	<b>6,790,899</b>	<b>4,568,665</b>	<b>7,592,603</b>	<b>444,257,981</b>	<b>11,042,719</b>	<b>3,866,305,536</b>	<b>4,471,567,096</b>
<b>Accumulated Depreciation</b>									
Balance as on July 01, 2020	-	1,447,981	6,731,499	4,568,665	7,394,070	168,676,393	5,255,719	668,068,316	862,142,643
Charged during the period	-	228,231	-	-	198,533	29,531,881	1,726,294	115,989,166	147,674,105
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>1,676,212</b>	<b>6,731,499</b>	<b>4,568,665</b>	<b>7,592,603</b>	<b>198,208,274</b>	<b>6,982,013</b>	<b>784,057,482</b>	<b>1,009,816,748</b>
Balance as on July 01, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Charged during the period	-	57,058	990	-	-	7,408,002	552,136	28,997,292	37,015,478
Adjustment	-	-	-	-	-	-	-	-	-
<b>Balance as on September 30, 2021</b>	<b>-</b>	<b>1,733,270</b>	<b>6,732,489</b>	<b>4,568,665</b>	<b>7,592,603</b>	<b>205,616,276</b>	<b>7,534,149</b>	<b>813,054,774</b>	<b>1,046,832,226</b>
<b>Written Down Value</b>									
<b>As on June 30, 2021</b>	<b>128,726,380</b>	<b>606,101</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>246,049,707</b>	<b>4,060,706</b>	<b>3,082,248,054</b>	<b>3,461,690,948</b>
<b>As on September 30, 2021</b>	<b>128,726,380</b>	<b>549,043</b>	<b>58,410</b>	<b>-</b>	<b>-</b>	<b>238,641,705</b>	<b>3,508,570</b>	<b>3,053,250,762</b>	<b>3,424,734,870</b>

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2021	For the year ended June 30, 2021
	Cost of Sales	29,549,428
General & Administrative Expenses	7,466,050	29,958,645
<b>Total</b>	<b>37,015,478</b>	<b>147,674,105</b>

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

## Baraka Patenga Power Limited

### Notes to the Financial Statements

as on and for the 1st quarter ended September 30, 2021

#### 1.00 Reporting Entity:

##### 1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

##### 1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong has been started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of the plant is 55.872 MW. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and will reduce the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

##### 1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

#### 2.00 Basis of Preparation and Presentation of the Financial Statements:

##### 2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers

##### 2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984

Income Tax Rules, 1984

Value Added Tax & Supplementary Duty Act, 2012

Value Added Tax & Supplementary Duty Rules, 2016

Bangladesh Labor Act, 2006 (Amended in 2013)

Securities and Exchange Ordinance, 1969

Securities and Exchange Rules, 1987

**2.03 Date of Authorization:**

The Board of Directors authorized the financial statements for issue on November 14, 2021.

**2.04 Reporting Period:**

The financial period of the Company is from July 01, 2021 to September 30, 2021.

**2.05 Accrual Basis of Accounting**

These financial statements have been prepared under the accrual basis of accounting.

**2.06 Basis of Measurement:**

All the elements of financial statements have been measured on "Historical Cost" IAS which is one of the most commonly adopted IAS as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

**2.07 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

**2.08 Use of Estimates and Judgment:**

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 08: Inventories;

Note 09: Investment in Marketable Securities-Held for Sale;

Note 11: Accounts Receivable;

Note 22: Provision for Income Tax;

Note 24: Liabilities for expenses.

**2.09 Functional and Presentational Currency and Level of Precision:**

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

**2.10 Principal Accounting Policies:**

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

**3.00 Significant Accounting Policies:**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

**3.01 Basis of Consolidation and Separate Financial Statements:**

The Company has been complied IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Patenga Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Patenga Power Limited.

**Subsidiaries:**

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

**3.02 Property, Plant and Equipment:**

**a. Recognition and Measurement:**

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

**b. Capitalization of Borrowing Cost:**

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

**c. Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

**d. Depreciation:**

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement Of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the day in which the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on Sep. 30, 2021
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%

**e Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement Of Profit or Loss and Other Comprehensive Income.

**f Impairment:**

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement Of Profit or Loss and Other Comprehensive Income.

**g Leased Assets:**

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

**h Recognition and Measurement:**

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

**i Depreciation:**

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

**3.03 Financial Instruments:**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

**3.04 Advances, Deposits & Pre-payments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

**3.05 Cash & Cash Equivalents:**

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

**3.06 Statement of Cash Flows:**

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

### 3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

### 3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

### 3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

### 3.10 Employee Benefits:

#### a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

#### b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

#### c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

#### d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

#### e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

#### f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

### 3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

### 3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

### 3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

### 3.14 Income Tax:

#### a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:



Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2020-2021	As per Section 82C	10% & 15%	20%
2021-2022	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

**b. Deferred Tax:**

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

**3.15 Earnings per Share:**

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

**a. Basic Earnings per Share:**

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

**b. Weighted average number of ordinary shares outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

**c. Diluted Earnings Per Share:**

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

**3.16 Leases:**

A number of new standards and amendments to standards are issued but not yet effective for annual years beginning after 1 January 2019 and earlier application is permitted. However, the company has not adopted the IFRS 16 in preparing these separate financial statements. None of these are expected to have a significant effect on the financial statements of the company as the existing leases are cancellable and / or of short duration.

**3.17 Contingencies:**

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

**3.18 Impairment:**

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that is impaired. As on September 30, 2021 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

**3.19 Segment Reporting:**

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

**3.20 Off Setting:**

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- \* Each of the two parties owes the other determinable amounts;
- \* The entity has the right to set off against the amount owed by other party;
- \* The entity intends to offset;
- \* The right of setoff is legally enforceable.

**3.21 Components of the Financial Statements:**

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- \* Statement of Financial Position as on September 30, 2021;
- \* Statement of Profit or Loss and Other Comprehensive Income for the period ended Sept. 30, 2021;
- \* Statement of Changes in Equity for the period ended September 30, 2021;
- \* Statement of Cash Flows for the period ended September 30, 2021; and
- \* Accounting Policies and Explanatory Notes.

**3.22 Events after Reporting Period:**

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

**3.23 Going Concern:**

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

**3.24 Related Party Disclosure:**

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

**3.25 Basis of Preparation of the interim Financial Statements:**

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on September 30, 2021	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
<b>04.00 Property, Plant &amp; Equipment: Tk. 3,424,734,870</b>		
<b>Cost</b>		
Opening Balance	4,471,507,696	4,463,719,166
Add: Addition during the period	59,400	7,788,530
	<u>4,471,567,096</u>	<u>4,471,507,696</u>
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<u><b>4,471,567,096</b></u>	<u><b>4,471,507,696</b></u>
<b>Accumulated Depreciation</b>		
Opening Balance	1,009,816,748	862,142,643
Add: Charged during the period	37,015,478	147,674,105
	<u>1,046,832,226</u>	<u>1,009,816,748</u>
Less: Adjustment during the period	-	-
<b>Closing Balance of Depreciation</b>	<u><b>1,046,832,226</b></u>	<u><b>1,009,816,748</b></u>
<b>Written Down Value</b>	<u><b>3,424,734,870</b></u>	<u><b>3,461,690,948</b></u>
<b>04.01</b> Details of Property, Plant & Equipment is stated in "Schedule - B".		
<b>04.02</b> Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
<b>04.A Consolidated Property, Plant &amp; Equipment: Tk. 16,552,469,094</b>		
Baraka Patenga Power Limited	3,424,734,870	3,461,690,948
Baraka Shikalbaha Power Limited	6,598,432,602	6,656,171,171
Karnaphuli Power Limited	6,583,262,596	6,642,815,611
Baraka Securities Limited	258,909	271,051
	<u>16,606,688,977</u>	<u>16,760,948,781</u>
Inter Company Adjustment	54,219,883	54,219,883
<b>Total</b>	<u><b>16,552,469,094</b></u>	<u><b>16,706,728,898</b></u>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
<b>05.00 Consolidated Capital Work-in-Progress (WIP): Tk. 48,342,173</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	26,868,870	17,866,093
Karnaphuli Power Limited	21,473,303	9,358,511
Baraka Securities Limited	-	-
<b>Total</b>	<u><b>48,342,173</b></u>	<u><b>27,224,604</b></u>
<b>06.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182</b>		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 06.1)	1,232,682	1,232,682
<b>Goodwill on Acquisition of Subsidiary</b>	<u><b>1,768,182</b></u>	<u><b>1,768,182</b></u>
<b>6.01 Share of Net Assets Acquired : TK.-1,232,682</b>		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
<b>Net Assets</b>	<u><b>(2,417,024)</b></u>	<u><b>(2,417,024)</b></u>
<b>Holding Company Portion (51%)</b>	<u><b>(1,232,682)</b></u>	<u><b>(1,232,682)</b></u>
<b>7.00 Investment in Subsidiary: Tk. 1,591,200,000</b>		
Karnaphuli Power Limited (KPL)	775,200,000	48,450,000
Baraka Shikalbaha Power Limited	775,200,000	48,450,000
Baraka Securities Limited	40,800,000	40,800,000
<b>Total</b>	<u><b>1,591,200,000</b></u>	<u><b>137,700,000</b></u>

	As on September 30, 2021	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
<b>07.01</b> Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
<b>07.02</b> Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
<b>7.03</b> Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.		
<b>8.00 Inventories: Tk. 478,013,669</b>		
Opening Balance	641,661,099	581,596,857
Add: Purchase during the period	249,508,212	1,535,183,777
	<u>891,169,311</u>	<u>2,116,780,634</u>
Less: Consumption during the period	413,155,642	1,475,119,535
<b>Closing Balance (Note: 08.01)</b>	<b><u>478,013,669</u></b>	<b><u>641,661,099</u></b>
<b>08.01 Closing Balance of Inventories: Tk. 478,013,669</b>		
	<b>Quantity</b>	
HFO	3,902,242 Ltr	174,534,057
Diesel	3,752 Ltr	234,588
Spare Parts	151,202 pcs	216,505,622
Lube Oil	289,960 Ltr	82,348,589
Other Lubricants & Chemical	1,791 Ltr	4,390,813
	<b>Total</b>	<b><u>478,013,669</u></b>
		<b><u>641,661,099</u></b>
<b>08.A Consolidated Inventories: Tk. 2,013,105,761</b>		
Baraka Patenga Power Limited	478,013,669	641,661,099
Baraka Shikalbaha Power Limited	1,070,191,244	626,121,200
Karnaphuli Power Limited	464,900,848	301,244,885
Baraka Securities Limited	-	-
	<b>Total</b>	<b><u>2,013,105,761</u></b>
		<b><u>1,569,027,184</u></b>

	As on September 30, 2021	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
<b>9.00 Investment in Marketable Securities-Held for Sale: Tk. 0</b>		
<b>Cost</b>		
Opening Balance	-	2,783,150
Addition during the period	-	-
Withdrawal during the period	-	(3,276,000)
Purchase/(Sale) of Marketable Securities during the period	-	57,236
<b>Closing Balance (A)</b>	<b>-</b>	<b>(435,614)</b>
<b>Gain/(loss)</b>		
Realized Gain/(loss)	-	(942,272)
Realized BO Charges	-	(1,304)
Change in Fair Value of Marketable Securities	-	1,379,190
<b>Closing Balance (B)</b>	<b>-</b>	<b>435,614</b>
<b>Fair Value of Marketable Securities (A-B)</b>	<b>-</b>	<b>-</b>
<b>09.A Consolidated Investment in Capital Market: Tk. 0</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>10.00 Advances, Deposits &amp; Pre-payments: Tk. 83,255,100</b>		
<b>Advances:</b>		
Advance for Other Expenses (Note: 10.01)	40,000	40,000
Advance Income Tax (Note: 10.02)	30,396,204	30,371,507
Advance for IPO Expenses	-	28,384,179
Advance against PPE & Inventory (Note: 10.03)	31,443,811	12,367,319
Advance to Employees	101,000	101,000
<b>Sub-Total</b>	<b>61,981,015</b>	<b>71,264,005</b>
<b>Deposits:</b>		
Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	8,968,155	8,968,155
<b>Sub-Total</b>	<b>13,790,900</b>	<b>13,790,900</b>
<b>Prepayments:</b>		
Prepayment for Office Rent	234,700	234,700
Prepayment against Insurance Premium (Note: 10.04)	7,248,485	10,391,583
<b>Sub-Total</b>	<b>7,483,185</b>	<b>10,626,283</b>
<b>Grand-Total</b>	<b>83,255,100</b>	<b>95,681,188</b>
<b>10.01 Advance for Other Expenses: Tk. 40,000</b>		
Rest House Expenses	40,000	40,000
<b>Total</b>	<b>40,000</b>	<b>40,000</b>
<b>10.02 Advance Income Tax: Tk. 30,396,204</b>		
Opening Balance	30,371,507	575,902
Addition during the period	24,697	30,169,099
	<b>30,396,204</b>	<b>30,745,001</b>
Adjustment during the period	-	(373,494)
<b>Closing Balance</b>	<b>30,396,204</b>	<b>30,371,507</b>
<b>10.03 Advance against PPE &amp; Inventory: Tk. 31,443,811</b>		
Spare Parts & Lubricants	9,115,168	7,815,220
Material in transit and LC Charges	20,303,643	3,027,099
Land	2,025,000	1,525,000
<b>Total</b>	<b>31,443,811</b>	<b>12,367,319</b>
<b>10.04 Insurance premium amounting Tk. 12,469,900 has paid for the operational coverage from the year May' 2021 to April' 2022 out of which premium for the period from July 2021 to September 2021 has charged to statement of profit or loss and other comprehensive income.</b>		

	As on September 30, 2021	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
<b>10.A Consolidated Advances, Deposits &amp; Pre-payments: Tk. 243,209,192</b>		
Baraka Patenga Power Limited	83,255,100	95,681,188
Baraka Shikalbaha Power Limited	78,087,033	97,820,803
Karnaphuli Power Limited	41,605,754	47,613,195
Baraka Securities Limited	40,261,305	40,461,305
	<u>243,209,192</u>	<u>281,576,491</u>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b><u>243,209,192</u></b>	<b><u>281,576,491</u></b>
<b>11.00 Accounts Receivables: Tk. 668,984,102</b>		
Bangladesh Power Development Board (BPDB)	668,984,102	411,220,243
<b>Total</b>	<b><u>668,984,102</u></b>	<b><u>411,220,243</u></b>
<b>Aging Schedule of Accounts Receivables:</b>		
<u>Duration</u>		
Invoiced 0-30 days	275,068,437	137,271,955
Invoiced 31-60 days	188,119,904	176,226,546
Invoiced 61-90 days	108,731,950	602,064
Invoiced 91-180 days	31,688,917	10,966,203
Invoiced 181-365 days	65,374,894	86,153,475
Invoiced over 365 days	-	-
<b>Total</b>	<b><u>668,984,102</u></b>	<b><u>411,220,243</u></b>
<b>Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:</b>	-	
Debts exceeding 06 months	65,374,894	86,153,475
Other debts less provision	603,609,208	325,066,768
	<u>668,984,102</u>	<u>411,220,243</u>
Debts considered good and secured	668,984,102	411,220,243
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<u>668,984,102</u>	<u>411,220,243</u>
<b>11.A Consolidated Accounts Receivables: Tk. 6,234,963,852</b>		
Baraka Patenga Power Limited	668,984,102	411,220,243
Baraka Shikalbaha Power Limited	2,358,906,539	1,410,326,643
Karnaphuli Power Limited	3,207,073,211	1,016,005,407
Baraka Securities Limited	-	-
<b>Total</b>	<b><u>6,234,963,852</u></b>	<b><u>2,837,552,293</u></b>
<b>12.00 Other Receivables: Tk. 62,000</b>		
Mr. Galib (Security Service Bill)	62,000	60,000
<b>Total</b>	<b><u>62,000</u></b>	<b><u>60,000</u></b>
<b>12.A Consolidated Other Receivables: Tk. 1,825,589</b>		
Baraka Patenga Power Limited	62,000	60,000
Baraka Shikalbaha Power Limited	1,763,589	1,565,096
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>1,825,589</u>	<u>1,625,096</u>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b><u>1,825,589</u></b>	<b><u>1,625,096</u></b>
<b>13.00 Consolidated Current Account with Related Parties: Tk. 498,488,987</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	498,488,987	197,804,539
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>498,488,987</u>	<u>197,804,539</u>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b><u>498,488,987</u></b>	<b><u>197,804,539</u></b>

	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>14.00 Short Term Investment: Tk. 71,956,000</b>		
<b>Fixed Deposit Receipt</b>		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
United Commercial Bank Limited	15,000,000	15,000,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	7,600,000	7,600,000
IPDC Finance Limited	30,000,000	30,000,000
<b>Total</b>	<b>71,956,000</b>	<b>71,956,000</b>
*The above FDR is under lien over LC and bank guarantee for encashment.		
<b>14.A Consolidated Short Term Investment: Tk. 86,956,000</b>		
Baraka Patenga Power Limited	71,956,000	71,956,000
Baraka Shikalbaha Power Limited	15,000,000	15,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>86,956,000</u>	<u>86,956,000</u>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>86,956,000</b>	<b>86,956,000</b>
<b>15.00 Cash &amp; Cash Equivalents: Tk. 47,292,849</b>		
Cash in Hand	51,419	1,050,440
<b>Sub Total</b>	<b>51,419</b>	<b>1,050,440</b>
<b>Cash at Bank</b>		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	1,183,053	37,368
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	612,763	117,961
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	5,286,930	32,079,223
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	20,779,392	149,047,343
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)-IPO	18,802,459	1,189,063,894
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	183,107	7,927,656
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	106,500	106,500
Shahjalal Islami Bank Limited, SJBL Tower Br.(A/C # 405711100000029)	910	910
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	139,427	139,427
Bengal Commercial Bank Ltd	146,160	146,160
<b>Sub Total</b>	<b>47,240,701</b>	<b>1,378,666,442</b>
Cash available on BO A/C at period end	729	729
<b>Sub Total</b>	<b>729</b>	<b>729</b>
<b>Grand Total</b>	<b>47,292,849</b>	<b>1,379,717,611</b>
<b>15.01</b> The reconciliation of bank balance has been performed and found in order.		
<b>15.02</b> Cash in hand has been counted by the management at the period end.		
<b>15.A Consolidated Cash &amp; Cash Equivalents: Tk. 578,425,712</b>		
Baraka Patenga Power Limited	47,292,849	1,379,717,611
Baraka Shikalbaha Power Limited	439,727,941	264,377,359
Karnaphuli Power Limited	52,121,658	248,852,848
Baraka Securities Limited	39,283,264	39,669,764
<b>Total</b>	<b>578,425,712</b>	<b>1,932,617,582</b>

			As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)	
<b>16.00 Share Capital: Tk. 1,729,954,880</b>					
<b>Authorized:</b>					
300,000,000 Ordinary Shares of Tk. 10 each			<u>3,000,000,000</u>	<u>3,000,000,000</u>	
<b>Issued, Subscribed and Paid-up:</b>					
1,72,995,488 Ordinary Shares of Tk. 10 each			<u>1,729,954,880</u>	<u>992,250,000</u>	
<b>Shareholding Position was as follows:</b>					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-09-2021	30-06-2021	30-09-2021	30-06-2021
01	Baraka Power Limited	29.25%	51.00%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	4.18%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	4.18%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.86%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	1.06%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	4.18%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	1.06%	10,500,000	10,500,000
08	Other Shareholders	61.85%	33.48%	1,069,902,370	332,197,490
	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,729,954,880</b>	<b>992,250,000</b>
<b>16.A Consolidated Share Capital: Tk. 992,250,000</b>					
<b>Authorized:</b>					
300,000,000 Ordinary Shares of Tk. 10 each			<u>3,000,000,000</u>	<u>3,000,000,000</u>	
<b>Issued, Subscribed and Paid-up:</b>					
1,72,995,488 Ordinary Shares of Tk. 10 each			<u>1,729,954,880</u>	<u>992,250,000</u>	
<b>17.00 Share Premium: Tk. 1,462,197,335</b>					
Share Premium			1,512,295,120	-	
Less : IPO Expenses			<u>50,097,785</u>	<u>-</u>	
			<u>1,462,197,335</u>	<u>-</u>	
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
<b>17.A Consolidated Share Premium: Tk. 1,462,197,335</b>					
Baraka Patenga Power Limited			1,462,197,335	-	
Baraka Shikalbaha Power Limited			-	-	
Karnaphuli Power Limited			-	-	
Baraka Securities Limited			-	-	
	<b>Total</b>		<u>1,462,197,335</u>	<u>-</u>	
<b>18.00 Non-Controlling Interest : Tk. 2,320,457,592</b>					
Opening Balance			788,508,131	335,553,320	
Prior year Adjustment			-	-	
Issue of Share Capital of Baraka Securities Limited			-	39,200,000	
Issue of Share Capital of Baraka Shikalbaha Power Limited			698,250,000	-	
Issue of Share Capital of Karnaphuli Power Limited			698,250,000	-	
Add: Addition during the year (Note : 18.01)			<u>135,449,461</u>	<u>413,754,811</u>	
			2,320,457,592	788,508,131	
Less: Adjustment during the period			-	-	
			<u>2,320,457,592</u>	<u>788,508,131</u>	
<b>18.01 Non-Controlling Interest for the Period: Tk. 135,449,461</b>					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]			65,060,531	195,422,557	
Karnaphuli Power Limited [49% Profit/(loss)]			70,676,630	218,202,216	
Baraka Securities Limited [49% Profit/(loss)]			<u>(287,700)</u>	<u>130,038</u>	
	<b>Non-Controlling Interest for the Period</b>		<u>135,449,461</u>	<u>413,754,811</u>	
<b>19.00 Advance against Share Issue: Tk. 0</b>					
Baraka Patenga Power Limited			-	-	
Baraka Shikalbaha Power Limited			-	698,250,000	
Karnaphuli Power Limited			-	698,250,000	
Baraka Securities Limited			-	-	
	<b>Total</b>		<u>-</u>	<u>1,396,500,000</u>	



	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 1,308,000,000</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	688,000,000	688,000,000
Karnaphuli Power Limited	620,000,000	640,000,000
Baraka Securities Limited	-	-
<b>Total</b>	<b>1,308,000,000</b>	<b>1,328,000,000</b>
<b>20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
<b>Total</b>	<b>332,000,000</b>	<b>332,000,000</b>
<b>21.00 Term Loan: Tk. 1,292,646,617</b>		
<b>Non-Current Maturity</b>		
United Commercial Bank Limited (IPFF)	543,060,649	581,296,662
Trust Bank Limited (IPFF)	232,503,367	248,676,305
United Commercial Bank Limited	13,718,757	279,465,009
Trust Bank Limited	246,567,783	274,215,289
<b>Sub-Total</b>	<b>1,035,850,556</b>	<b>1,383,653,265</b>
<b>Current Maturity</b>		
United Commercial Bank Limited (IPFF)	132,772,400	131,718,651
Trust Bank Limited (IPFF)	55,605,511	55,164,198
United Commercial Bank Limited	10,289,068	162,495,952
Trust Bank Limited	50,930,425	92,728,492
BRAC Bank Limited	-	10,086,178
Accrued Interest	7,198,657	21,797,058
<b>Sub-Total</b>	<b>256,796,061</b>	<b>473,990,529</b>
<b>Grand-Total</b>	<b>1,292,646,617</b>	<b>1,857,643,794</b>

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	BRAC Bank Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	09.00% p.a. (reduced from 11.00 % p.a.)	09.00% p.a. (reduced from 11.50 % p.a.)	09.00% p.a. (reduced from 11.50 % p.a.)
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	04 years
Purpose	To develop and implement project;		To take over other bank & NBFII loan	To takeover IPDC Finance Loan
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 0.35 crore/month
Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	Fully re-paid on 21-09-2021

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
  - Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
  - Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
  - Corporate Guarantee of Baraka Power Limited;
  - Directors' Personal Guarantee;
  - Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;
- United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>21.A Consolidated Term Loan-Non Current Maturity: Tk. 5,481,350,161</b>		
Baraka Patenga Power Limited	1,035,850,556	1,383,653,265
Baraka Shikalbaha Power Limited	4,445,499,605	4,058,177,029
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>5,481,350,161</b>	<b>5,441,830,294</b>
<b>21.B Consolidated Term Loan-Current Maturity: Tk. 539,061,316</b>		
Baraka Patenga Power Limited	256,796,061	473,990,529
Baraka Shikalbaha Power Limited	282,265,255	218,818,637
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>539,061,316</b>	<b>692,809,166</b>
<b>22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 4,547,509</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	4,547,509	5,511,326
Baraka Securities Limited	-	-
<b>Total</b>	<b>4,547,509</b>	<b>5,511,326</b>
<b>22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 3,651,311</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	3,651,311	3,537,113
Baraka Securities Limited	-	-
<b>Total</b>	<b>3,651,311</b>	<b>3,537,113</b>
<b>23.00 Provision for Gratuity: Tk. 1,915,546</b>		
Opening Balance	1,915,546	2,734,465
Add: Addition during the period	-	1,915,546
	<b>1,915,546</b>	<b>4,650,011</b>
Less: Payment during the period	-	2,734,465
<b>Closing Balance</b>	<b>1,915,546</b>	<b>1,915,546</b>
<b>23.A Consolidated Provision for Gratuity: Tk. 1,915,546</b>		
Baraka Patenga Power Limited	1,915,546	1,915,546
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>1,915,546</b>	<b>1,915,546</b>
<b>24.00 Other Financial Facility: Tk. 584,860,665</b>		
Short Term Working Capital Facility	584,860,665	937,965,417
<b>Total</b>	<b>584,860,665</b>	<b>937,965,417</b>
<b>24.A Consolidated Other Financial Facility: Tk. 9,532,899,478</b>		
Baraka Patenga Power Limited	584,860,665	937,965,417
Baraka Shikalbaha Power Limited	3,013,633,387	2,549,078,735
Karnaphuli Power Limited	5,934,405,426	4,861,205,431
Baraka Securities Limited	-	-
<b>Total</b>	<b>9,532,899,478</b>	<b>8,348,249,583</b>
<b>25.00 Provision for Income Tax: Tk. 3,321,811</b>		
Opening Balance	3,321,811	1,975,699
Add: Addition during the period	-	3,229,118
	<b>3,321,811</b>	<b>5,204,817</b>
Less: Adjustment during the period	-	1,883,006
<b>Closing Balance</b>	<b>3,321,811</b>	<b>3,321,811</b>
<b>25.A Consolidated Provision for Income Tax: Tk. 6,167,911</b>		
Baraka Patenga Power Limited	3,321,811	3,321,811
Baraka Shikalbaha Power Limited	846,192	846,071
Karnaphuli Power Limited	1,886,172	1,885,993
Baraka Securities Limited	113,736	113,736
<b>Total</b>	<b>6,167,911</b>	<b>6,167,611</b>

	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>26.00 Provision for WPPF: Tk. 13,220,468</b>		
Opening Balance	10,642,124	9,182,201
Add: Addition made during the period	2,578,344	10,642,124
	<b>13,220,468</b>	<b>19,824,325</b>
Less: Payment made during the period		
Participation Fund		7,345,761
Welfare Fund		1,836,440
<b>Closing Balance</b>	<b>13,220,468</b>	<b>10,642,124</b>
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labour Act, 2006 (Amended in 2013) for the period ended September 30, 2021.</i>		
<b>26.A Consolidated Provision for WPPF: Tk. 13,220,468</b>		
Baraka Patenga Power Limited	13,220,468	10,642,124
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
<b>Total</b>	<b>13,220,468</b>	<b>10,642,124</b>
<b>27.00 Liabilities for Expenses: Tk. 4,086,852</b>		
<b>Particulars</b>		
Office Rent	-	-
Audit Fee	287,500	287,500
Salary & Allowances	3,124,352	3,328,054
Directors Remuneration	675,000	675,000
<b>Total</b>	<b>4,086,852</b>	<b>4,290,554</b>
<b>27.A Consolidated Liabilities for Expenses: Tk. 14,162,959</b>		
Baraka Patenga Power Limited	4,086,852	4,290,554
Baraka Shikalbaha Power Limited	4,948,760	5,104,252
Karnaphuli Power Limited	5,115,847	5,030,481
Baraka Securities Limited	11,500	23,000
<b>Total</b>	<b>14,162,959</b>	<b>14,448,287</b>
<b>28.00 Consolidated Current Account with Related Parties: Tk. 1,278,639,168</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited		
Karnaphuli Power Limited	1,278,639,168	1,098,444,699
Baraka Securities Limited		
	1,278,639,168	1,098,444,699
Inter Company Adjustment	-	-
<b>Total</b>	<b>1,278,639,168</b>	<b>1,098,444,699</b>
<b>29.00 Accounts Payables: Tk. 18,547,863</b>		
ABB Ltd	-	235,097
ANR Filter Technology	-	417,547
Al Musabee Printers	8,660	8,660
South Eastern Tank Terminal Ltd.	3,889,581	3,201,425
Sylora Link	1,047,641	148,024
Standard Insurance Co. Ltd	773,476	-
Monowara Trade International	-	914,765
A.H Trading	140,300	946,849
Fascinate Shipping Lines Ltd	187,000	-
Gazi International	124,979	-
Liberty Associates Ltd	-	75,266
Royal Inspection International Ltd	14,995	250,567
Lub-Rref (Bangladesh) Ltd	4,600	-
Mars Engineering & Construction	689,650	1,227,150
Ranks Petroleum Ltd	11,651,952	-
Smart Water & Technologies	-	31,864
Waterchem Technology	-	691,762
Mr. Tutul (RJSC)	1,000	-
Aamra Networks Ltd	14,029	-
<b>Total</b>	<b>18,547,863</b>	<b>8,148,976</b>

	As on September 30, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
<b>29.A Consolidated Accounts Payables: Tk. 101,583,110</b>		
Baraka Patenga Power Limited	18,547,863	8,148,976
Baraka Shikalbaha Power Limited	45,975,749	28,360,095
Karnaphuli Power Limited	37,059,498	16,295,378
Baraka Securities Limited	-	-
<b>Total</b>	<b>101,583,110</b>	<b>52,804,449</b>
<b>30.00 Other Liabilities: Tk. 0</b>		
Deposits from Eligible Investors (IPO)	-	1,180,329,200
<b>Total</b>	<b>-</b>	<b>1,180,329,200</b>
<b>30.A Consolidated Other Liabilities: Tk. 103,480,800</b>		
Baraka Patenga Power Limited	-	1,180,329,200
Baraka Shikalbaha Power Limited	(8,103,179)	85,040,999
Karnaphuli Power Limited	19,835,617	18,439,801
Baraka Securities Limited	-	38,275,418
<b>Total</b>	<b>103,480,800</b>	<b>1,295,542,438</b>

	Year ended	
	September 30, 2021	September 30, 2020
	Amount (Tk)	Amount (Tk)
<b>31.00 Revenue: Tk. 571,920,291</b>		
Capacity Proceeds	130,992,132	129,895,053
Variable Operational & Maintenance Proceeds	23,212,628	22,829,990
Fuel Proceeds	417,715,531	277,731,055
<b>Total</b>	<b>571,920,291</b>	<b>430,456,098</b>
<i>Reason for changes: Fuel proceeds increased by 50% as fuel price and demand for power supply are increased relatively over the period and other components are changed insignificantly;</i>		
<b>31.A Consolidated Revenue: Tk. 5,409,405,785</b>		
Baraka Patenga Power Limited	571,920,291	430,456,098
Baraka Shikalbaha Power Limited	2,358,906,539	440,257,266
Karnaphuli Power Limited	2,478,578,955	379,148,205
Baraka Securities Limited	-	-
<b>Total</b>	<b>5,409,405,785</b>	<b>1,249,861,569</b>
<b>32.00 Cost of Revenue: Tk. 461,100,217</b>		
Fuel Consumption	380,855,328	236,180,296
Lubricant & Chemical Consumption*	23,647,544	8,909,650
Spare Parts Consumption	8,652,770	2,634,151
Electricity Bill on FGD Plant	-	167,804
Plant Salaries & Allowance	10,859,684	10,290,266
Fuel Tank Charges	2,554,408	2,283,154
Oil Carrying Expenses	1,467,719	1,166,761
Insurance Premium	3,143,098	3,445,564
Depreciation on Plant & Machinery	29,549,428	28,997,292
Repair & Maintenances on Plant & Machinery	370,238	1,288,420
<b>Total</b>	<b>461,100,217</b>	<b>295,363,358</b>
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.		
<b>32.A Consolidated Cost of Revenue: Tk. 4,649,037,945</b>		
Baraka Patenga Power Limited	461,100,217	295,363,358
Baraka Shikalbaha Power Limited	2,035,344,430	163,957,377
Karnaphuli Power Limited	2,152,593,298	101,741,994
Baraka Securities Limited	-	-
<b>Total</b>	<b>4,649,037,945</b>	<b>561,062,729</b>
<b>33.00 General &amp; Administrative Expenses: Tk. 16,354,866</b>		
Directors' Remuneration	2,430,000	1,800,000
Group Office Common Salary	2,018,503	1,863,154
Communication Expenses	125,932	125,280
Travelling & Conveyance	203,072	200,058
Utility Expenses	95,245	181,425
Office Rent	586,957	501,245
Vehicle Running Expenses	588,996	317,587
General Repair & Maintenances	713,808	510,246
Entertainment & Others	439,731	330,317
Business Development Expenses	23,608	27,870
Legal Fees & Professional Consultancy	4,025	-
Fooding & Lodging	15,900	133,224
Insurance Premium	113,526	-
Uniform & Others	30,130	109,280
Newspaper, Books & Periodicals	-	1,258
Advertisement Expense	65,000	-
Annual Fees	737,543	754,290
Education & Training	-	7,500
Health Assistance Expenses	-	9,100
Office Stationeries	25,601	24,949
Gardening Expenses	11,930	22,195
Rest House Keeping Expenses	251,309	236,107
Gift & greetings	200,000	-
Meeting Attendance Fees	187,000	77,000
RJSC Expenses	21,000	-
Depreciation Expenses	7,466,050	7,630,217
<b>Total</b>	<b>16,354,866</b>	<b>14,862,302</b>

		Year ended	
		September 30, 2021	September 30, 2020
		Amount (Tk)	Amount (Tk)
<b>33.A</b>	<b>Consolidated General &amp; Administrative Expenses: Tk. 69,113,551</b>		
	Baraka Patenga Power Limited	16,354,866	14,862,302
	Baraka Shikalbaha Power Limited	23,880,592	23,415,033
	Karnaphuli Power Limited	28,290,951	28,604,961
	Baraka Securities Limited	587,142	-
	<b>Total</b>	<b>69,113,551</b>	<b>66,882,296</b>
<b>34.00</b>	<b>Other Income: Tk. -39,546</b>		
	Foreign Exchange (Loss)/Gain	(39,546)	(156,707)
	Bank Interest	-	-
	Realized Charges on BO Account	-	(854)
	Gain/(Loss) from Capital Market	-	(942,272)
	Dividend Income	-	-
	<b>Total</b>	<b>(39,546)</b>	<b>(1,099,833)</b>
<b>34.A</b>	<b>Consolidated Other Income: Tk. -45,634,395</b>		
	Baraka Patenga Power Limited	(39,546)	(1,099,833)
	Baraka Shikalbaha Power Limited	(24,846,450)	(1,493,140)
	Karnaphuli Power Limited	(20,748,399)	(4,953,823)
	Baraka Securities Limited	-	-
		(45,634,395)	(7,546,796)
	Less: Inter Company Adjustment	-	-
	<b>Total</b>	<b>(45,634,395)</b>	<b>(7,546,796)</b>
<b>35.00</b>	<b>Financial Expenses: Tk. 40,280,432</b>		
	Term Finance Expenses	11,508,892	30,230,334
	Other Financial Expenses	27,865,646	26,932,858
	Bank Charges & Commission	261,894	23,720
	Bank Guarantee Expenses	644,000	644,000
	<b>Total</b>	<b>40,280,432</b>	<b>57,830,912</b>
<b>35.A</b>	<b>Consolidated Financial Expenses: Tk. 315,046,893</b>		
	Baraka Patenga Power Limited	40,280,432	57,830,912
	Baraka Shikalbaha Power Limited	142,058,353	119,943,581
	Karnaphuli Power Limited	132,708,108	134,046,982
	Baraka Securities Limited	-	-
	<b>Total</b>	<b>315,046,893</b>	<b>311,821,475</b>
<b>36.00</b>	<b>Income Tax Expenses: Tk. 0</b>		
	Income Tax Expenses on Other Income (Note : 03.14)	-	-
	Income Tax Expenses on Capital Gain (Note : 03.14)	-	-
	Income Tax Expenses on Dividend Income of Capital Market	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>36.01</b>	Calculation of current tax is stated in Annexure-1.		
<b>36.A</b>	<b>Consolidated Income Tax Expenses: Tk. 300</b>		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	121	121
	Karnaphuli Power Limited	179	-
	Baraka Securities Limited	-	-
	<b>Total</b>	<b>300</b>	<b>121</b>
<b>37.00</b>	<b>Earnings Per Share (EPS): Tk. 0.30</b>		
	Profit Attributable to Ordinary Shareholders (A)	51,566,886	58,380,660
	Weighted Average Number of Ordinary Shares Outstanding during the year (B)	169,716,800	169,716,800
	<b>Basic Earnings Per Share (EPS) (C=A/B)</b>	<b>0.30</b>	<b>0.34</b>
	<i>Reason for Changes: There was no such significant change in Basic EPS at end of the period.</i>		
<b>37.A</b>	<b>Consolidated Earnings Per Share (EPS): Tk. 1.13</b>		
	Profit Attributable to Ordinary Shareholders (A)	192,544,896	181,417,374
	Weighted Average Number of Ordinary Shares Outstanding (B)	169,716,800	169,716,800
	<b>Consolidated Earnings Per Share (EPS) (C=A/B)</b>	<b>1.13</b>	<b>1.07</b>
	<i>Reason for Changes: There was no such significant change in Consolidated EPS at end of the period.</i>		

Year ended	
September 30, 2021	September 30, 2020
Amount (Tk)	Amount (Tk)

### 37.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2021	99,225,000	-		99,225,000
Addition During the period for allotment of shares through IPO on 05 July 2021	73,770,488	86	(73770488*86/90)	70,491,800
Closing as on September 30, 2021	172,995,488	-		169,716,800

### 37.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

	As on September 30, 2021	As on June 30, 2021
<b>38.00 Net Assets Value (NAV) Per Share: Tk. 25.71</b>		
Share Capital	1,729,954,880	992,250,000
Share Premium	1,462,197,335	-
Retained Earnings	1,254,746,553	1,203,179,667
<b>Total Shareholders' Equity</b>	(A) <b>4,446,898,768</b>	<b>2,195,429,667</b>
Total Number of Ordinary Shares	(B) 172,995,488	99,225,000
<b>Net Assets Value (NAV) Per Share</b>	(C=A/B) <b>25.71</b>	<b>22.13</b>

*Reason for Changes: NAV has increased by 16.16% due to issue of ordinary shares with premium whereas other components has insignificant change.*

### 38.A Consolidated Net Assets Value (NAV) Per Share: Tk. 30.17

Share Capital	1,729,954,880	992,250,000
Share Premium	1,462,197,335	-
Retained Earnings	2,026,264,998	1,833,720,102
<b>Total Shareholders' Equity</b>	(A) <b>5,218,417,213</b>	<b>2,825,970,102</b>
Total Number of Ordinary Shares	(B) 172,995,488	99,225,000
<b>Consolidated Net Assets Value (NAV) Per Share</b>	(C=A/B) <b>30.17</b>	<b>28.48</b>

*Reason for Changes: Consolidated NAV has increased by 5.92 % in current period over earlier period due to issue of ordinary shares with premium and income increased of its subsidiaries.*

### 39.00 Cash Flows from Operating Activities (Indirect Method)

	Year ended	
	September 30, 2021	September 30, 2020
	Amount (Tk)	Amount (Tk)
Net Profit After Tax	51,566,886	58,380,660
Deprecation as Non Cash Expenses	37,015,478	36,627,509
Income generated from Investing Activity	-	943,126
(Increase)/Decrease of Accounts Receivable	(257,763,859)	(223,884,361)
(Increase)/Decrease of Other Receivable	(2,000)	(12,000)
(Increase)/Decrease of Inventories	163,647,430	17,027,869
Purchase of Inventory through Other Financing Facility	134,921,816	129,277,267
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 39.01)	12,926,088	15,943,143
Increase/(Decrease) of Accounts Payable	10,398,887	(3,412,943)
Increase/(Decrease) of Liabilities for Expenses	(203,702)	(667,122)
Increase/(Decrease) of Provision for Income Tax	-	-
Increase/(Decrease) of Provision for Finance Cost	(14,598,401)	(471,482)
Increase/(Decrease) of Provision for Gratuity	-	(52,710)
Increase/(Decrease) of Provision for WPPF	2,578,344	2,919,033
<b>Net Cash Flows From Operation Activities</b>	<b>140,486,967</b>	<b>32,617,989</b>

	Year ended	
	September 30, 2021	September 30, 2020
	Amount (Tk)	Amount (Tk)
<b>39.01 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>		
(Increase)/Decrease of Advance Deposit and Prepayment	12,426,088	15,943,143
(Increase)/Decrease for PPE	(500,000)	-
	<b>12,926,088</b>	<b>15,943,143</b>
<b>39.A Consolidated Cash Flows from Operating Activities (Indirect Method)</b>		
Net Profit After Tax	327,994,357	299,629,119
Deprecation as Non Cash Expenses	154,329,804	153,826,384
Other Income from Investing Activities	-	943,126
Non Cash Other Income	15,683,250	
Non Cash Financial Expenses	132,700,775	167,958,689
(Increase)/Decrease of Accounts Receivable (Note: 39.A.01)	(3,409,864,622)	(319,622,826)
(Increase)/Decrease of Other Receivable	(200,493)	(253,028)
(Increase)/Decrease of Inventories	(444,078,577)	140,393,361
Purchase of Inventory through Other Financing Facility	3,653,583,243	(319,578,212)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 39.A.02)	38,936,299	3,387,728
Increase/(Decrease) of Accounts Payable (Note: 39.A.03)	53,081,800	(7,830,659)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	(285,328)	648,827
Increase/(Decrease) of Provision for Income Tax	300	121
Increase/(Decrease) of Provision for Finance Expenses	(14,598,401)	(471,482)
Increase/(Decrease) of Provision for Gratuity	-	(52,710)
Increase/(Decrease) of Provision for WPPF	2,578,344	2,919,033
Increase/(Decrease) of Other Liabilities (Note: 39.A.04)	(31,343,474)	(5,813,889)
Prior Year Adjustment	-	-
<b>Net Cash Flows From Operation Activities</b>	<b>478,517,277</b>	<b>116,083,582</b>
<b>39.A.01 (Increase)/decrease of Accounts Receivable</b>		
(Increase)/Decrease of Accounts Receivables	(3,397,411,559)	(301,946,907)
Non Cash Adjustment	12,453,063	17,675,919
	<b>(3,409,864,622)</b>	<b>(319,622,826)</b>
<b>39.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>		
(Increase)/Decrease of Advance Deposit and Prepayment	38,367,299	(24,206,848)
(Increase)/Decrease for PPE	(569,000)	(27,594,576)
	<b>38,936,299</b>	<b>3,387,728</b>
<b>39.A.03 Increase/(Decrease) of Accounts Payable for Operational Activities</b>		
Increase/(Decrease) of Accounts Payable	48,778,661	(8,786,490)
Increase/(Decrease) for PPE	(4,303,139)	(955,831)
	<b>53,081,800</b>	<b>(7,830,659)</b>
<b>39.A.04 (Increase)/decrease of Others Liabilities</b>		
(Increase)/Decrease of Others Liabilities	(1,192,061,638)	(23,489,808)
Non Cash Adjustment	19,611,036	(17,675,919)
Issue of Share	(1,180,329,200)	-
	<b>(31,343,474)</b>	<b>(5,813,889)</b>



		Year ended	
		September 30, 2021	September 30, 2020
		Amount (Tk)	Amount (Tk)
<b>40.00</b>	<b>Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.83</b>		
	Cash Generated from Operating Activities	(A) 140,486,967	32,617,989
	Total Number of Ordinary Shares	(B) 169,716,800	169,716,800
	<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	(C=A/B) <u><u>0.83</u></u>	<u><u>0.19</u></u>

*Reason for Changes: NOCFPS has increased during the period over earlier period due to increase of collection from Customer.*

**40.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.82**

	Cash Generated from Operating Activities	(A) 478,517,277	116,083,582
	Total Number of Ordinary Shares	(B) 169,716,800	169,716,800
	<b>Consolidated Net Operating Cash Flows Per Share</b>	(C=A/B) <u><u>2.82</u></u>	<u><u>0.68</u></u>

*Reason for Changes: Consolidated NOCFPS has increased during the period over earlier period due to increase of collection from Customer for its own business and its subsidiaries.*

**41.00 General Disclosures:**

**41.01** Comparative figures have been rearranged wherever considered necessary to conform to the current period's

**42.00 Events after reporting period:**

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended September 30, 2021

Annexure-1

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	94,465,208	51,606,432	0%	-	Prevailing Tax law
	(-) Financial Expenses	(40,280,432)				
	(-) WPPF Contribution	(2,578,344)				
Income from other sources	Foreign Exchange Loss	(39,546)	(39,546)	Min. Tax*	-	
	Bank Interest	-				
	BO A/C Charges	-				
Gain/(Loss) from Capital Market		-	-	0%	-	
Income from Dividend		-	-	20%	-	
<b>Total</b>		<b>51,566,886</b>			<b>-</b>	

**\*Calculation of Minimum Tax**

*(Higher of 0.6% on Total Receipts or TDS)*

Heads of Income	Amount	Tax Rate @ 0.60%	Tax @ 22.50%
Bank Interest	-	-	(8,898)
		-	(8,898)
<b>Tax (higher of three)</b>		<b>0</b>	