

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the 1st Quarter ended September 30, 2022



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

As at September 30, 2022

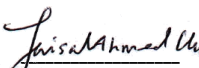
Particulars	Notes	As on September 30, 2022	As on June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.A	16,006,163,862	16,160,836,867
Right-of-Use Assets	05.A	72,255,754	82,170,262
Capital Work-in-Progress	06.A	27,612,868	18,241,580
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
Total Non-Current Assets		16,107,800,666	16,263,016,891
Current Assets			
Inventories	09.A	2,237,119,557	2,462,208,071
Investment in Marketable Securities-Held for Sale	10.A	146,989,050	129,654,047
Advances, Deposits & Pre-payments	11.A	718,823,364	757,400,138
Accounts Receivables	12.A	15,466,529,338	13,088,488,926
Other Receivables	13.A	2,085,792	2,085,792
Current Account with Related Parties	14.00	312,235,589	3,248,000
Short Term Investment	15.A	74,856,000	74,856,000
Cash & Cash Equivalents	16.A	1,990,033,520	776,419,832
Total Current Assets		20,948,672,210	17,294,360,806
TOTAL ASSETS		37,056,472,876	33,557,377,697
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(6,832,159)	(2,925,871)
Retained Earnings		1,416,845,944	1,810,186,456
		4,602,166,000	4,999,412,800
Non Controlling Interest	19.00	1,812,715,713	2,128,701,750
Total Equity		6,414,881,713	7,128,114,550
Non-Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.A	976,000,000	996,000,000
Term Loan-Non Current Maturity	21.A	9,572,299,333	9,591,896,587
Finance Lease Liability-Non Current Maturity	22.A	36,659,085	45,585,940
Provision for Gratuity	23.A	8,025,517	8,025,517
Total Non-Current Liabilities		10,592,983,935	10,641,508,044
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	1,233,492,988	1,215,507,567
Finance Lease Liability-Current Maturity	22.B	44,941,432	39,881,846
Other Financial Facility	24.A	18,164,465,102	13,758,026,378
Current Account with Related Parties	25.A	-	179,608,695
Provision for Income Tax	26.A	63,194,753	62,289,009
Liabilities for Expenses	27.A	18,424,545	18,204,675
Payable to Clients	28.00	27,506,203	36,698,442
Accounts Payables	29.A	98,773,825	80,751,934
Unclaimed Dividend	30.A	5,538,401	5,575,289
Other Liabilities	31.A	60,269,979	59,211,268
Total Current Liabilities		20,048,607,228	15,787,755,103
TOTAL EQUITY & LIABILITIES		37,056,472,876	33,557,377,697
Net Assets Value Per Share (NAVPS)	40.A	26.60	28.90

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 1st quarter ended September 30, 2022

Particulars	Notes	Year ended	
		September 30,	September 30,
		2022	2021
		Amount (Tk)	Amount (Tk)
Revenue	32.A	7,813,218,070	5,409,405,785
Cost of Revenue	33.A	(6,870,595,145)	(4,648,307,746)
Gross Profit		942,622,925	761,098,039
General & Administrative Expenses	34.A	(75,758,951)	(69,126,654)
Operating Profit		866,863,974	691,971,385
Other Income/(Loss)	35.A	(1,254,189,404)	(45,634,395)
Financial Expenses	36.A	(326,413,639)	(315,763,989)
Profit before Provision		(713,739,069)	330,573,001
Provision (made)/released for diminution in value of Investments	37.00	(560,245)	-
Profit before Tax		(714,299,314)	330,573,001
Income Tax Expenses	38.A	(905,744)	(300)
Prior year Income Tax Expenses		-	-
Profit after Tax		(715,205,058)	330,572,701
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(7,827,779)	-
Total Comprehensive Income for the period		(723,032,837)	330,572,701
Profit Attributable To:			
Owners of the Company		(393,340,512)	195,123,240
Non-controlling Interest	19.01	(321,864,546)	135,449,461
		(715,205,058)	330,572,701
Total Comprehensive Income Attributable to:			
Owners of the Company		(397,246,800)	195,123,240
Non-controlling Interest		(325,786,037)	135,449,461
		(723,032,837)	330,572,701
Earnings per Share:			
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	(2.27)	1.13

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The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:



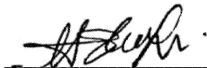
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
For the 1st quarter ended September 30, 2022

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(3,906,288)	-	(3,906,288)	(3,921,491)	(7,827,779)
Net Profit/(Loss) during the period	-	-	-	(393,340,512)	(393,340,512)	(321,864,546)	(715,205,058)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
Balance as on 30-09-2022	1,729,954,880	1,462,197,335	(6,832,159)	1,416,845,944	4,602,166,000	1,812,715,713	6,414,881,713

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	992,250,000	-	-	1,811,149,380	2,803,399,380	788,508,131	3,591,907,511
Increase/(Decrease) in Fair Value	-	-	-	-	-	-	-
Net Profit/(Loss) during the period	-	-	-	195,123,240	195,123,240	135,449,461	330,572,701
Issue of Share Capital through IPO	737,704,880	1,512,295,120	-	-	2,250,000,000	-	2,250,000,000
IPO Expenses	-	(50,097,785)	-	-	(50,097,785)	-	(50,097,785)
Issue of Share Capital	-	-	-	-	-	1,396,500,000	1,396,500,000
Balance as on 30-09-2021	1,729,954,880	1,462,197,335	-	2,006,272,620	5,198,424,835	2,320,457,592	7,518,882,427
Increase/(Decrease) in Fair Value	-	-	(2,925,871)	-	(2,925,871)	(2,763,971)	(5,689,842)
Net Profit/(Loss) during the period	-	-	-	20,158,196	20,158,196	71,688,129	91,846,325
Payment of Cash Dividend @ 12.50% for the year 2020-2021	-	-	-	(216,244,360)	(216,244,360)	-	(216,244,360)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(260,680,000)	(260,680,000)
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550

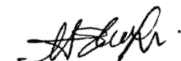
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The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited and It's Subsidiary

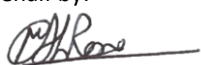
Consolidated Statement of Cash Flows (Un-Audited)

For the 1st quarter ended September 30, 2022

Particulars	Notes	Year ended	
		September 30, 2022	September 30, 2021
		Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		5,437,986,500	1,999,166,149
Cash Receipts from Others		1,196,280	49,971
Cash Paid to Suppliers		(2,195,511,923)	(1,224,026,155)
Cash Paid to Others		(94,240,272)	(69,038,058)
Change in Foreign Exchange Transactions		(148,232,260)	(30,199,609)
Cash Generated from operating Activities		3,001,198,325	675,952,298
Income Tax Paid		(727,891)	(71,771)
Financial Expenses		(270,184,166)	(197,363,250)
Net Cash from Operating Activities		2,730,286,268	478,517,277
Cash Flow from Investing Activities:			
Acquisition of PPE		(13,971,385)	(1,969,079,851)
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Investment in Marketable Securities-Held for Sale		(23,488,424)	-
Net Cash Provided by / (Used in) Investing Activities		(37,459,809)	(1,969,079,851)
Cash Flow from Financing Activities:			
Term Loan Received/ (Repayment)		(365,247,908)	(99,629,582)
Dividend Paid		(36,888)	-
Dividend Paid to MI		-	-
Short Term Loan		(638,208,311)	(620,993,435)
Current Account With Related Parties		(464,554,657)	(141,729,675)
Lease Finance		(965,007)	(849,619)
Repayment of preference share capital		(20,000,000)	(20,000,000)
Issue of Share Capital		-	1,019,573,015
Issue of Share Capital to Minority Shareholders		9,800,000	-
Net Cash Used in Financing Activities		(1,479,212,771)	136,370,704
Net Cash Inflow/(Outflow) for the period		1,213,613,688	(1,354,191,870)
Opening Cash & Cash Equivalents		776,419,832	1,932,617,582
Closing Cash & Cash Equivalents		1,990,033,520	578,425,712
The above balance consists of the followings:			
Cash in Hand		2,422,802	8,302,755
Cash at Bank		1,985,901,571	570,122,228
Cash available on BO A/C at period end		1,709,147	729
Total		1,990,033,520	578,425,712
Net Operating Cash Flows Per Share (NOCFPS)	42.A	15.78	2.77

The accounting policies and other notes form an integral part of these financial statements.

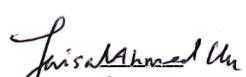
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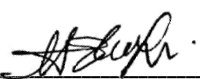
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at September 30, 2022

Schedule-A
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	18,686,151,926
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	-	156,640	6,408,229	5,281,049	-	65,106,657	-	-	76,952,575
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	-	-	399,415	108,262	-	-	-	-	507,677
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2022	965,723,681	4,232,891	36,340,459	10,411,183	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,612,178
Accumulated Depreciation									
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	1,933,227,462
Charged during the period	-	413,164	4,924,937	228,363	778,112	138,718,298	2,208,544	467,548,871	614,820,289
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Charged during the period	-	105,828	1,477,699	288,517	194,527	35,674,757	552,136	116,887,218	155,180,682
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2022	-	2,588,086	21,904,365	5,366,851	10,765,315	586,157,322	9,742,693	2,066,703,801	2,703,228,433
Written Down Value									
As on June 30, 2022	965,723,681	1,750,633	15,514,378	5,224,587	912,372	1,588,933,147	1,852,162	13,635,145,790	16,215,056,750
As on September 30, 2022	965,723,681	1,644,805	14,436,094	5,044,332	717,845	1,553,258,390	1,300,026	13,518,258,572	16,060,383,745

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2022	For the year ended June 30, 2022
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Cost of Sales	117,439,354	469,757,415	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
General & Administrative Expenses	37,741,328	145,062,874	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)
Total	155,180,682	614,820,289	

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at September 30, 2022

Schedule-AA
Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
Rate of depreciation	20.00%	33.33%	33.33%	
Cost				
Balance as on 01 July 2021	16,871,850	-	-	16,871,850
Addition during the period		24,856,732	88,239,672	113,096,404
Adjustment	-	-	-	-
Balance as on 30 June 2022	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on 01 July 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
Balance as on 30 September 2022	16,871,850	24,856,732	88,239,672	129,968,254
Accumulated depreciation				
Balance as on 01 July 2021	8,847,533	-	-	8,847,533
Charged during the period	3,374,370	6,162,865	29,413,224	38,950,459
Adjustment	-	-	-	-
Balance as on 30 June 2022	12,221,903	6,162,865	29,413,224	47,797,992
Balance as on 01 July 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	843,593	1,717,609	7,353,306	9,914,508
Adjustment	-	-	-	-
Balance as on 30 September 2022	13,065,496	7,880,474	36,766,530	57,712,500
Written down value				
As on 30 June 2022	4,649,947	18,693,867	58,826,448	82,170,262
As on 30 September 2022	3,806,354	16,976,258	51,473,142	72,255,754
Allocation of Depreciation:				
	for the period ended September 30, 2022	for the period ended June 30, 2022		
Cost of Sales	7,353,306	29,413,224		
General & Administrative Expenses	2,561,202	9,537,235		
Total	9,914,508	38,950,459		


Baraka Patenga Power Limited
Statement of Financial Position (Un-Audited)
As at September 30, 2022

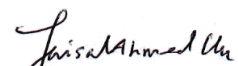
Particulars	Notes	As on	As on
		September 30, 2022	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.00	3,278,106,812	3,314,845,624
Right-of-Use Assets	05.00	13,910,820	15,898,080
Capital Work-in-Progress	06.00	1,868,725	-
Investment in Subsidiary	08.00	1,601,400,000	1,591,200,000
Total Non-Current Assets		4,895,286,357	4,921,943,704
Current Assets			
Inventories	09.00	625,421,653	666,971,491
Investment in Marketable Securities-Held for Sale	10.00	4,526,720	1,320,100
Advances, Deposits & Pre-payments	11.00	126,551,753	135,677,579
Accounts Receivables	12.00	2,276,404,065	1,940,515,649
Other Receivables	13.00	86,000	86,000
Short Term Investment	15.00	54,856,000	54,856,000
Cash & Cash Equivalents	16.00	34,749,856	30,701,907
Total Current Assets		3,122,596,047	2,830,128,726
TOTAL ASSETS		8,017,882,404	7,752,072,430
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	84,022	(60,873)
Retained Earnings		1,177,077,356	1,235,385,626
Total Shareholders' Equity		4,369,313,593	4,427,476,968
Non-Current Liabilities			
Term Loan-Non Current Maturity	21.00	1,061,141,694	1,091,222,273
Lease Liability-Non Current Maturity	22.00	8,059,638	8,671,461
Provision for Gratuity	23.00	8,025,517	8,025,517
Total Non-Current Liabilities		1,077,226,849	1,107,919,251
Current Liabilities			
Term Loan-Current Maturity	21.00	317,452,006	317,922,809
Lease Liability- Current Maturity	22.00	7,799,382	7,975,516
Other Financial Facility	24.00	1,700,127,076	1,227,298,917
Current Account with related parties	25.00	467,896,782	581,832,820
Provision for Income Tax	26.00	58,001,567	57,983,387
Liabilities for Expenses	27.00	6,219,178	5,890,619
Accounts Payable	29.00	8,303,854	12,193,138
Unclaimed Dividend	30.00	5,538,401	5,575,289
Other Liabilities	31.00	3,716	3,716
Total Current Liabilities		2,571,341,962	2,216,676,211
TOTAL EQUITY & LIABILITIES		8,017,882,404	7,752,072,430
Net Assets Value Per Share (NAVPS)	40.00	25.26	25.59


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the 1st quarter ended September 30, 2022

Particulars	Notes	Year ended	
		September 30, 2022	September 30, 2021
		Amount (Tk)	Amount (Tk)
Revenue	32.00	1,289,118,162	571,920,291
Cost of Revenue	33.00	(1,158,682,249)	(460,370,018)
Gross Profit		130,435,913	111,550,273
General & Administrative Expenses	34.00	(17,500,485)	(16,367,969)
Operating Profit		112,935,428	95,182,304
Other Income/(Loss)	35.00	(134,990,039)	(39,546)
Financial Expenses	36.00	(36,235,479)	(40,997,528)
Profit before Tax		(58,290,090)	54,145,230
Income Tax Expenses	38.00	(18,180)	-
Prior Year Income Tax Expenses		-	-
Profit after Tax		(58,308,270)	54,145,230
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	144,895	-
Total Comprehensive Income for the period		(58,163,375)	54,145,230
Earnings per Share:			
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	(0.34)	0.31

The accounting policies and other notes form an integral part of these financial statements.

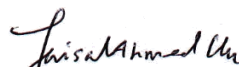
The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:



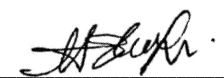
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited
Statement of Changes in Equity (Un-Audited)
For the 1st quarter ended September 30, 2022

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-		144,895	-	144,895
Net Profit/(Loss) during the period	-		-	(58,308,270)	(58,308,270)
Balance as on 30-09-2022	1,729,954,880	1,462,197,335	84,022	1,177,077,356	4,369,313,593

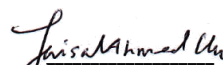
Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000		-	1,180,608,945	2,172,858,945
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Net Profit/(Loss) during the period				54,145,230	54,145,230
Balance as on 30-09-2021	1,729,954,880	1,462,197,335	-	1,234,754,175	4,426,906,390
Increase/(Decrease) in Fair Value			(60,873)		(60,873)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)
Net Profit/(Loss) during the period				216,875,811	216,875,811
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited
Statement of Cash Flows (Un-Audited)
For the 1st quarter ended September 30, 2022

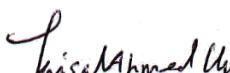
Particulars	Notes	Year ended	
		September 30, 2022	September 30, 2021
		Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		953,229,746	314,156,432
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(468,754,229)	(98,774,187)
Cash Paid to Others		(21,320,814)	(19,952,202)
Change in Foreign Exchange Transactions		(3,093,693)	(39,546)
Cash Generated from operating Activities		460,061,010	195,390,497
Income Tax Paid		-	(24,697)
Financial Expenses		(48,807,336)	(54,878,833)
Net Cash from Operating Activities		411,253,674	140,486,967
Cash Flow from Investing Activities:			
Acquisition of PPE		(2,328,140)	(559,400)
Investment in Marketable Securities-Held for Sale		(2,900,389)	-
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Investment in Subsidiary Company		(10,200,000)	(1,453,500,000)
Net Cash Provided by / (Used in) Investing Activities		(15,428,529)	(1,454,059,400)
Cash Flow from Financing Activities:			
Term Loan Repayment		(158,454,128)	(550,398,776)
Dividend Paid		(36,888)	-
Current Account With Related Parties		(105,519,117)	-
Short term Loan		(127,767,063)	(488,026,568)
Issue of Share Capital		-	1,019,573,015
Net Cash Used in Financing Activities		(391,777,196)	(18,852,329)
Net Cash Inflow/(Outflow) for the period		4,047,949	(1,332,424,762)
Opening Cash & Cash Equivalents		30,701,907	1,379,717,611
Closing Cash & Cash Equivalents		34,749,856	47,292,849
The above balance consists of the followings:			
Cash in Hand		1,057,299	51,419
Cash at Bank		32,951,352	47,240,701
Cash available on BO A/C at period end		741,205	729
Total		34,749,856	47,292,849
Net Operating Cash Flows Per Share (NOCFPS)	42.00	2.38	0.81


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 13, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 13, 2022

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at September 30, 2022

Schedule-B
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on July 01, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Addition during the period	-	60,471	790,182	500,000	-	-	-	-	1,350,653
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Balance as on July 01, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Addition during the period	-	-	359,415	-	-	-	-	-	359,415
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on September 30, 2022	128,726,380	2,342,784	7,881,096	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,473,217,764
Accumulated Depreciation									
Balance as on July 01, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Charged during the period	-	229,901	86,359	50,000	-	29,632,007	2,208,544	115,989,166	148,195,977
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Balance as on July 01, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	58,570	57,227	25,000	-	7,408,002	552,136	28,997,292	37,098,227
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on September 30, 2022	-	1,964,683	6,875,085	4,643,665	7,592,603	235,248,283	9,742,693	929,043,940	1,195,110,952
Written Down Value									
As on June 30, 2022	128,726,380	436,671	703,823	450,000	-	216,417,700	1,852,162	2,966,258,888	3,314,845,624
As on September 30, 2022	128,726,380	378,101	1,006,011	425,000	-	209,009,698	1,300,026	2,937,261,596	3,278,106,812

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2022	For the year ended June 30, 2022
Cost of Sales	29,549,428	118,197,710
General & Administrative Expenses	7,548,799	29,998,267
Total	37,098,227	148,195,977

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at September 30, 2022

Schedule-BB
Amount in Taka

Particulars			Total
	Right of use assets- Storage Tank	Right of use assets- Office Space	
Rate of Depreciation	33.33%	33.33%	

Cost

Balance as on July 01, 2021	-	-	-
Addition during the period	16,646,398	7,200,721	23,847,119
Adjustment	-	-	-
Balance as on June 30, 2022	16,646,398	7,200,721	23,847,119
Balance as on July 01, 2022	16,646,398	7,200,721	23,847,119
Addition during the period			-
Adjustment	-	-	-
Balance as on September 30, 2022	16,646,398	7,200,721	23,847,119

Accumulated Depreciation

Balance as on July 01, 2021	-	-	-
Charged during the period	5,548,799	2,400,240	7,949,039
Adjustment	-	-	-
Balance as on June 30, 2022	5,548,799	2,400,240	7,949,039
Balance as on July 01, 2022	5,548,799	2,400,240	7,949,039
Charged during the period	1,387,200	600,060	1,987,260
Adjustment	-	-	-
Balance as on September 30, 2022	6,935,999	3,000,300	9,936,299

Written Down Value

As on June 30, 2022	11,097,599	4,800,481	15,898,080
As on September 30, 2022	9,710,399	4,200,421	13,910,820

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2022	For the year ended June 30, 2022
Cost of Sales	1,387,200	5,548,799
General & Administrative Expense:	600,060	2,400,240
Total	1,987,260	7,949,039

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the 1st Quarter ended September 30, 2022

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984

Income Tax Rules, 1984

Value Added Tax & Supplementary Duty Act, 2012

Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 13, 2022.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2021 to September 30, 2022.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 9.00: Inventories;
Note 10.00: Investment in Marketable Securities-Held for Sale;
Note 12.00: Accounts Receivable;
Note 26.00: Provision for Income Tax;
Note 27.00: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on September 30, 2022
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2021-2022	As per Section 82C	10% & 15%	20%
2022-2023	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2022 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on September 30, 2022;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2022;
- * Statement of Changes in Equity for the period ended September 30, 2022;
- * Statement of Cash Flows for the period ended September 30, 2022; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,278,106,812		
Cost		
Opening Balance	4,472,858,349	4,471,507,696
Add: Addition during the period	359,415	1,350,653
	<u>4,473,217,764</u>	<u>4,472,858,349</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>4,473,217,764</u>	<u>4,472,858,349</u>
Accumulated Depreciation		
Opening Balance	1,158,012,725	1,009,816,748
Add: Charged during the period	37,098,227	148,195,977
	<u>1,195,110,952</u>	<u>1,158,012,725</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>1,195,110,952</u>	<u>1,158,012,725</u>
Written Down Value	<u>3,278,106,812</u>	<u>3,314,845,624</u>
04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A Consolidated Property, Plant & Equipment: Tk. 16,006,163,862		
Baraka Patenga Power Limited	3,278,106,812	3,314,845,624
Baraka Shikhalbaha Power Limited	6,405,663,603	6,464,027,688
Karnaphuli Power Limited	6,367,223,111	6,426,392,826
Baraka Securities Limited	9,390,219	9,790,612
	<u>16,060,383,745</u>	<u>16,215,056,750</u>
Inter Company Adjustment	54,219,883	54,219,883
Total	<u>16,006,163,862</u>	<u>16,160,836,867</u>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.00 Right-of-Use Assets: Tk. 13,910,820		
Cost		
Opening Balance	23,847,119	-
Add: Addition during the period	-	23,847,119
	<u>23,847,119</u>	<u>23,847,119</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>23,847,119</u>	<u>23,847,119</u>
Accumulated Amortization		
Opening Balance	7,949,039	-
Add: Charged during the period	1,987,260	7,949,039
	<u>9,936,299</u>	<u>7,949,039</u>
Less: Adjustment during the period	-	-
Closing Balance of Amortization	<u>9,936,299</u>	<u>7,949,039</u>
Written Down Value	<u>13,910,820</u>	<u>15,898,080</u>
5.01 Details of Right-of-Use Assets is stated in "Schedule - BB".		
05.A Consolidated Right-of-Use Assets: Tk. 72,255,754		
Baraka Patenga Power Limited	13,910,820	15,898,080
Baraka Shikalbaha Power Limited	22,328,151	25,517,887
Karnaphuli Power Limited	27,349,041	31,555,875
Baraka Securities Limited	8,667,742	9,198,420
	<u>72,255,754</u>	<u>82,170,262</u>
Inter Company Adjustment	-	-
Total	<u>72,255,754</u>	<u>82,170,262</u>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
06.00 Capital Work-in-Progress (WIP): Tk. 1,868,725		
Building & Civil Construction	1,868,725	-
	<u>1,868,725</u>	<u>-</u>
06.A Consolidated Capital Work-in-Progress (WIP): Tk. 27,612,868		
Baraka Patenga Power Limited	1,868,725	-
Baraka Shikalbaha Power Limited	16,937,366	9,434,803
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	<u>27,612,868</u>	<u>18,241,580</u>

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
07.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.1)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182
07.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)
08.00 Investment in Subsidiary: Tk. 1,601,400,000		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	51,000,000	40,800,000
Total	1,601,400,000	1,591,200,000
08.01 Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
08.02 Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
8.03 Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.		
09.00 Inventories: Tk. 625,421,653		
Opening Balance	666,971,491	646,475,555
Add: Purchase during the period	1,063,043,880	3,014,672,161
	1,730,015,371	3,661,147,716
Less: Consumption during the period	1,104,593,718	2,994,176,225
Closing Balance (Note: 09.01)	625,421,653	666,971,491
Prior-year's adjustment on closing stock	-	-
Closing Balance	625,421,653	666,971,491

09.01 Closing Balance of Inventories: Tk. 625,421,653

Quantity

		As on September 30, 2022	As on June 30, 2022		
		Amount (Tk.)	Amount (Tk.)		
HFO	4,969,315 Ltr	329,167,439	342,855,457		
Diesel	5,905 Ltr	622,564	621,475		
Spare Parts	170,951 pcs	223,968,252	242,017,624		
Lube Oil	88,570 Ltr	71,122,148	81,037,846		
Other Lubricants & Chemical	1495 Ltr & 35 Nos.	541,250	439,089		
Total		625,421,653	666,971,491		
09.A Consolidated Inventories: Tk. 2,237,119,557					
Baraka Patenga Power Limited		625,421,653	666,971,491		
Baraka Shikalbaha Power Limited		758,209,605	1,191,434,694		
Karnaphuli Power Limited		853,488,299	603,801,886		
Baraka Securities Limited		-	-		
Total		2,237,119,557	2,462,208,071		
10.00 Investment in Marketable Securities-Held for Sale: Tk. 4,526,720					
Cost					
Opening Balance		1,320,100	-		
Addition during the period		2,499,000	2,501,000		
Withdrawal during the period		-	-		
Purchase/(Sale) of Marketable Securities during the period		401,389	(1,142,315)		
Closing Balance (A)		4,220,489	1,358,685		
Gain/(loss)					
Realized Gain/(loss)		181,796	22,788		
Realized BO Charges		(20,460)	(500)		
Change in Fair Value of Marketable Securities		144,895	(60,873)		
Closing Balance (B)		306,231	(38,585)		
Fair Value of Marketable Securities (A-B)		4,526,720	1,320,100		
Details of Current Investment:					
Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-09-2022	Change in Fair Value as on 30-09-2022
Textile	17,300	141.40	2,330,681	2,446,220	115,539
Pharmaceuticals & Chemicals	15,000	138.70	2,112,017	2,080,500	(31,517)
Total			4,442,698	4,526,720	84,022
10.A Consolidated Investment in Capital Market: Tk. 146,989,050					
Baraka Patenga Power Limited			4,526,720	1,320,100	
Baraka Shikalbaha Power Limited			110,077,917	115,080,100	
Karnaphuli Power Limited			4,289,280	1,320,100	
Baraka Securities Limited			28,095,133	11,933,747	
Total			146,989,050	129,654,047	
11.00 Advances, Deposits & Pre-payments: Tk. 126,551,753					
Advances:					
Advance for Other Expenses (Note: 11.01)			40,000	40,000	
Advance Income Tax (Note: 11.02)			58,595,091	58,595,091	
Advance against PPE & Inventory (Note: 11.03)			19,530,593	25,465,094	
Advance for RJSC expense			50,442	33,169	
Advance to Employees			101,000	101,000	
Employee's Car Loan (accounted for as per IFRS-9)			1,425,769	1,490,220	
Sub-Total			79,742,895	85,724,574	
Deposits:					
Security Deposit for Utility Connection			625,960	625,960	
Deposits against Storage Tank Rent			4,196,785	4,196,785	
Bank Guarantee Margin (in Cash)			34,642,905	34,642,905	
Sub-Total			39,465,650	39,465,650	
Prepayments:					
Prepayment for Office Rent			234,700	234,700	
Prepayment against Insurance Premium (Note: 11.04)			7,108,508	10,252,655	
Sub-Total			7,343,208	10,487,355	
Grand-Total			126,551,753	135,677,579	
11.01 Advance for Other Expenses: Tk. 40,000					
Rest House Expenses			40,000	40,000	
Total			40,000	40,000	
11.02 Advance Income Tax: Tk. 58,595,091					

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
Opening Balance	58,595,091	2,986,329
Addition during the period	-	55,791,455
	58,595,091	58,777,784
Adjustment during the period	-	(182,693)
Closing Balance	58,595,091	58,595,091
Prior-year's adjustment (Note No. 55)	-	-
Closing Balance	58,595,091	58,595,091
11.03 Advance against PPE & Inventory: Tk. 19,530,593		
Spare Parts & Lubricants	12,051,303	21,147,848
Material in transit and LC Charges	5,354,290	2,292,246
Land	2,125,000	2,025,000
Total	19,530,593	25,465,094
11.04 Insurance premium amounting Tk. 12,474,063 has been paid for the operational coverage from the year May' 2022 to April' 2023 out of which premium for the period from July 2022 to September 2022 has charged to statement of profit or loss and other comprehensive income.		
11.A Consolidated Advances, Deposits & Pre-payments: Tk. 718,823,364		
Baraka Patenga Power Limited	126,551,753	135,677,579
Baraka Shikalbaha Power Limited	504,682,804	530,111,810
Karnaphuli Power Limited	45,799,475	50,045,808
Baraka Securities Limited	41,789,332	41,564,941
	718,823,364	757,400,138
Less: Inter Company Adjustment	-	-
Total	718,823,364	757,400,138
12.00 Accounts Receivables: Tk. 2,276,404,065		
Bangladesh Power Development Board (BPDB)	2,276,404,065	1,940,515,649
Total	2,276,404,065	1,940,515,649
Aging Schedule of Accounts Receivables:		
<u>Duration</u>		
Invoiced 0-30 days	386,659,889	638,299,979
Invoiced 31-60 days	343,717,634	348,105,024
Invoiced 61-90 days	558,740,639	308,397,382
Invoiced 91-180 days	986,405,003	645,713,264
Invoiced 181-365 days	880,900	-
Invoiced over 365 days	-	-
Total	2,276,404,065	1,940,515,649
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	880,900	-
Other debts less provision	2,275,523,165	1,940,515,649
	2,276,404,065	1,940,515,649
Debts considered good and secured	2,276,404,065	1,940,515,649
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	2,276,404,065	1,940,515,649
12.A Consolidated Accounts Receivables: Tk. 15,466,529,338		
Baraka Patenga Power Limited	2,276,404,065	1,940,515,649
Baraka Shikalbaha Power Limited	5,824,224,602	5,257,707,926
Karnaphuli Power Limited	7,361,186,160	5,890,265,351
Baraka Securities Limited	4,714,511	-
Total	15,466,529,338	13,088,488,926
13.00 Other Receivables: Tk. 86,000		
Mr. Galib (Security Service Bill)	86,000	86,000
Total	86,000	86,000
13.A Consolidated Other Receivables: Tk. 2,085,792		
Baraka Patenga Power Limited	86,000	86,000
Baraka Shikalbaha Power Limited	1,999,792	1,999,792
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	2,085,792	2,085,792
Less: Inter Company Adjustment	-	-
Total	2,085,792	2,085,792

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
14.00 Consolidated Current Account with Related Parties: Tk. 887,299,293		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	887,299,293	560,233,707
Karnaphuli Power Limited	-	24,847,113
Baraka Securities Limited	-	-
	<u>887,299,293</u>	<u>585,080,820</u>
Less: Inter Company Adjustment	575,063,704	581,832,820
Total	<u>312,235,589</u>	<u>3,248,000</u>
15.00 Short Term Investment: Tk. 54,856,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
United Commercial Bank Limited	-	-
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	5,500,000	5,500,000
IPDC Finance Limited	30,000,000	30,000,000
Total	<u>54,856,000</u>	<u>54,856,000</u>
*The above FDR is under lien over LC and bank guarantee for encashment.		
15.A Consolidated Short Term Investment: Tk. 74,856,000		
Baraka Patenga Power Limited	54,856,000	54,856,000
Baraka Shikalbaha Power Limited	20,000,000	20,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>74,856,000</u>	<u>74,856,000</u>
Less: Inter Company Adjustment	-	-
Total	<u>74,856,000</u>	<u>74,856,000</u>
16.00 Cash & Cash Equivalents: Tk. 34,749,856		
Cash in Hand	1,057,299	1,232,848
Sub Total	<u>1,057,299</u>	<u>1,232,848</u>
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	-	13,605,295
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	154,968	647,483
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	6,919,303
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	26,814,214	1,135,326
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	35,223	35,223
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,538,401	5,575,289
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	4,842	4,842
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	105,660	105,660
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	189,796	189,796
Bengal Commercial Bank Ltd	108,248	108,248
Sub Total	<u>32,951,352</u>	<u>28,326,465</u>
Cash available on BO A/C at period end	741,205	1,142,594
Sub Total	<u>741,205</u>	<u>1,142,594</u>
Grand Total	<u>34,749,856</u>	<u>30,701,907</u>
16.01 <i>The reconciliation of bank balance has been performed and found in order.</i>		
16.02 <i>Cash in hand has been counted at the year end.</i>		
16.A Consolidated Cash & Cash Equivalents: Tk. 1,990,774,725		
Baraka Patenga Power Limited	34,749,856	30,701,907
Baraka Shikalbaha Power Limited	554,529,092	28,163,196
Karnaphuli Power Limited	1,360,237,735	664,534,492
Baraka Securities Limited	41,258,042	54,169,671
	<u>1,990,774,725</u>	<u>777,569,266</u>
Less: Inter Company Adjustment	741,205	1,149,434
Total	<u>1,990,033,520</u>	<u>776,419,832</u>

		As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)		
17.00 Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each		<u>3,000,000,000</u>	<u>3,000,000,000</u>		
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each		<u>1,729,954,880</u>	<u>1,729,954,880</u>		
Shareholding Position was as follows:					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-09-2022	30-06-2022	30-09-2022	30-06-2022
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
Total		<u>100.00%</u>	<u>100.00%</u>	<u>1,729,954,880</u>	<u>1,729,954,880</u>
17.A Consolidated Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each		<u>3,000,000,000</u>	<u>3,000,000,000</u>		
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each		<u>1,729,954,880</u>	<u>1,729,954,880</u>		
18.00 Share Premium: Tk. 1,462,197,335					
Share Premium		1,512,295,120	1,512,295,120		
Less : IPO Expenses		<u>50,097,785</u>	<u>50,097,785</u>		
		<u>1,462,197,335</u>	<u>1,462,197,335</u>		
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
18.A Consolidated Share Premium: Tk. 1,462,197,335					
Baraka Patenga Power Limited		1,462,197,335	1,462,197,335		
Baraka Shikalbaha Power Limited		-	-		
Karnaphuli Power Limited		-	-		
Baraka Securities Limited		-	-		
Total		<u>1,462,197,335</u>	<u>1,462,197,335</u>		
19.00 Non-Controlling Interest : Tk. 1,819,401,175					
Opening Balance		2,131,465,721	788,508,131		
Prior year Adjustment		-	-		
Issue of Share Capital of Baraka Securities Limited		9,800,000	-		
Issue of Share Capital of Baraka Shikalbaha Power Limited		-	698,250,000		
Issue of Share Capital of Karnaphuli Power Limited		-	698,250,000		
Add: Addition during the year (Note : 19.01)		<u>(321,864,546)</u>	<u>207,137,590</u>		
		1,819,401,175	2,392,145,721		
Less: Payment of Dividend for 2020-2021		-	260,680,000		
		<u>1,819,401,175</u>	<u>2,131,465,721</u>		
19.01 Non-Controlling Interest for the Period: Tk. -321,864,546					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]		(194,048,328)	25,367,740		
Karnaphuli Power Limited [49% Profit/(loss)]		(127,043,746)	185,710,287		
Baraka Securities Limited [49% Profit/(loss)]		<u>(772,472)</u>	<u>(3,940,437)</u>		
Non-Controlling Interest for the Period		<u>(321,864,546)</u>	<u>207,137,590</u>		
20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 976,000,000					
Baraka Patenga Power Limited		-	-		
Baraka Shikalbaha Power Limited		516,000,000	516,000,000		
Karnaphuli Power Limited		460,000,000	480,000,000		
Baraka Securities Limited		-	-		
Total		<u>976,000,000</u>	<u>996,000,000</u>		
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000					

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
Total	332,000,000	332,000,000
21.00 Term Loan: Tk. 1,378,593,700		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	474,775,110	483,572,672
Trust Bank Limited (IPFF)	203,094,712	207,390,780
United Commercial Bank Limited	5,240,837	7,786,094
Trust Bank Limited	202,851,246	205,661,482
LankaBangla Finance Limited	175,179,789	186,811,245
Sub-Total	1,061,141,694	1,091,222,273
Current Maturity		
United Commercial Bank Limited (IPFF)	137,072,375	135,984,498
Trust Bank Limited (IPFF)	57,406,355	56,950,748
United Commercial Bank Limited	9,805,265	9,587,157
Trust Bank Limited	56,906,014	56,005,940
LankaBangla Finance Limited	44,073,679	43,051,212
Accrued Interest	12,188,318	16,343,254
Sub-Total	317,452,006	317,922,809
Grand-Total	1,378,593,700	1,409,145,082

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	09.50% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30/Oct/2025	25/Sep/2023	25/Sep/2023	30/Sep/2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

21.A Consolidated Term Loan-Non Current Maturity: Tk. 9,572,299,333

Baraka Patenga Power Limited	1,061,141,694	1,091,222,273
Baraka Shikalbaha Power Limited	4,499,663,150	4,412,411,445
Karnaphuli Power Limited	4,011,494,489	4,088,262,869

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)		
Baraka Securities Limited	-	-		
Total	<u>9,572,299,333</u>	<u>9,591,896,587</u>		
21.B Consolidated Term Loan-Current Maturity: Tk. 1,233,492,988				
Baraka Patenga Power Limited	317,452,006	317,922,809		
Baraka Shikalbaha Power Limited	324,697,466	324,697,466		
Karnaphuli Power Limited	591,343,516	572,887,292		
Baraka Securities Limited	-	-		
Total	<u>1,233,492,988</u>	<u>1,215,507,567</u>		
22.00 Lease liability: Tk. 15,859,020				
Non-current maturity				
Rental Agreement-Storage Tank	5,897,131	6,053,084		
Rental Agreement-Office Space	2,162,507	2,618,377		
Sub-Total	<u>8,059,638</u>	<u>8,671,461</u>		
Current maturity				
Rental Agreement-Storage Tank	5,411,287	5,533,958		
Rental Agreement-Office Space	2,388,095	2,441,558		
Sub-Total	<u>7,799,382</u>	<u>7,975,516</u>		
Grand- Total	<u>15,859,020</u>	<u>16,646,977</u>		
Rate	9.00% p.a.			
Tenor	3 years tenor			
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;			
Purpose	To use the facility			
Obligation under rental agreement has been recognized as lease liability in the				
The present value of future rental payment obligation payable after the date				
		30-09-2022	30-06-2022	
Particulars	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	8,791,869	992,487	7,799,382	7,975,516
Later than 1 year but not later than 5 years	8,308,694	249,056	8,059,638	8,671,461
Later than 5 years	-	-	-	-
Total obligation under finance lease	17,100,563	1,241,543	15,859,020	16,646,977
22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 36,659,085				
Baraka Patenga Power Limited	8,059,638	8,671,461		
Baraka Shikalbaha Power Limited	10,570,778	13,918,494		
Karnaphuli Power Limited	11,613,625	16,136,833		
Baraka Securities Limited	6,415,044	6,859,152		
Total	<u>36,659,085</u>	<u>45,585,940</u>		
22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 44,941,432				
Baraka Patenga Power Limited	7,799,382	7,975,516		
Baraka Shikalbaha Power Limited	15,283,056	12,770,842		
Karnaphuli Power Limited	20,140,759	17,455,340		
Baraka Securities Limited	1,718,235	1,680,148		
Total	<u>44,941,432</u>	<u>39,881,846</u>		
23.00 Provision for Gratuity: Tk. 8,025,517				
Opening Balance	8,025,517	1,915,546		
Add: Addition during the period	-	8,025,517		
	8,025,517	9,941,063		
Less: Payment during the period		1,915,546		
Closing Balance	<u>8,025,517</u>	<u>8,025,517</u>		
23.A Consolidated Provision for Gratuity: Tk. 8,025,517				
Baraka Patenga Power Limited	8,025,517	8,025,517		
Total	<u>8,025,517</u>	<u>8,025,517</u>		
24.00 Other Financial Facility: Tk. 1,700,127,076				
Short Term Working Capital Facility	1,700,127,076	1,227,298,917		
Total	<u>1,700,127,076</u>	<u>1,227,298,917</u>		

	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
24.A Consolidated Other Financial Facility: Tk. 18,164,465,102		
Baraka Patenga Power Limited	1,700,127,076	1,227,298,917
Baraka Shikalbaha Power Limited	7,860,516,543	6,631,323,673
Karnaphuli Power Limited	8,603,821,483	5,899,403,788
Baraka Securities Limited	-	-
Total	<u>18,164,465,102</u>	<u>13,758,026,378</u>
25.00 Current Account with related parties: Tk. 467,896,782		
Karnaphuli Power Limited	-	24,847,113
Baraka Shikalbaha Power Limited	467,896,782	556,985,707
Total	<u>467,896,782</u>	<u>581,832,820</u>
25.A Consolidated Current Account with Related Parties: Tk. 0		
Baraka Patenga Power Limited	467,896,782	581,832,820
Baraka Shikalbaha Power Limited	-	49,804,910
Karnaphuli Power Limited	107,166,922	129,803,785
	575,063,704	761,441,515
Inter Company Adjustment	575,063,704	581,832,820
Total	<u>-</u>	<u>179,608,695</u>
26.00 Provision for Income Tax: Tk. 58,001,567		
Opening Balance	57,983,387	3,321,811
Add: Addition during the period	18,180	54,754,269
	58,001,567	58,076,080
Less: Adjustment during the period		92,693
Closing Balance	<u>58,001,567</u>	<u>57,983,387</u>
26.A Consolidated Provision for Income Tax: Tk. 63,194,753		
Baraka Patenga Power Limited	58,001,567	57,983,387
Baraka Shikalbaha Power Limited	1,542,348	1,210,932
Karnaphuli Power Limited	2,423,027	2,402,123
Baraka Securities Limited	1,227,811	692,567
Total	<u>63,194,753</u>	<u>62,289,009</u>
27.00 Liabilities for Expenses: Tk. 6,219,178		
Particulars		
Audit Fee	287,500	287,500
Salary & Allowances	5,106,678	4,042,275
Directors Remuneration	825,000	825,000
Utility Expenses	-	735,844
Total	<u>6,219,178</u>	<u>5,890,619</u>
27.A Consolidated Liabilities for Expenses: Tk. 18,424,545		
Baraka Patenga Power Limited	6,219,178	5,890,619
Baraka Shikalbaha Power Limited	5,296,754	5,228,371
Karnaphuli Power Limited	6,127,479	5,904,109
Baraka Securities Limited	781,134	1,181,576
Total	<u>18,424,545</u>	<u>18,204,675</u>
28.00 Consolidated Payable to Clients: Tk. 28,247,408		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	28,247,408	37,847,876
	28,247,408	37,847,876
Less: Inter Company Adjustment	741,205	1,149,434
Total	<u>27,506,203</u>	<u>36,698,442</u>
29.00 Accounts Payables: Tk. 8,303,854		
ABB Ltd.	-	-
ANR Filter Technology	-	-
Al Musabee Printers	8,660	8,660
Aamra Networks Ltd	-	10,398
Bureau Veritas Bangladesh (Pvt.) Ltd	10,565	-
Chowdhury Trading Corporation	125,363	-
CDZ Global Logistics Ltd	268,202	-
South Eastern Tank Terminal Ltd.	157,823	3,218,854
Sylora Link	1,644,241	2,082,231
Monowara Trade International	-	33,479
Eastland Insurance Company Ltd	-	11,629
A.H Trading	-	-
G4S Secure Solutions Bangladesh (Pvt.) Ltd	32,670	65,340
Kazi Jahir Khan & Co. CA	-	172,500
Liberty Associates Ltd	-	-

	As on September 30, 2022	As on June 30, 2022
	Amount (Tk.)	Amount (Tk.)
Liberty Inspection Bangladesh	-	8,098
Lub-Rref (Bangladesh) Ltd	-	27,485
Royal Inspection International Ltd	14,995	14,995
Mars Engineering & Construction	-	168,650
Meghna Insurance Company Ltd	-	11,523
Ranks Petroleum Ltd	6,037,788	5,787,204
Smart Water & Technologies	-	23,871
Wartsila Bangladesh Ltd	-	143,000
Waterchem Technology	-	405,221
TDS & VDS Payable	3,547	-
Total	<u>8,303,854</u>	<u>12,193,138</u>
29.A Consolidated Accounts Payables: Tk. 98,773,825		
Baraka Patenga Power Limited	8,303,854	12,193,138
Baraka Shikalbaha Power Limited	62,149,989	37,872,099
Karnaphuli Power Limited	24,435,329	24,947,548
Baraka Securities Limited	3,884,653	5,739,149
Total	<u>98,773,825</u>	<u>80,751,934</u>
30.00 Unclaimed Dividend: Tk. 5,538,401		
Dividend for 2020-2021	4,682,925	4,719,813.00
Other Payable (net off interest)	855,476	855,476.00
	<u>5,538,401</u>	<u>5,575,289</u>
30.A Consolidated Unclaimed Dividend: Tk. 5,538,401		
Baraka Patenga Power Limited	5,538,401	5,575,289
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	<u>5,538,401</u>	<u>5,575,289</u>
31.00 Other Liabilities: Tk. 3,716		
Suspense Account (IPO)	3,716	3,716
Total	<u>3,716</u>	<u>3,716</u>
31.A Consolidated Other Liabilities: Tk. 60,269,979		
Baraka Patenga Power Limited	3,716	3,716
Baraka Shikalbaha Power Limited	45,711,735	29,802,037
Karnaphuli Power Limited	13,561,036	28,972,268
Baraka Securities Limited	993,492	433,247
Total	<u>60,269,979</u>	<u>59,211,268</u>

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
32.00 Revenue: Tk. 1,289,118,162		
Capacity Proceeds	143,200,320	130,992,132
Variable Operational & Maintenance Proceeds	42,724,582	23,212,628
Fuel Proceeds	1,103,193,260	417,715,531
Total	1,289,118,162	571,920,291

Reason for changes: Fuel proceeds increased by 164% as fuel price and demand for power supply increased. VOMP proceeds increased by 84% as demand and exchange rate increased relatively over the period. Capacity proceeds increased by 9% due to increase of foreign exchange rate and CPI adjustment.

32.A Consolidated Revenue: Tk. 7,813,248,438		
Baraka Patenga Power Limited	1,289,118,162	571,920,291
Baraka Shikalbaha Power Limited	3,068,639,236	2,358,906,539
Karnaphuli Power Limited	3,452,801,646	2,478,578,955
Baraka Securities Limited	2,689,394	-
	7,813,248,438	5,409,405,785
Less: Inter Company Adjustment	30,368	-
Total	7,813,218,070	5,409,405,785

33.00 Cost of Revenue: Tk. 1,158,682,249		
Fuel Consumption	1,038,453,746	380,855,328
Lubricant & Chemical Consumption*	36,631,951	23,647,544
Spare Parts Consumption	29,508,021	8,652,770
Electricity Bill on FGD Plant	2,654,302	-
Plant Salaries & Allowance	11,835,592	10,859,684
Fuel Tank Charges **	-	437,009
Oil Carrying Expenses	2,012,897	1,467,719
Insurance Premium	3,144,147	3,143,098
Depreciation on Right-of-use Assets (Storage Tank)	1,387,200	1,387,200
Depreciation on Plant & Machinery	29,549,428	29,549,428
Repair & Maintenances on Plant & Machinery	3,504,965	370,238
Total	1,158,682,249	460,370,018

* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.

** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.

33.A Consolidated Cost of Revenue: Tk. 6,870,595,145		
Baraka Patenga Power Limited	1,158,682,249	460,370,018
Baraka Shikalbaha Power Limited	2,709,802,906	2,035,344,430
Karnaphuli Power Limited	3,001,777,572	2,152,593,298
Baraka Securities Limited	332,418	-
Total	6,870,595,145	4,648,307,746

34.00 General & Administrative Expenses: Tk. 17,500,485		
Directors' Remuneration	2,970,000	2,430,000
Group Office Common Salary*	2,089,285	2,018,503
Communication Expenses	131,015	125,932
Travelling & Conveyance	249,489	203,072
Utility Expenses	102,410	95,245
Office Rent	-	-
Vehicle Running Expenses	512,039	588,996
General Repair & Maintenances	639,869	713,808
Entertainment & Others	587,149	439,731
Business Development Expenses	2,417	23,608
Legal Fees & Professional Consultancy	189,750	4,025
Fooding & Lodging	50,597	15,900
Insurance Premium	128,721	113,526
Uniform & Others	24,170	30,130
Advertisement Expense	25,500	65,000
Annual Fees	1,252,101	737,543
Office Stationeries	22,058	25,601
Gardening Expenses	3,550	11,930
Rest House Keeping Expenses	294,506	251,309
Gift & greetings	-	200,000
Meeting Attendance Fees	77,000	187,000
RJSC Expenses	-	21,000
Depreciation on Right-of-use Assets (Office Space)	600,060	600,060
Depreciation Expenses	7,548,799	7,466,050
Total	17,500,485	16,367,969

* Group Office Common Salary has been distributed on Hourly basis.

34.A Consolidated General & Administrative Expenses: Tk. 75,758,951		
Baraka Patenga Power Limited	17,500,485	16,367,969

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
Baraka Shikalbaha Power Limited	25,635,910	23,880,592
Karnaphuli Power Limited	28,820,173	28,290,951
Baraka Securities Limited	3,802,383	587,142
Total	75,758,951	69,126,654
35.00 Other Income/(Loss): Tk. -134,990,039		
<u>Foreign Exchange Gain/(Loss)</u>		
Foreign Procurement	(83,153,293)	
Term Loan	(51,998,082)	(39,546)
Bank Interest	-	-
Realized Charges on BO Account	(20,460)	-
Gain/(Loss) from Capital Market	181,796	-
Total	(134,990,039)	(39,546)
35.A Consolidated Other Income: Tk. -1,254,189,404		
Baraka Patenga Power Limited	(134,990,039)	(39,546)
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(583,193,465)	(24,846,450)
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(527,208,790)	(20,748,399)
Baraka Securities Limited	1,156,080	-
	(1,244,236,214)	(45,634,395)
Less: Inter Company Adjustment	9,953,190	-
Total	(1,254,189,404)	(45,634,395)
35.A.01 Other Income of BSPL: Tk. -583,193,465		
<u>Foreign Exchange Gain/(Loss)</u>		
Foreign Procurement	(436,533,572)	(25,065,064)
Term Loan	(162,500,000)	-
Other than foreign exchange gain/(loss)	15,840,107	218,614
Total	(583,193,465)	(24,846,450)
35.A.02 Other Income of KPL: Tk. -527,208,790		
<u>Foreign Exchange Gain/(Loss)</u>		
Foreign Procurement	(450,146,798)	(20,778,249)
Term Loan	(77,281,663)	-
Other than foreign exchange gain/(loss)	219,671	29,850
Total	(527,208,790)	(20,748,399)
36.00 Financial Expenses: Tk. 36,235,479		
Term Finance Expenses	10,920,767	11,508,892
Other Financial Expenses	22,863,626	27,865,646
Lease Financial Expense	359,185	717,096
Bank Charges & Commission	257,918	261,894
Bank Guarantee Expenses	1,833,983	644,000
Total	36,235,479	40,997,528
36.A Consolidated Financial Expenses: Tk. 326,413,639		
Baraka Patenga Power Limited	36,235,479	40,997,528
Baraka Shikalbaha Power Limited	145,692,535	142,058,353
Karnaphuli Power Limited	154,247,157	132,708,108
Baraka Securities Limited	191,658	-
	336,366,829	315,763,989
Less: Inter Company Adjustment	9,953,190	-
Total	326,413,639	315,763,989
37.00 Provision (made)/released for diminution in value of Investments: Tk. 560,245		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	560,245	-
Total	560,245	-
38.00 Income Tax Expenses: Tk. 18,180		
Income Tax Expenses on Other Income (Note : 03.14)	-	-
Income Tax Expenses on Capital Gain (Note : 03.14)	18,180	-
Income Tax Expenses on Dividend Income	-	-
Total	18,180	-
38.01 Calculation of current tax is stated in Annexure-1.		
38.A Consolidated Income Tax Expenses: Tk. 905,744		
Baraka Patenga Power Limited	18,180	-
Baraka Shikalbaha Power Limited	331,416	121
Karnaphuli Power Limited	20,904	179

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
Baraka Securities Limited	535,244	-
Total	905,744	300

39.00 Earnings Per Share (EPS): Tk. -0.34

Profit Attributable to Ordinary Shareholders	(A)	(58,308,270)	54,145,230
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488
Basic Earnings Per Share (EPS)	(C=A/B)	(0.34)	0.31

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions.

39.A Consolidated Earnings Per Share (EPS): Tk. -2.27

Profit Attributable to Ordinary Shareholders	(A)	(393,340,512)	195,123,240
Weighted Average Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS)	(C=A/B)	(2.27)	1.13

Reason for Changes: Significant changes in Consolidated EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in subsidiary companies and its own.

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2022	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on June 30, 2022	172,995,488	-		172,995,488

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

	As on September 30, 2022	As on June 30, 2022
40.00 Net Assets Value (NAV) Per Share: Tk. 25.26		
Share Capital	1,729,954,880	1,729,954,880
Share Premium	1,462,197,335	1,462,197,335
Fair Value Reserve	84,022	(60,873)
Retained Earnings	1,177,077,356	1,235,385,626
Total Shareholders' Equity	4,369,313,593	4,427,476,968
Total Number of Ordinary Shares	172,995,488	172,995,488
Net Assets Value (NAV) Per Share	25.26	25.59

Reason for Changes: NAVPS has Decreased Due to making loss during the period.

40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.60

Share Capital	1,729,954,880	1,729,954,880
Share Premium	1,462,197,335	1,462,197,335
Fair Value Reserve	(6,832,159)	(2,925,871)
Retained Earnings	1,416,845,944	1,810,186,456
Total Shareholders' Equity	4,602,166,000	4,999,412,800
Total Number of Ordinary Shares	172,995,488	172,995,488
Consolidated Net Assets Value (NAV) Per Share	26.60	28.90

Reason for Changes: NAVPS has Decreased Due to making loss during the period.

41.00 Cash Flows from Operating Activities (Indirect Method)

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
Net Profit After Tax	(58,308,270)	54,145,230

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
Depreciation on PPE as Non Cash Expenses	37,098,227	37,015,478
Depreciation on Right of Use Assets as Non Cash Expenses	1,987,260	1,987,260
Income generated from Investing Activity	(161,336)	-
Non Cash Income	132,057,682	-
Non Cash Expenses	(8,416,921)	-
(Increase)/Decrease of Accounts Receivable	(335,888,416)	(257,763,859)
(Increase)/Decrease of Other Receivable (Note: 40.01)	-	(2,000)
(Increase)/Decrease of Inventories	41,549,838	163,647,430
Purchase of Inventory through Other Financing Facility	600,595,222	134,921,816
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.03)	9,225,826	12,926,088
Increase/(Decrease) of Accounts Payable	(3,889,284)	10,398,887
Increase/(Decrease) of Liabilities for Expenses	328,559	(203,702)
Increase/(Decrease) of Provision for Income Tax	18,180	-
Increase/(Decrease) of Provision for Finance Cost	(4,154,936)	(14,598,401)
Increase/(Decrease) of Provision for Gratuity	-	-
Increase/(Decrease) of Lease Liability (Note: 41.03)	(787,957)	(1,987,260)
Net Cash Flows From Operation Activities	411,253,674	140,486,967
41.01 (Increase)/Decrease of Other Receivable		
(Increase)/Decrease of Other Receivable	-	(2,000)
(Increase)/Decrease for Transaction with subsidiary	-	-
	-	(2,000)
41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
(Increase)/Decrease of Advance Deposit and Prepayment	9,125,826	12,426,088
(Increase)/Decrease for PPE	(100,000)	(500,000)
	9,225,826	12,926,088
41.03 Increase/(Decrease) of Lease Liability		
Increase/(Decrease) of Lease Liability	(787,957)	(1,987,260)
Non Cash Acquisition of Right of Use Assets	-	-
	(787,957)	(1,987,260)
41.A Consolidated Cash Flows from Operating Activities (Indirect Method)		
Net Profit After Tax	(715,205,058)	330,572,701
Deprecation on PPE as Non Cash Expenses	155,180,682	154,329,804
Deprecation on Right of Use Assets as Non Cash Expenses	9,914,508	9,914,508
Other Income from Investing Activities	(1,674,358)	-
Non Cash Other Income	1,087,803,252	15,683,250
Non Cash Financial Expenses	35,500,415	132,700,775
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	(2,378,040,412)	(3,409,864,622)
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	-	(200,493)
(Increase)/Decrease of Inventories	225,088,514	(444,078,577)
Purchase of Inventory through Other Financing Facility	4,265,591,218	3,653,583,243
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	42,669,194	38,936,299
Increase/(Decrease) of Payable to Clients	(9,192,239)	-
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	18,021,891	53,081,800
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	219,870	(285,328)
Increase/(Decrease) of Provision for Income Tax	905,744	300
Increase/(Decrease) of Provision for Finance Expenses	(4,154,936)	(14,598,401)
Increase/(Decrease) of Provision for Gratuity	-	-
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	560,245	(31,343,474)
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(2,902,262)	(9,914,508)
Net Cash Flows From Operation Activities	2,730,286,268	478,517,277
41.A.01 (Increase)/decrease of Accounts Receivable		
(Increase)/Decrease of Accounts Receivables	(2,378,040,412)	(3,397,411,559)
Non Cash Adjustment	-	12,453,063
	(2,378,040,412)	(3,409,864,622)
41.A.02 (Increase)/decrease of Other Receivable		
(Increase)/Decrease of Accounts Receivables	-	(200,493)
(Increase)/Decrease for Non Operating Activities	-	-
	-	(200,493)
41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
(Increase)/Decrease of Advance Deposit and Prepayment	38,576,774	38,367,299
(Increase)/Decrease for PPE	(4,092,420)	(569,000)

	Year ended	
	September 30, 2022	September 30, 2021
	Amount (Tk)	Amount (Tk)
41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities		
Increase/(Decrease) of Accounts Payable	18,021,891	48,778,661
Increase/(Decrease) for PPE	-	(4,303,139)
	18,021,891	53,081,800
41.A.05 (Increase)/decrease of Others Liabilities		
(Increase)/Decrease of Others Liabilities	1,058,711	(1,192,061,638)
Non Cash Adjustment	498,466	19,611,036
Increase/(Decrease) against non Operating purpose	-	-
Issue of Share	-	(1,180,329,200)
	560,245	(31,343,474)
41.A.06 Increase/(Decrease) of Lease Liability		
Increase/(Decrease) of Lease Liability	(3,867,269)	(9,914,508)
Non Cash Acquisition of Right of Use Assets	(965,007)	-
	(2,902,262)	(9,914,508)

42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.38

Cash Generated from Operating Activities	(A)	411,253,674	140,486,967
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	2.38	0.81

Reason for Changes: NOCFPS has Increased during the period over Earlier period due to Less Amount Paid to Supplier in Comparison with Receipts from Customers.

42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 15.78

Cash Generated from Operating Activities	(A)	2,730,286,268	478,517,277
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share	(C=A/B)	15.78	2.77

Reason for Changes: NOCFPS has Increased during the period over Earlier period due to Less Amount Paid to Supplier in Comparison with Receipts from Customers.

43.00 General Disclosures:

43.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

44.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended September 30, 2022

Annexure-1

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	112,935,428	76,699,949	0%	-	Prevailing Tax law
	(-) Financial Expenses	(36,235,479)				
Income from other sources	Foreign Exchange Loss	-	(20,460)	Min. Tax*	-	
	Bank Interest	-				
	BO A/C Charges	(20,460)				
Gain/(Loss) from Capital Market			181,796	10%	18,180	
Income from Dividend			-	20%	-	
Total			76,861,285		18,180	

***Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	-	-	-	(4,604)
	Total	-	-	(4,604)
Tax (higher of three)		0		