

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the third quarter ended March 31, 2022



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-audited)

As at March 31, 2022

Particulars	Notes	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.A	16,247,905,591	16,706,728,898
Capital Work-in-Progress	05.00	85,737,183	27,224,604
Goodwill on Acquisition of Subsidiary	06.00	1,768,182	1,768,182
Total Non-Current Assets		16,335,410,956	16,735,721,684
Current Assets			
Inventories	08.A	1,917,974,454	1,569,027,184
Investment in Marketable Securities-Held for Sale	09.A	67,802,102	-
Advances, Deposits & Pre-payments	10.A	293,613,738	281,576,491
Accounts Receivables	11.A	7,547,450,777	2,837,552,293
Other Receivables	12.A	2,236,260	1,625,096
Current Account with Related Parties	13.A	778,929,086	197,804,539
Short Term Investment	14.A	579,456,000	86,956,000
Cash & Cash Equivalents	15.A	2,141,626,446	1,932,617,582
Total Current Assets		13,329,088,863	6,907,159,185
TOTAL ASSETS		29,664,499,819	23,642,880,869
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	16.A	1,729,954,880	992,250,000
Share Premium	17.A	1,462,197,335	-
Fair Value Reserve		387,033	-
Retained Earnings		2,163,671,158	1,833,720,102
		5,356,210,406	2,825,970,102
Non Controlling Interest	18.00	2,366,724,186	788,508,131
Total Equity		7,722,934,592	3,614,478,233
Non-Current Liabilities			
Advance against Share Issue	19.00	-	1,396,500,000
Preference Share (Redeemable)-Non Current Maturity	20.A	1,168,000,000	1,328,000,000
Term Loan-Non Current Maturity	21.A	9,635,050,432	5,441,830,294
Finance Lease Liability-Non Current Maturity	22.A	2,530,531	5,511,326
Provision for Gratuity	23.A	1,915,546	1,915,546
Total Non-Current Liabilities		10,807,496,509	8,173,757,166
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	1,135,857,704	692,809,166
Finance Lease Liability-Current Maturity	22.B	3,886,879	3,537,113
Other Financial Facility	24.A	9,317,907,173	8,348,249,583
Provision for Income Tax	26.A	60,482,952	6,167,611
Provision for WPPF	27.A	-	10,642,124
Liabilities for Expenses	28.A	16,626,415	14,448,287
Current Account with Related Parties	25.A	122,104,155	1,098,444,699
Accounts Payables	29.A	66,295,551	52,804,449
Unclaimed Dividend	30.A	4,988,076	-
Other Liabilities	31.A	73,919,813	1,295,542,438
Total Current Liabilities		11,134,068,718	11,854,645,470
TOTAL EQUITY & LIABILITIES		29,664,499,819	23,642,880,869
Net Assets Value Per Share (NAVPS)	39.A	30.96	28.48

The accounting policies and other notes form an integral part of these financial statements.

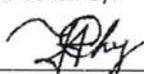
The financial statements were approved by the Board of directors on April 27, 2022 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		01 July, 21	01 July, 20	01 Jan, 22	01 Jan, 21
		to 31 Mar, 22 Amount (Tk)	to 31 Mar, 21 Amount (Tk)	to 31 Mar, 22 Amount (Tk)	to 31 Mar, 21 Amount (Tk)
Revenue	32.A	15,278,777,992	3,919,014,528	5,304,051,107	1,454,898,413
Cost of Revenue	33.A	(13,081,768,945)	(1,853,032,703)	(4,511,786,948)	(729,842,355)
Gross Profit		2,197,009,047	2,065,981,825	792,264,159	725,056,058
General & Administrative Expenses	34.A	(214,310,059)	(203,519,423)	(76,295,466)	(68,631,487)
Operating Profit		1,982,698,988	1,862,462,402	715,968,693	656,424,571
Other Income/(Loss)	35.A	(58,583,512)	(7,124,089)	(39,557,103)	(144,357)
Financial Expenses	36.A	(881,154,782)	(1,007,177,232)	(281,222,184)	(376,432,737)
Profit before WPPF		1,042,960,694	848,161,081	395,189,406	279,847,477
Contribution to WPPF	3.10.c	-	(7,533,860)	-	(2,306,045)
Profit before Tax		1,042,960,694	840,627,221	395,189,406	277,541,432
Income Tax Expenses	37.A	(54,741,078)	(1,999,665)	265,732	(1,962,351)
Prior year Income Tax Expenses		-	-	-	-
Profit after Tax		988,219,616	838,627,556	395,455,138	275,579,081
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	758,888	1,379,190	758,888	-
Total Comprehensive Income for the period		988,978,504	840,006,746	396,214,026	275,579,081
Profit Attributable To:					
Owners of the Company		546,195,416	501,513,833	226,881,726	163,144,574
Non-controlling Interest	18.01	442,024,200	337,113,723	168,573,412	112,434,507
		988,219,616	838,627,556	395,455,138	275,579,081
Total Comprehensive Income Attributable to:					
Owners of the Company		546,582,449	502,893,023	227,268,759	163,144,574
Non-controlling Interest		442,396,055	337,113,723	168,945,267	112,434,507
		988,978,504	840,006,746	396,214,026	275,579,081
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	38.A	3.18	2.92	1.32	0.95

The accounting policies and other notes form an integral part of these financial statements.

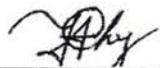
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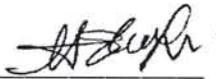
Company Secretary



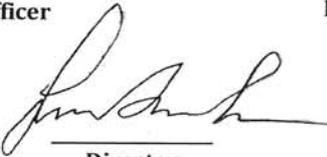
Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-audited)

For the third quarter ended March 31, 2022

Particulars	Equity Attributable to Owners of the Company				Total	Non Controlling Interest	Amount in Taka Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings			
Balance as on 01-07-2021	992,250,000		-	1,833,720,102	2,825,970,102	788,508,131	3,614,478,233
Increase/(Decrease) in Fair Value	-		387,033	-	387,033	371,855	758,888
Net Profit/(Loss) during the period	-		-	546,195,416	546,195,416	442,024,200	988,219,616
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000		2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)		(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)		(216,244,360)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)						(260,680,000)	(260,680,000)
Issue of Share Capital					-	1,396,500,000	1,396,500,000
Balance as on 31-03-2022	1,729,954,880	1,462,197,335	387,033	2,163,671,158	5,356,210,406	2,366,724,186	7,722,934,592

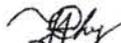
Particulars	Equity Attributable to Owners of the Company				Total	Non Controlling Interest	Total Equity
	Share Capital		Fair Value Reserve	Retained Earnings			
Balance as on 01-07-2020	992,250,000		(1,379,190)	1,291,179,476	2,282,050,286	335,553,320	2,617,603,606
Increase/(Decrease) in Fair Value	-		1,379,190	-	1,379,190	-	1,379,190
Net Profit/(Loss) during the period	-		-	501,513,833	501,513,833	337,113,723	838,627,556
Issue of Share Capital						39,200,000	39,200,000
Payment of Cash Dividend @ 10% for the year 2019-2020	-		-	(99,225,000)	(99,225,000)	-	(99,225,000)
Balance as on 31-03-2021	992,250,000	-	-	1,693,468,309	2,685,718,309	711,867,043	3,397,585,352
Balance as 01-01-2021	992,250,000	-	-	1,693,468,309	2,685,718,309	711,867,043	3,397,585,352
Net Profit/(Loss) during the period				140,251,793	140,251,793	76,641,088	216,892,881
Prior Year Adjustment				-	-	-	-
Balance as on 30-06-2021	992,250,000	-	-	1,833,720,102	2,825,970,102	788,508,131	3,614,478,233

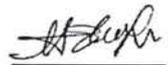
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited and It's Subsidiary

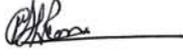
Consolidated Statement of Cash Flows (Un-audited)

For the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		10,524,113,830	3,422,526,214	5,400,101,245	1,285,754,243
Cash Receipts from Others		11,391,299	1,793,239	1,938,434	1,446,259
Cash Paid to Suppliers		(6,748,475,341)	(690,418,026)	(4,137,715,120)	(577,498,789)
Cash Paid to Others		(223,728,952)	(198,731,261)	(84,091,135)	(67,656,095)
Change in Foreign Exchange Transactions		(30,834,457)	(8,697,285)	(4,188,939)	(1,831,644)
Cash Generated from operating Activities		3,532,466,379	2,526,472,881	1,176,044,485	640,213,974
Income Tax Paid		(29,718,887)	(24,230,587)	(27,950,512)	(14,454,995)
Financial Expenses		(777,038,429)	(757,099,142)	(273,318,249)	(471,016,924)
Net Cash from Operating Activities		2,725,709,063	1,745,143,152	874,775,724	154,742,055
Cash Flow from Investing Activities:					
Acquisition of PPE		(4,537,543,294)	(26,218,938)	(16,287,600)	(1,706,210)
Disposal of PPE		-	-	-	-
Fixed Deposit Receipt (FDR)		(492,500,000)	(49,356,000)	(462,500,000)	(15,000,000)
Dividend Received		-	-	-	-
Investment in Marketable Securities-Held for Sale		(66,882,783)	3,219,214	(66,882,783)	-
Net Cash Provided by / (Used in) Investing Activities		(5,096,926,077)	(72,355,724)	(545,670,383)	(16,706,210)
Cash Flow from Financing Activities:					
Term Loan Received/ (Repayment)		4,567,815,569	2,036,438,167	1,844,727,181	2,269,027,549
Dividend Paid		(211,252,568)	(99,225,000)	(211,252,568)	(99,225,000)
Dividend Paid to MI		(260,680,000)	-	(130,340,000)	-
Short Term Loan		(795,778,401)	(4,442,159,415)	(296,360,150)	(2,520,250,735)
Current Account With Related Parties		(1,576,820,708)	53,631,427	(732,280,735)	(205,603,048)
Lease Finance		(2,631,029)	(2,316,240)	(910,231)	(804,218)
Repayment of preference share capital		(160,000,000)	600,000,000	(120,000,000)	600,000,000
Issue of Share Capital		1,019,573,015	-	-	-
Issue of Share Capital to Minority Shareholders		-	39,200,000	-	39,200,000
Net Cash Used in Financing Activities		2,580,225,878	(1,814,431,061)	353,583,497	82,344,548
Net Cash Inflow/(Outflow) for the period		209,008,864	(141,643,633)	682,688,838	220,380,393
Opening Cash & Cash Equivalents		1,932,617,582	430,146,697	1,458,937,608	68,122,671
Closing Cash & Cash Equivalents		2,141,626,446	288,503,064	2,141,626,446	288,503,064
The above balance consists of the followings:					
Cash in Hand		4,184,059	1,864,435	4,184,059	1,864,435
Cash at Bank		2,124,324,441	286,637,450	2,124,324,441	286,637,450
Cash available on BO A/C at period end		13,117,946	1,179	13,117,946	1,179
Total		2,141,626,446	288,503,064	2,141,626,446	288,503,064
Net Operating Cash Flows Per Share (NOCFPS) 41.A		15.86	10.15	5.09	0.90

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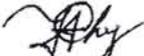
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment
As at March 31, 2022

Schedule-A

Particulars	Freehold Assets										Right-of-use assets	Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries				
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%			20.00%	
Cost												
Balance as on 01 July, 2020	960,095,114	3,626,808	27,815,465	5,021,872	10,905,603	2,072,307,525	5,255,719	15,584,962,373	16,871,850	18,686,862,329		
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the period	5,628,567	449,443	1,717,350	-	577,557	2,001,530	5,787,000	-	-	-	-	16,161,447
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,023,776		
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,023,776		
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	92,220	3,717,307	500,000	-	-	-	-	-	-	-	4,309,527
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2022	965,723,681	4,168,471	33,250,122	5,521,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,707,333,303		
Accumulated Depreciation												
Balance as on 01 July, 2020	-	1,676,269	10,990,122	4,759,330	8,884,920	273,507,980	5,255,719	1,014,718,841	5,473,163	1,325,266,344		
Charged during the period	-	392,825	4,511,607	90,641	907,756	138,256,287	1,726,294	467,548,871	3,374,370	616,808,651		
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	8,847,533	1,942,074,995		
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	8,847,533	1,942,074,995		
Charged during the period	-	308,002	3,532,118	92,982	583,583	103,767,310	1,656,408	350,661,653	2,530,778	463,132,834		
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2022	-	2,377,096	19,033,847	4,942,953	10,376,259	515,531,577	8,638,421	1,832,929,365	11,378,311	2,405,207,829		
Written Down Value												
As on June 30, 2021	965,723,681	2,007,157	14,031,086	171,901	1,690,484	1,662,544,788	4,060,706	14,102,694,661	8,024,317	16,760,948,781		
As on March 31, 2022	965,723,681	1,791,375	14,216,275	578,919	1,106,901	1,558,777,478	2,404,298	13,752,033,008	5,493,539	16,302,125,474		

Allocation of Depreciation:	For the third quarter ended March 31, 2022	For the year ended June 30, 2021
	Cost of Sales	352,318,061
General & Administrative Expenses	110,814,773	147,533,486
Total	463,132,834	616,808,651

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited
Statement of Financial Position (Un-audited)
As at March 31, 2022

Particulars	Notes	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.00	3,351,934,864	3,461,690,948
Investment in Subsidiary	7.00	1,591,200,000	137,700,000
Total Non-Current Assets		4,943,134,864	3,599,390,948
Current Assets			
Inventories	8.00	775,401,124	641,661,099
Advances, Deposits & Pre-payments	10.00	122,185,787	95,681,188
Accounts Receivables	11.00	1,629,755,489	411,220,243
Other Receivables	12.00	80,000	60,000
Current Account with related parties	13.00	118,753,078	-
Short Term Investment	14.00	56,956,000	71,956,000
Cash & Cash Equivalents	15.00	16,641,018	1,379,717,611
Total Current Assets		2,719,772,496	2,600,296,141
TOTAL ASSETS		7,662,907,360	6,199,687,089
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	16.00	1,729,954,880	992,250,000
Share Premium	17.00	1,462,197,335	-
Retained Earnings		1,344,384,719	1,203,179,667
Total Shareholders' Equity		4,536,536,934	2,195,429,667
Non-Current Liabilities			
Term Loan-Non Current Maturity	21.00	1,138,562,350	1,383,653,265
Provision for Gratuity	23.00	1,915,546	1,915,546
Total Non-Current Liabilities		1,140,477,896	1,385,568,811
Current Liabilities			
Term Loan-Current Maturity	21.00	269,423,263	473,990,529
Other Financial Facility	24.00	910,869,385	937,965,417
Current Account with related parties	25.00	728,735,859	-
Provision for Income Tax	26.00	57,578,480	3,321,811
Provision for WPPF	27.00	-	10,642,124
Liabilities for Expenses	28.00	5,073,056	4,290,554
Accounts Payables	29.00	9,220,695	8,148,976
Unclaimed Dividend	30.00	4,988,076	-
Other Liabilities	31.00	3,716	1,180,329,200
Total Current Liabilities		1,985,892,530	2,618,688,611
TOTAL EQUITY & LIABILITIES		7,662,907,360	6,199,687,089
Net Assets Value Per Share (NAVPS)	39.00	26.22	22.13

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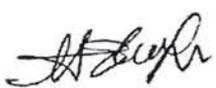
Company Secretary



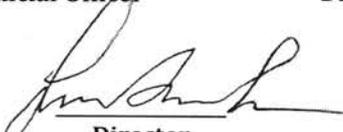
Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	32.00	2,347,858,546	1,672,425,063	967,762,492	705,954,739
Cost of Revenue	33.00	(2,038,605,284)	(1,276,936,947)	(852,959,254)	(571,155,695)
Gross Profit		309,253,262	395,488,116	114,803,238	134,799,044
General & Administrative Expenses	34.00	(51,218,506)	(47,489,704)	(18,429,177)	(16,645,005)
Operating Profit		258,034,756	347,998,412	96,374,061	118,154,039
Other Income/(Loss)	35.00	274,440,865	(869,803)	(776,061)	(20,746)
Financial Expenses	36.00	(120,344,058)	(188,917,547)	(44,457,496)	(69,706,344)
Profit before WPPF		412,131,563	158,211,062	51,140,504	48,426,949
Contribution to WPPF	3.10.c	-	(7,533,860)	-	(2,306,045)
Profit before Tax		412,131,563	150,677,202	51,140,504	46,120,904
Income Tax Expenses	37.00	(54,682,151)	(36,836)	290,070	-
Prior Year Income Tax Expenses		-	-	-	-
Profit after Tax		357,449,412	150,640,366	51,430,574	46,120,904
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	-	1,379,190	-	-
Total Comprehensive Income for the period		357,449,412	152,019,556	51,430,574	46,120,904
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	38.00	2.08	0.88	0.30	0.27

The accounting policies and other notes form an integral part of these financial

The financial statements were approved by the Board of directors on April 27, 2022 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited
Statement of Changes in Equity (Un-audited)
For the third quarter ended March 31, 2022

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000	-	-	1,203,179,667	2,195,429,667
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)
Increase/(Decrease) in Fair Value	-		-		-
Net Profit/(Loss) during the period	-		-	357,449,412	357,449,412
Balance as on 31-03-2022	1,729,954,880	1,462,197,335	-	1,344,384,719	4,536,536,934

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	992,250,000		(1,379,190)	1,091,281,803	2,082,152,613
Increase/(Decrease) in Fair Value	-		1,379,190	-	1,379,190
Net Profit/(Loss) during the period	-		-	150,640,366	150,640,366
Payment of Cash Dividend @ 10% for the year 2019-2020				(99,225,000)	(99,225,000)
Balance as on 31-03-2021	992,250,000	-	-	1,142,697,169	2,134,947,169
Balance as on 01-01-2020	992,250,000		-	1,142,697,169	2,134,947,169
Net Profit/(Loss) during the period				60,482,498	60,482,498
Balance as on 30-06-2021	992,250,000	-	-	1,203,179,667	2,195,429,667

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2022 and were signed on its behalf by:



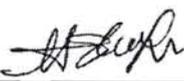
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited
Statement of Cash Flows (Un-audited)
For the third quarter ended March 31, 2022

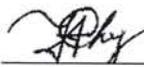
Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,129,323,300	1,248,215,105	518,680,363	626,383,693
Cash Receipts from Others		4,258,953	245,570	570,923	-
Cash Paid to Suppliers		(1,665,336,149)	(418,299,998)	(1,080,740,961)	(406,456,415)
Cash Paid to Others		(77,400,225)	(69,062,492)	(35,533,239)	(28,751,434)
Change in Foreign Exchange Transactions		(2,400,506)	(172,247)	(1,860,124)	(20,746)
Cash Generated from operating Activities		(611,554,627)	760,925,938	(598,883,038)	191,155,098
Income Tax Paid		(28,123,159)	(19,802,296)	(27,779,058)	(12,276,857)
Financial Expenses		(108,768,236)	(193,538,073)	(36,367,690)	(73,213,729)
Net Cash from Operating Activities		(748,446,022)	547,585,569	(663,029,786)	105,664,512
Cash Flow from Investing Activities:					
Acquisition of PPE		(1,860,905)	(5,787,600)	(878,400)	-
Investment in Marketable Securities-Held for Sale		-	3,219,214	-	-
Fixed Deposit Receipt (FDR)		15,000,000	(34,356,000)	15,000,000	-
Dividend Received		271,320,000	-	135,660,000	-
Investment in Subsidiary Company		(1,453,500,000)	(40,800,000)	-	(40,800,000)
Net Cash Provided by / (Used in) Investing Activities		(1,169,040,905)	(77,724,386)	149,781,600	(40,800,000)
Cash Flow from Financing Activities:					
Term Loan Repayment		(446,877,956)	(187,839,315)	(91,089,251)	44,750,067
Dividend Paid		(211,252,568)	(99,225,000)	(211,252,568)	(99,225,000)
Current Account With Related Parties		596,889,152	(749,483)	154,122,686	(749,483)
Short term Loan		(403,921,309)	(199,977,818)	264,085,811	(17,091,672)
Issue of Share Capital		1,019,573,015	-	-	-
Net Cash Used in Financing Activities		554,410,334	(487,791,616)	115,866,678	(72,316,088)
Net Cash Inflow/(Outflow) for the period		(1,363,076,593)	(17,930,433)	(397,381,508)	(7,451,576)
Opening Cash & Cash Equivalents		1,379,717,611	26,007,819	414,022,526	15,528,962
Closing Cash & Cash Equivalents		16,641,018	8,077,386	16,641,018	8,077,386
The above balance consists of the followings:					
Cash in Hand		911,849	1,017,766	911,849	1,017,766
Cash at Bank		15,728,440	7,058,441	15,728,440	7,058,441
Cash available on BO A/C at period end		729	1,179	729	1,179
Total		16,641,018	8,077,386	16,641,018	8,077,386
Net Operating Cash Flows Per Share (NOCFPS) 41.00		(4.35)	3.19	(3.86)	0.61

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 27, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
April 27, 2022

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment
As at March 31, 2022

Particulars	Freehold Assets							Total	
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment		Plant & Machineries
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on July 01, 2020	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	442,256,451	5,255,719	3,866,305,536	4,463,719,166
Addition during the period	-	-	-	-	-	2,001,530	5,787,000	-	7,788,530
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Balance as on July 01, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Addition during the period	-	20,000	840,905	500,000	-	-	-	-	1,360,905
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on March 31, 2022	128,726,380	2,302,313	7,572,404	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,868,601
Accumulated Depreciation									
Balance as on July 01, 2020	-	1,447,981	6,731,499	4,568,665	7,394,070	168,676,393	5,255,719	668,068,316	862,142,643
Charged during the period	-	228,231	-	-	198,533	29,531,881	1,726,294	115,989,166	147,674,105
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Balance as on July 01, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Charged during the period	-	172,006	47,695	25,000	-	22,224,005	1,656,408	86,991,875	111,116,989
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on March 31, 2022	-	1,848,218	6,779,194	4,593,665	7,592,603	220,432,279	8,638,421	871,049,357	1,120,933,737
Written Down Value									
As on June 30, 2021	128,726,380	606,101	-	-	-	246,049,707	4,060,706	3,082,248,054	3,461,690,948
As on March 31, 2022	128,726,380	454,095	793,210	475,000	-	223,825,702	2,404,298	2,995,256,179	3,351,934,864

Allocation of Depreciation:	For the third quarter ended March 31, 2022	For the year ended June 30, 2021
Cost of Sales	88,648,283	117,715,460
General & Administrative Expenses	22,468,706	29,958,645
Total	111,116,989	147,674,105

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Notes to the Financial Statements

as on and for the third quarter ended March 31, 2022

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong has been started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of the plant is 55.872 MW. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and will reduce the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on April 27, 2022.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2021 to March 31, 2022.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS which is one of the most commonly adopted IAS as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 08: Inventories;
Note 09: Investment in Marketable Securities-Held for Sale;
Note 11: Accounts Receivable;
Note 22: Provision for Income Tax;
Note 24: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has been complied IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Patenga Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement Of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on
	Mar. 31, 2022
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement Of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement Of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2020-2021	As per Section 82C	10% & 15%	20%
2021-2022	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Leases:

A number of new standards and amendments to standards are issued but not yet effective for annual years beginning after 1 January 2019 and earlier application is permitted. However, the company has not adopted the IFRS 16 in preparing these separate financial statements. None of these are expected to have a significant effect on the financial statements of the company as the existing leases are cancellable and / or of short duration.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2022 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.20 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.21 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2022;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2022;
- * Statement of Changes in Equity for the period ended March 31, 2022;
- * Statement of Cash Flows for the period ended March 31, 2022; and
- * Accounting Policies and Explanatory Notes.

3.22 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.23 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.24 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on March 31, 2022	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,351,934,864		
Cost		
Opening Balance	4,471,507,696	4,463,719,166
Add: Addition during the period	1,360,905	7,788,530
	<u>4,472,868,601</u>	<u>4,471,507,696</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>4,472,868,601</u>	<u>4,471,507,696</u>
Accumulated Depreciation		
Opening Balance	1,009,816,748	862,142,643
Add: Charged during the period	111,116,989	147,674,105
	<u>1,120,933,737</u>	<u>1,009,816,748</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>1,120,933,737</u>	<u>1,009,816,748</u>
Written Down Value	<u>3,351,934,864</u>	<u>3,461,690,948</u>
04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A Consolidated Property, Plant & Equipment: Tk. 16,247,905,591		
Baraka Patenga Power Limited	3,351,934,864	3,461,690,948
Baraka Shikalbaha Power Limited	6,483,008,467	6,656,171,171
Karnaphuli Power Limited	6,464,155,506	6,642,815,611
Baraka Securities Limited	3,026,637	271,051
	<u>16,302,125,474</u>	<u>16,760,948,781</u>
Inter Company Adjustment	54,219,883	54,219,883
Total	<u>16,247,905,591</u>	<u>16,706,728,898</u>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.00 Consolidated Capital Work-in-Progress (WIP): Tk. 85,737,183		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	47,233,165	17,866,093
Karnaphuli Power Limited	38,504,018	9,358,511
Baraka Securities Limited	-	-
Total	<u>85,737,183</u>	<u>27,224,604</u>
06.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 06.1)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	<u>1,768,182</u>	<u>1,768,182</u>
6.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	<u>(2,417,024)</u>	<u>(2,417,024)</u>
Holding Company Portion (51%)	<u>(1,232,682)</u>	<u>(1,232,682)</u>
7.00 Investment in Subsidiary: Tk. 1,591,200,000		
Karnaphuli Power Limited (KPL)	775,200,000	48,450,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	48,450,000
Baraka Securities Limited (BSL)	40,800,000	40,800,000
Total	<u>1,591,200,000</u>	<u>137,700,000</u>

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
07.01 <i>Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.</i>		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
07.02 <i>Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.</i>		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
7.03 <i>Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.</i>		
8.00 Inventories: Tk. 775,401,124		
Opening Balance	641,661,099	581,596,857
Add: Purchase during the period	2,022,954,962	1,535,183,777
	<u>2,664,616,061</u>	<u>2,116,780,634</u>
Less: Consumption during the period	1,889,214,937	1,475,119,535
Closing Balance (Note: 08.01)	<u>775,401,124</u>	<u>641,661,099</u>
08.01 Closing Balance of Inventories: Tk. 775,401,124		
	Quantity	
HFO	8,221,439 Ltr	477,418,955
Diesel	12999 Ltr	1,007,553
Spare Parts	111,345 pcs	195,395,802
Lube Oil	92720 Ltr 8952 Nos.	98,224,579
Other Lubricants & Chemical	7896 Ltr	3,354,235
	Total	<u>775,401,124</u>
		<u>641,661,099</u>
08.A Consolidated Inventories: Tk. 1,917,974,454		
Baraka Patenga Power Limited	775,401,124	641,661,099
Baraka Shikalbaha Power Limited	608,782,201	626,121,200
Karnaphuli Power Limited	533,791,129	301,244,885
Baraka Securities Limited	-	-
	Total	<u>1,917,974,454</u>
		<u>1,569,027,184</u>

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
9.00 Investment in Marketable Securities-Held for Sale: Tk. 0		
Cost		
Opening Balance	-	2,783,150
Addition during the period	-	-
Withdrawal during the period	-	(3,276,000)
Purchase/(Sale) of Marketable Securities during the period	-	57,236
Closing Balance (A)	-	(435,614)
Gain/(loss)		
Realized Gain/(loss)	-	(942,272)
Realized BO Charges	-	(1,304)
Change in Fair Value of Marketable Securities	-	1,379,190
Closing Balance (B)	-	435,614
Fair Value of Marketable Securities (A-B)	-	-
09.A Consolidated Investment in Capital Market: Tk. 67,802,102		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	67,802,102	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	67,802,102	-
10.00 Advances, Deposits & Pre-payments: Tk. 122,185,787		
Advances:		
Advance for Other Expenses (Note: 10.01)	40,000	40,000
Advance Income Tax (Note: 10.02)	58,069,184	30,371,507
Advance for IPO Expenses	-	28,384,179
Advance against PPE & Inventory (Note: 10.03)	21,382,464	12,367,319
Advance to Employees	2,031,500	101,000
Sub-Total	81,523,148	71,264,005
Deposits:		
Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	34,642,905	8,968,155
Sub-Total	39,465,650	13,790,900
Prepayments:		
Prepayment for Office Rent	234,700	234,700
Prepayment against Insurance Premium (Note: 10.04)	962,289	10,391,583
Sub-Total	1,196,989	10,626,283
Grand-Total	122,185,787	95,681,188
10.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
10.02 Advance Income Tax: Tk. 58,069,184		
Opening Balance	30,371,507	575,902
Addition during the period	55,063,140	30,169,099
	85,434,647	30,745,001
Adjustment during the period	(27,365,463)	(373,494)
Closing Balance	58,069,184	30,371,507
10.03 Advance against PPE & Inventory: Tk. 21,382,464		
Spare Parts & Lubricants	17,155,932	7,815,220
Material in transit and LC Charges	2,201,532	3,027,099
Land	2,025,000	1,525,000
Total	21,382,464	12,367,319
10.04 Insurance premium amounting Tk. 12,469,900 has paid for the operational coverage from the year May' 2021 to April' 2022 out of which premium for the period from July 2021 to March 2022 has charged to statement of profit or loss and other comprehensive income.		

	As on March 31, 2022	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
10.A Consolidated Advances, Deposits & Pre-payments: Tk. 293,613,738		
Baraka Patenga Power Limited	122,185,787	95,681,188
Baraka Shikalbaha Power Limited	66,688,313	97,820,803
Karnaphuli Power Limited	57,648,550	47,613,195
Baraka Securities Limited	47,091,088	40,461,305
	<u>293,613,738</u>	<u>281,576,491</u>
Less: Inter Company Adjustment	-	-
Total	<u>293,613,738</u>	<u>281,576,491</u>
11.00 Accounts Receivables: Tk. 1,629,755,489		
Bangladesh Power Development Board (BPDB)	1,629,755,489	411,220,243
	<u>1,629,755,489</u>	<u>411,220,243</u>
Aging Schedule of Accounts Receivables:		
<u>Duration</u>		
Invoiced 0-30 days	342,716,345	137,271,955
Invoiced 31-60 days	302,986,869	176,226,546
Invoiced 61-90 days	322,059,278	602,064
Invoiced 91-180 days	564,451,782	10,966,203
Invoiced 181-365 days	864,361	86,153,475
Invoiced over 365 days	96,676,854	-
	<u>1,629,755,489</u>	<u>411,220,243</u>
Total	<u>1,629,755,489</u>	<u>411,220,243</u>
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	97,541,215	86,153,475
Other debts less provision	1,532,214,274	325,066,768
	<u>1,629,755,489</u>	<u>411,220,243</u>
Debts considered good and secured	1,629,755,489	411,220,243
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<u>1,629,755,489</u>	<u>411,220,243</u>
11.A Consolidated Accounts Receivables: Tk. 7,547,450,777		
Baraka Patenga Power Limited	1,629,755,489	411,220,243
Baraka Shikalbaha Power Limited	2,728,990,330	1,410,326,643
Karnaphuli Power Limited	3,188,704,958	1,016,005,407
Baraka Securities Limited	-	-
	<u>7,547,450,777</u>	<u>2,837,552,293</u>
Total	<u>7,547,450,777</u>	<u>2,837,552,293</u>
12.00 Other Receivables: Tk. 80,000		
Mr. Galib (Security Service Bill)	80,000	60,000
	<u>80,000</u>	<u>60,000</u>
Total	<u>80,000</u>	<u>60,000</u>
12.A Consolidated Other Receivables: Tk. 2,236,260		
Baraka Patenga Power Limited	80,000	60,000
Baraka Shikalbaha Power Limited	2,156,260	1,565,096
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>2,236,260</u>	<u>1,625,096</u>
Less: Inter Company Adjustment	-	-
Total	<u>2,236,260</u>	<u>1,625,096</u>
13.00 Current Account with Related Parties: Tk. 118,753,078		
Baraka Power Limited	118,753,078	-
	<u>118,753,078</u>	<u>-</u>
Total	<u>118,753,078</u>	<u>-</u>
13.A Consolidated Current Account with Related Parties: Tk. 1,507,664,945		
Baraka Patenga Power Limited	118,753,078	-
Baraka Shikalbaha Power Limited	1,362,098,000	197,804,539
Karnaphuli Power Limited	26,813,867	-
Baraka Securities Limited	-	-
	<u>1,507,664,945</u>	<u>197,804,539</u>
Less: Inter Company Adjustment	728,735,859	-
Total	<u>778,929,086</u>	<u>197,804,539</u>

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
14.00 Short Term Investment: Tk. 56,956,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
United Commercial Bank Limited	-	15,000,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	7,600,000	7,600,000
IPDC Finance Limited	30,000,000	30,000,000
Total	56,956,000	71,956,000

*The above FDR is under lien over LC and bank guarantee for encashment.

14.A Consolidated Short Term Investment: Tk. 579,456,000

Baraka Patenga Power Limited	56,956,000	71,956,000
Baraka Shikalbaha Power Limited	500,000,000	15,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	22,500,000	-
	579,456,000	86,956,000
Less: Inter Company Adjustment	-	-
Total	579,456,000	86,956,000

15.00 Cash & Cash Equivalents: Tk. 16,641,018

Cash in Hand	911,849	1,050,440
Sub Total	911,849	1,050,440
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	323,722	37,368
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	568,790	117,961
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	8,622,392	32,079,223
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	203,144	149,047,343
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)-IPO	-	1,189,063,894
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,527,084	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	145,953	7,927,656
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	106,005	106,500
Shahjalal Islami Bank Limited, SJIBL Tower Br. (A/C # 405711100000029)	910	910
Meghna Bank Ltd, Motijheel Br. (A/C # 1103111000000817)	123,402	139,427
Bengal Commercial Bank Ltd	107,038	146,160
Sub Total	15,728,440	1,378,666,442
Cash available on BO A/C at period end	729	729
Sub Total	729	729
Grand Total	16,641,018	1,379,717,611

15.01 The reconciliation of bank balance has been performed and found in order.

15.02 Cash in hand has been counted by the management at the period end.

15.A Consolidated Cash & Cash Equivalents: Tk. 2,141,626,446

Baraka Patenga Power Limited	16,641,018	1,379,717,611
Baraka Shikalbaha Power Limited	386,813,761	264,377,359
Karnaphuli Power Limited	1,735,335,174	248,852,848
Baraka Securities Limited	2,836,493	39,669,764
Total	2,141,626,446	1,932,617,582

16.00 Share Capital: Tk. 1,729,954,880

Authorized:

300,000,000 Ordinary Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

1,72,995,488 Ordinary Shares of Tk. 10 each

Shareholding Position was as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-03-2022	30-06-2021	31-03-2022	30-06-2021
01	Baraka Power Limited	29.25%	51.00%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	4.18%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	4.18%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.86%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	1.06%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	4.18%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	1.06%	10,500,000	10,500,000
08	Other Shareholders	61.85%	33.48%	1,069,902,370	332,197,490
	Total	100.00%	100.00%	1,729,954,880	992,250,000

16.A Consolidated Share Capital: Tk. 992,250,000

Authorized:

300,000,000 Ordinary Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

1,72,995,488 Ordinary Shares of Tk. 10 each

17.00 Share Premium: Tk. 1,462,197,335

Share Premium

Less : IPO Expenses

As on	As on
March 31, 2022	June 30, 2021
Amount (Tk.)	Amount (Tk.)
3,000,000,000	3,000,000,000
1,729,954,880	992,250,000
1,512,295,120	-
50,097,785	-
1,462,197,335	-

The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.

17.A Consolidated Share Premium: Tk. 1,462,197,335

Baraka Patenga Power Limited

Baraka Shikalbaha Power Limited

Karnaphuli Power Limited

Baraka Securities Limited

1,462,197,335	-
-	-
-	-
-	-
Total	1,462,197,335

18.00 Non-Controlling Interest : Tk. 2,366,352,331

Opening Balance

Prior year Adjustment

Issue of Share Capital of Baraka Securities Limited

Issue of Share Capital of Baraka Shikalbaha Power Limited

Issue of Share Capital of Karnaphuli Power Limited

Add: Addition during the year (Note : 18.01)

Less: Payment of Dividend for 2020-2021

788,508,131	335,553,320
-	-
-	39,200,000
698,250,000	-
698,250,000	-
442,024,200	413,754,811
2,627,032,331	788,508,131
260,680,000	-
2,366,352,331	788,508,131

18.01 Non-Controlling Interest for the Period: Tk. 442,024,200

Baraka Shikalbaha Power Limited [49% Profit/(loss)]

Karnaphuli Power Limited [49% Profit/(loss)]

Baraka Securities Limited [49% Profit/(loss)]

Non-Controlling Interest for the Period

188,542,003	195,422,557
256,103,715	218,202,216
(2,621,518)	130,038
442,024,200	413,754,811

19.00 Advance against Share Issue: Tk. 0

Baraka Patenga Power Limited

Baraka Shikalbaha Power Limited

Karnaphuli Power Limited

Baraka Securities Limited

-	-
-	698,250,000
-	698,250,000
-	-
Total	1,396,500,000

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 1,168,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	688,000,000	688,000,000
Karnaphuli Power Limited	480,000,000	640,000,000
Baraka Securities Limited	-	-
Total	1,168,000,000	1,328,000,000
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
Total	332,000,000	332,000,000
21.00 Term Loan: Tk. 1,407,985,613		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	466,999,211	581,296,662
Trust Bank Limited (IPFF)	200,238,438	248,676,305
United Commercial Bank Limited	10,279,801	279,465,009
Trust Bank Limited	220,982,350	274,215,289
LankaBangla Finance Limited	240,062,550	-
Sub-Total	1,138,562,350	1,383,653,265
Current Maturity		
United Commercial Bank Limited (IPFF)	133,834,580	131,718,651
Trust Bank Limited (IPFF)	56,050,356	55,164,198
United Commercial Bank Limited	9,376,193	162,495,952
Trust Bank Limited	51,145,301	92,728,492
BRAC Bank Limited	-	10,086,178
LankaBangla Finance Limited	-	-
Accrued Interest	19,016,833	21,797,058
Sub-Total	269,423,263	473,990,529
Grand-Total	1,407,985,613	1,857,643,794

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	09.50% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	30-Sep-2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
21.A Consolidated Term Loan-Non Current Maturity: Tk. 9,635,050,432		
Baraka Patenga Power Limited	1,138,562,350	1,383,653,265
Baraka Shikalbaha Power Limited	4,328,105,507	4,058,177,029
Karnaphuli Power Limited	4,168,382,575	-
Baraka Securities Limited	-	-
Total	9,635,050,432	5,441,830,294
21.B Consolidated Term Loan-Current Maturity: Tk. 1,135,857,704		
Baraka Patenga Power Limited	269,423,263	473,990,529
Baraka Shikalbaha Power Limited	306,807,169	218,818,637
Karnaphuli Power Limited	559,627,272	-
Baraka Securities Limited	-	-
Total	1,135,857,704	692,809,166
22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 2,530,531		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	2,530,531	5,511,326
Baraka Securities Limited	-	-
Total	2,530,531	5,511,326
22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 3,886,879		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	3,886,879	3,537,113
Baraka Securities Limited	-	-
Total	3,886,879	3,537,113
23.00 Provision for Gratuity: Tk. 1,915,546		
Opening Balance	1,915,546	2,734,465
Add: Addition during the period	-	1,915,546
	1,915,546	4,650,011
Less: Payment during the period	-	2,734,465
Closing Balance	1,915,546	1,915,546
23.A Consolidated Provision for Gratuity: Tk. 1,915,546		
Baraka Patenga Power Limited	1,915,546	1,915,546
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	1,915,546	1,915,546
24.00 Other Financial Facility: Tk. 910,869,385		
Short Term Working Capital Facility	910,869,385	937,965,417
Total	910,869,385	937,965,417
24.A Consolidated Other Financial Facility: Tk. 9,317,907,173		
Baraka Patenga Power Limited	910,869,385	937,965,417
Baraka Shikalbaha Power Limited	4,325,327,723	2,549,078,735
Karnaphuli Power Limited	4,081,710,065	4,861,205,431
Baraka Securities Limited	-	-
Total	9,317,907,173	8,348,249,583
25.00 Current Account with related parties: Tk. 728,735,859		
Karnaphuli Power Limited	26,813,867	-
Baraka Shikalbaha Power Limited	701,921,992	-
Total	728,735,859	-
25.A Consolidated Current Account with Related Parties: Tk. 122,104,155		
Baraka Patenga Power Limited	728,735,859	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	122,104,155	1,098,444,699
Baraka Securities Limited	-	-
Inter Company Adjustment	850,840,014	1,098,444,699
	728,735,859	-
Total	122,104,155	1,098,444,699

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
26.00 Provision for Income Tax: Tk. 57,578,480		
Opening Balance	3,321,811	1,975,699
Add: Addition during the period	54,682,151	3,229,118
	58,003,962	5,204,817
Less: Adjustment during the period	425,482	1,883,006
Closing Balance	57,578,480	3,321,811
26.A Consolidated Provision for Income Tax: Tk. 60,482,952		
Baraka Patenga Power Limited	57,578,480	3,321,811
Baraka Shikalbaha Power Limited	875,756	846,071
Karnaphuli Power Limited	1,912,716	1,885,993
Baraka Securities Limited	116,000	113,736
Total	60,482,952	6,167,611
27.00 Provision for WPPF: Tk. 0		
Opening Balance	10,642,124	9,182,201
Add: Addition made during the period (Note: 3.10.c)	-	10,642,124
	10,642,124	19,824,325
Less: Payment made during the period		
Participation Fund	8,513,699	7,345,761
Welfare Fund	2,128,425	1,836,440
Closing Balance	-	10,642,124
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended March 31, 2022.</i>		
27.A Consolidated Provision for WPPF: Tk. 0		
Baraka Patenga Power Limited	-	10,642,124
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	-	10,642,124
28.00 Liabilities for Expenses: Tk. 5,073,056		
Particulars		
Audit Fee	-	287,500
Salary & Allowances	3,948,056	3,328,054
Directors Remuneration	1,125,000	675,000
Total	5,073,056	4,290,554
28.A Consolidated Liabilities for Expenses: Tk. 16,626,415		
Baraka Patenga Power Limited	5,073,056	4,290,554
Baraka Shikalbaha Power Limited	5,330,339	5,104,252
Karnaphuli Power Limited	5,800,150	5,030,481
Baraka Securities Limited	422,870	23,000
Total	16,626,415	14,448,287
29.00 Accounts Payables: Tk. 9,220,695		
ABB Ltd.	-	235,097
ANR Filter Technology	-	417,547
Al Musabee Printers	8,660	8,660
South Eastern Tank Terminal Ltd.	2,048,359	3,201,425
Sylora Link	1,150,646	148,024
Monowara Trade International	-	914,765
A.H Trading	-	946,849
Liberty Associates Ltd	-	75,266
Royal Inspection International Ltd	14,995	250,567
Mars Engineering & Construction	168,651	1,227,150
Ranks Petroleum Ltd	5,829,384	-
Smart Water & Technologies	-	31,864
Waterchem Technology	-	691,762
Total	9,220,695	8,148,976

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
29.A Consolidated Accounts Payables: Tk. 66,295,551		
Baraka Patenga Power Limited	9,220,695	8,148,976
Baraka Shikalbaha Power Limited	30,435,306	28,360,095
Karnaphuli Power Limited	26,639,550	16,295,378
Baraka Securities Limited	-	-
Total	66,295,551	52,804,449
30.00 Unclaimed Dividend: Tk. 4,988,076		
Dividend for 2020-2021	4,988,076	-
	4,988,076	-
30.A Consolidated Unclaimed Dividend: Tk. 4,988,076		
Baraka Patenga Power Limited	4,988,076	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	4,988,076	-
31.00 Other Liabilities: Tk. 3,716		
Deposits from Eligible Investors (IPO)	-	1,180,329,200
Suspense Account (IPO)	3,716	-
Total	3,716	1,180,329,200
31.A Consolidated Other Liabilities: Tk. 73,919,813		
Baraka Patenga Power Limited	3,716	1,180,329,200
Baraka Shikalbaha Power Limited	60,672,048	76,937,820
Karnaphuli Power Limited	13,244,049	38,275,418
Baraka Securities Limited	-	-
Total	73,919,813	1,295,542,438

	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
32.00 Revenue: Tk. 2,347,858,546				
Capacity Proceeds	383,992,359	374,513,200	129,347,376	123,384,180
Variable Operational & Maintenance Proceeds	99,984,528	90,044,528	53,964,068	41,873,855
Fuel Proceeds	1,863,881,659	1,207,867,335	784,451,048	540,696,704
Total	2,347,858,546	1,672,425,063	967,762,492	705,954,739

Reason for changes: Fuel proceeds increased by 54% as fuel price and demand for power supply are increased relatively over the period and other components are changed insignificantly;

32.A Consolidated Revenue: Tk. 15,278,777,992				
Baraka Patenga Power Limited	2,347,858,546	1,672,425,063	967,762,492	705,954,739
Baraka Shikalbaha Power Limited	6,145,683,948	1,148,394,551	2,152,130,954	373,697,048
Karnaphuli Power Limited	6,785,235,498	1,098,194,914	2,184,157,661	375,246,626
Baraka Securities Limited	-	-	-	-
Total	15,278,777,992	3,919,014,528	5,304,051,107	1,454,898,413

33.00 Cost of Revenue: Tk. 2,038,605,284				
Fuel Consumption	1,773,116,498	1,050,282,621	760,596,166	486,015,557
Lubricant & Chemical Consumption*	63,500,266	39,737,962	16,803,199	18,911,187
Spare Parts Consumption	52,598,173	37,160,010	24,103,094	16,638,486
Electricity Bill on FGD Plant	-	498,446	-	189,230
Plant Salaries & Allowance	36,860,303	33,391,272	13,260,072	10,841,913
Gratuity Expenses	-	-	-	-
Fuel Tank Charges	5,730,519	6,094,486	1,588,056	1,905,666
Oil Carrying Expenses	6,138,833	5,592,174	2,609,486	2,109,142
Insurance Premium	9,434,150	10,336,692	3,147,954	3,445,564
Depreciation on Plant & Machinery	88,648,283	88,166,073	29,549,428	29,549,458
Repair & Maintenances on Plant & Machinery	2,578,259	5,677,211	1,301,799	1,549,492
Total	2,038,605,284	1,276,936,947	852,959,254	571,155,695

* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.

33.A Consolidated Cost of Revenue: Tk. 13,081,768,945				
Baraka Patenga Power Limited	2,038,605,284	1,276,936,947	852,959,254	571,155,695
Baraka Shikalbaha Power Limited	5,270,759,368	320,127,995	1,849,568,236	82,024,452
Karnaphuli Power Limited	5,772,404,293	255,967,761	1,809,259,458	76,662,208
Baraka Securities Limited	-	-	-	-
Total	13,081,768,945	1,853,032,703	4,511,786,948	729,842,355

34.00 General & Administrative Expenses: Tk. 51,218,506				
Directors' Remuneration	6,930,000	5,324,750	2,475,000	2,024,750
Group Office Common Salary	5,761,840	5,236,168	1,975,186	1,748,278
Communication Expenses	358,536	378,850	131,932	119,226
Travelling & Conveyance	891,413	1,107,692	406,238	377,709
Utility Expenses	281,766	464,375	68,159	79,366
Office Rent	1,785,190	1,735,490	603,184	617,123
Vehicle Running Expenses	1,493,580	1,562,783	437,183	596,423
General Repair & Maintenances	2,289,358	1,622,006	791,530	518,208
Entertainment & Others	1,172,776	1,364,435	351,698	675,576
Business Development Expenses	79,065	151,955	5,049	54,668
Legal Fees & Professional Consultancy	147,150	58,750	115,000	58,750
Fooding & Lodging	75,216	249,806	34,684	78,345
Insurance Premium	113,750	-	224	-
Uniform & Others	280,683	226,260	244,713	116,980
Newspaper, Books & Periodicals	680	1,808	-	-
Advertisement Expense	366,684	-	177,889	-
Annual Fees	3,488,505	2,887,324	2,080,340	535,990
Annual Sports & Cultural Program	644,857	214,212	10,977	214,212
AGM & EGM Expense	225,619	441,684	24,614	441,684
Education & Training	-	15,860	-	8,360
Health Assistance Expenses	-	9,100	-	-
Office Stationeries	241,362	59,602	186,409	12,065
Gardening Expenses	18,580	37,870	6,055	4,110
Rest House Keeping Expenses	1,097,190	944,339	560,830	528,499
Gift & greetings	250,000	-	-	-
Meeting Attendance Fees	715,000	901,000	220,000	403,000
RJSC Expenses	41,000	-	-	-
Depreciation Expenses	22,468,706	22,493,585	7,522,283	7,431,683
Total	51,218,506	47,489,704	18,429,177	16,645,005

	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	01 July, 21	01 July, 20	01 Jan, 22	01 Jan, 21
	to	to	to	to
	31 Mar, 22	31 Mar, 21	31 Mar, 22	31 Mar, 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
34.A Consolidated General & Administrative Expenses: Tk. 214,310,059				
Baraka Patenga Power Limited	51,218,506	47,489,704	18,429,177	16,645,005
Baraka Shikalbaha Power Limited	73,576,738	69,665,453	24,834,282	23,971,679
Karnaphuli Power Limited	83,798,908	85,936,212	29,400,567	27,586,749
Baraka Securities Limited	5,715,907	428,054	3,631,440	428,054
Total	214,310,059	203,519,423	76,295,466	68,631,487
35.00 Other Income: Tk. 274,440,865				
Foreign Exchange (Loss)/Gain	(2,400,506)	(172,247)	(1,860,124)	(20,746)
Bank Interest	4,258,953	245,570	570,923	-
Income from Related Party	1,262,418	-	513,140	-
Realized Charges on BO Account	-	(854)	-	-
Gain/(Loss) from Capital Market	-	(942,272)	-	-
Dividend Income from Subsidiaries	271,320,000	-	-	-
Total	274,440,865	(869,803)	(776,061)	(20,746)
35.A Consolidated Other Income: Tk. -58,583,512				
Baraka Patenga Power Limited	274,440,865	(869,803)	(776,061)	(20,746)
Baraka Shikalbaha Power Limited	(28,267,596)	(927,397)	(12,653,648)	293,678
Karnaphuli Power Limited	(19,500,564)	(5,326,889)	(18,035,420)	(417,289)
Baraka Securities Limited	419,830	-	112,500	-
	227,092,535	(7,124,089)	(31,352,629)	(144,357)
Less: Inter Company Adjustment	285,676,047	-	8,204,474	-
Total	(58,583,512)	(7,124,089)	(39,557,103)	(144,357)
36.00 Financial Expenses: Tk. 120,344,058				
Term Finance Expenses	49,460,158	82,098,120	18,309,044	25,712,058
Other Financial Expenses	69,483,981	105,883,499	26,020,104	43,817,378
Bank Charges & Commission	755,919	291,928	128,348	176,908
Bank Guarantee Expenses	644,000	644,000	-	-
Total	120,344,058	188,917,547	44,457,496	69,706,344
36.A Consolidated Financial Expenses: Tk. 881,154,782				
Baraka Patenga Power Limited	120,344,058	188,917,547	44,457,496	69,706,344
Baraka Shikalbaha Power Limited	388,270,963	411,914,379	111,440,630	156,374,554
Karnaphuli Power Limited	386,844,368	406,345,306	133,520,599	150,351,839
Baraka Securities Limited	51,440	-	7,933	-
	895,510,829	1,007,177,232	289,426,658	376,432,737
Less: Inter Company Adjustment	14,356,047	-	8,204,474	-
Total	881,154,782	1,007,177,232	281,222,184	376,432,737
37.00 Income Tax Expenses: Tk. 54,682,151				
Income Tax Expenses on Other Income (Note : 03.14)	418,151	36,836	(290,070)	-
Income Tax Expenses on Capital Gain (Note : 03.14)	-	-	-	-
Income Tax Expenses on Dividend Income	54,264,000	-	-	-
Total	54,682,151	36,836	(290,070)	-
37.01 Calculation of current tax is stated in Annexure-1.				
37.A Consolidated Income Tax Expenses: Tk. 54,741,078				
Baraka Patenga Power Limited	54,682,151	36,836	(290,070)	-
Baraka Shikalbaha Power Limited	29,685	659	23,472	316
Karnaphuli Power Limited	26,723	1,962,170	191	1,962,035
Baraka Securities Limited	2,519	-	675	-
Total	54,741,078	1,999,665	(265,732)	1,962,351
38.00 Earnings Per Share (EPS): Tk. 2.08				
Profit Attributable to Ordinary Shareholders (A)	357,449,412	150,640,366	51,430,574	46,120,904
Weighted Average Number of Ordinary Shares Outstanding during the year (B)	171,902,592	171,902,592	171,902,592	171,902,592
Basic Earnings Per Share (EPS) (C=A/B)	2.08	0.88	0.30	0.27
<i>Reason for Changes: Significant change in Basic EPS at end of the period due to dividend income earned from its subsidiaries.</i>				
38.A Consolidated Earnings Per Share (EPS): Tk. 3.18				
Profit Attributable to Ordinary Shareholders (A)	546,195,416	501,513,833	226,881,726	163,144,574
Weighted Average Number of Ordinary Shares Outstanding during the year (B)	171,902,592	171,902,592	171,902,592	171,902,592
Consolidated Earnings Per Share (EPS) (C=A/B)	3.18	2.92	1.32	0.95
<i>Reason for Changes: There was no such significant change in Consolidated EPS at end of the period.</i>				

Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)

38.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2021	99,225,000	-		99,225,000
Addition During the period for allotment of shares through IPO on 05 July 2021	73,770,488	266	(73770488*266/270)	72,677,592
Closing as on Mar. 31, 2022	172,995,488	-		171,902,592

38.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

	As on March 31, 2022	As on June 30, 2021
39.00 Net Assets Value (NAV) Per Share: Tk. 26.22		
Share Capital	1,729,954,880	992,250,000
Share Premium	1,462,197,335	-
Retained Earnings	1,344,384,719	1,203,179,667
Total Shareholders' Equity (A)	4,536,536,934	2,195,429,667
Total Number of Ordinary Shares (B)	172,995,488	99,225,000
Net Assets Value (NAV) Per Share (C=A/B)	26.22	22.13

Reason for Changes: NAV has increased by 17% due to issue of ordinary shares with premium whereas other components has insignificant change.

39.A Consolidated Net Assets Value (NAV) Per Share: Tk. 30.96

	As on March 31, 2022	As on June 30, 2021
Share Capital	1,729,954,880	992,250,000
Share Premium	1,462,197,335	-
Retained Earnings	2,163,671,158	1,833,720,102
Total Shareholders' Equity (A)	5,355,823,373	2,825,970,102
Total Number of Ordinary Shares (B)	172,995,488	99,225,000
Consolidated Net Assets Value (NAV) Per Share (C=A/B)	30.96	28.48

Reason for Changes: There was no such significant change in Consolidated NAV during the period.

40.00 Cash Flows from Operating Activities (Indirect Method)	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Net Profit After Tax	357,449,412	150,640,366	51,430,574	46,120,904
Deprecation as Non Cash Expenses	111,116,989	110,659,658	37,071,711	36,981,141
Income generated from Investing Activity	(271,320,000)	943,126	-	-
Non Cash Income	(1,262,418)	-	(513,140)	-
Non Cash Expenses	14,356,047	-	8,204,474	-
(Increase)/Decrease of Accounts Receivable	(1,218,535,246)	(424,209,958)	(449,082,129)	(79,571,046)
(Increase)/Decrease of Other Receivable (Note: 39.01)	(20,000)	(22,000)	(6,000)	(4,000)
(Increase)/Decrease of Inventories	(133,740,025)	43,032,821	(258,777,035)	(270,669,342)
Purchase of Inventory through Other Financing Facility	376,825,277	665,338,998	(26,193,530)	385,401,703
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 40.02)	(26,004,599)	4,370,535	(12,206,688)	(6,450,223)
Increase/(Decrease) of Accounts Payable	1,071,719	4,554,954	(2,692,030)	3,748,914
Increase/(Decrease) of Liabilities for Expenses	782,502	73,168	1,206,351	1,288,002
Increase/(Decrease) of Provision for Income Tax	54,256,669	36,836	(715,552)	-
Increase/(Decrease) of Provision for Finance Cost	(2,780,225)	(4,620,526)	(114,668)	(3,507,385)
Increase/(Decrease) of Provision for Gratuity	-	(1,564,068)	-	(798,000)
Increase/(Decrease) of Provision for WPPF	(10,642,124)	(1,648,341)	(10,642,124)	(6,876,156)
Net Cash Flows From Operation Activities	(748,446,022)	547,585,569	(663,029,786)	105,664,512

	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	01 July, 21 to 31 Mar, 22 Amount (Tk)	01 July, 20 to 31 Mar, 21 Amount (Tk)	01 Jan, 22 to 31 Mar, 22 Amount (Tk)	01 Jan, 21 to 31 Mar, 21 Amount (Tk)
40.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	(20,000)	(771,483)	135,654,000	(753,483)
(Increase)/Decrease for Transaction with subsidiary	-	(749,483)	135,660,000	(749,483)
	(20,000)	(22,000)	(6,000)	(4,000)
40.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(26,504,599)	4,370,535	(12,206,688)	(6,450,223)
(Increase)/Decrease for PPE	(500,000)	-	-	-
	(26,004,599)	4,370,535	(12,206,688)	(6,450,223)
40.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	988,219,616	838,627,556	395,455,138	275,579,081
Deprecation as Non Cash Expenses	463,132,834	462,277,418	154,458,225	154,200,772
Other Income from Investing Activities	(160,431)	943,126	(160,431)	-
Non Cash Other Income	25,535,902	-	29,456,733	-
Non Cash Financial Expenses	119,753,445	272,204,171	(12,692,754)	(83,855,463)
(Increase)/Decrease of Accounts Receivable (Note: 40.A.01)	(4,753,178,264)	(490,836,262)	97,045,857	(173,948,572)
(Increase)/Decrease of Other Receivable (Note: 40.A.02)	(611,164)	(745,083)	(200,178)	(245,028)
(Increase)/Decrease of Inventories	(348,947,270)	36,689,708	81,122,412	(205,857,839)
Purchase of Inventory through Other Financing Facility	6,210,834,084	665,338,998	102,740,104	185,401,703
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 40.A.03)	(1,761,737)	(7,627,744)	25,326,314	5,075,154
Increase/(Decrease) of Accounts Payable (Note: 40.A.04)	18,096,346	(12,012,637)	10,736,906	5,653,741
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	2,178,128	5,625,900	2,935,659	3,960,870
Increase/(Decrease) of Provision for Income Tax	54,315,341	(3,509)	(691,469)	(40,823)
Increase/(Decrease) of Provision for Finance Expenses	(2,780,225)	(4,620,526)	(114,668)	(3,507,385)
Increase/(Decrease) of Provision for Gratuity	-	(1,564,068)	-	(798,000)
Increase/(Decrease) of Provision for WPPF	(10,642,124)	(1,648,341)	(10,642,124)	(6,876,156)
Increase/(Decrease) of Other Liabilities (Note: 40.A.05)	(38,275,418)	(17,505,555)	-	-
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	2,725,709,063	1,745,143,152	874,775,724	154,742,055
	(0)	-	(0)	-
40.A.01 (Increase)/decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivables	(4,709,898,484)	(431,810,708)	109,212,146	(150,274,401)
Non Cash Adjustment	43,279,780	59,025,554	12,166,289	23,674,171
	(4,753,178,264)	(490,836,262)	97,045,857	(173,948,572)
40.A.02 (Increase)/decrease of Other Receivable				
(Increase)/Decrease of Accounts Receivables	(611,164)	(500,055)	135,459,822	(247,027)
(Increase)/Decrease for Non Operating Activities	-	-	135,660,000	-
	(611,164)	(500,055)	(200,178)	(247,027)
40.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(12,037,247)	(16,080,634)	18,988,234	16,697,063
(Increase)/Decrease for PPE	(10,275,510)	(8,452,890)	(6,338,080)	11,621,909
	(1,761,737)	(7,627,744)	25,326,314	5,075,154
40.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities				
Increase/(Decrease) of Accounts Payable	13,491,102	(13,242,885)	10,541,811	5,509,244
Increase/(Decrease) for PPE	(4,605,244)	(1,230,248)	(195,095)	(144,497)
	18,096,346	(12,012,637)	10,736,906	5,653,741
40.A.05 (Increase)/decrease of Others Liabilities				
(Increase)/Decrease of Others Liabilities	(1,221,622,625)	(54,747,201)	(487,777,088)	(107,146,374)
Non Cash Adjustment	(3,018,007)	(37,241,646)	(487,777,088)	(107,146,374)
Issue of Share	(1,180,329,200)	-	-	-
	(38,275,418)	(17,505,555)	-	-

	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
41.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. -4.35				
Cash Generated from Operating Activities (A)	(748,446,022)	547,585,569	(663,029,786)	105,664,512
Total Number of Ordinary Shares (B)	171,902,592	171,902,592	171,902,592	171,902,592
Net Operating Cash Flows Per Share (NOCFP: (C=A/B)	(4.35)	3.19	(3.86)	0.61

Reason for Changes: NOCFPS has decreased during the period over earlier period due to increase of payment to customers over collection from customers.

41.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 15.86

Cash Generated from Operating Activities (A)	2,725,709,063	1,745,143,152	874,775,724	154,742,055
Total Number of Ordinary Shares (B)	171,902,592	171,902,592	171,902,592	171,902,592
Consolidated Net Operating Cash Flows Per (C=A/B)	15.86	10.15	5.09	0.90

Reason for Changes: Consolidated NOCFPS has increased during the period over earlier period due to increase of collection from Customer of its subsidiaries.

42.00 General Disclosures:

42.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

41.02 Related Party Transactions:

- A. During the period, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosures.

Transaction with key management personnel:

	31-03-2022 Taka	30-06-2021 Taka
Employee Benefits	10,494,454	13,199,308
Total	<u>10,494,454</u>	<u>13,199,308</u>

Key management personnel includes Managing Director, Chief Financial officer, Company Secretary, Plant Manager and Head of Internal Audit.

Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24: "Related Party Disclosures" is given below-

Compensation package of key management personnel-

Short-term employee benefit	10,494,454	13,199,308
Post employee benefit	-	-
Other long-term benefit	-	-
Termination benefit	-	-
Share-based payment	-	-
Total	<u>10,494,454</u>	<u>13,199,308</u>

B. Other Related Party Transactions

Name of the Related Party	Nature of Relationships	Nature of Transactions	Transactions during the period			
			Opening Balance	Addition	Adjustment	Closing Balance
Baraka Power Limited	Associates	Short Term Loan	-	158,114,918	39,361,840	118,753,078
Karnaphuli Power Limited	Subsidiary	Short Term Loan	-	(28,113,342)	1,299,475	(26,813,867)
Baraka Shikalbaha Power Ltd	Subsidiary	Short Term Loan	-	(1,034,608,254)	332,686,262	(701,921,992)

43.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended March 31, 2022

Annexure-1

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	258,034,756	137,690,698	0%	-	Prevailing Tax law
	(-) Financial Expenses	(120,344,058)				
	(-) WPPF Contribution	-				
Income from other sources	Foreign Exchange Loss	(2,400,506)	1,858,447	Min. Tax*	418,151	
	Bank Interest	4,258,953				
	BO A/C Charges	-				
Gain/(Loss) from Capital Market		-	-	0%	-	
Income from Dividend		-	271,320,000	20%	54,264,000	
Total		410,869,145			54,682,151	

***Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS)

Heads of Income	Amount	Tax Rate @ 0.60%	Tax @ 22.50%
Bank Interest	4,258,953	25,553.72	418,151
	Total	25,553.72	418,151
Tax (higher of three)		418,151	