

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the half year ended December 31, 2022



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

As at December 31, 2022

Particulars	Notes	As on December 31, 2022	As on June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.A	15,861,592,645	16,160,836,867
Right-of-Use Assets	05.A	62,341,247	82,170,262
Capital Work-in-Progress	06.A	37,444,969	18,241,580
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
Total Non-Current Assets		15,963,147,043	16,263,016,891
Current Assets			
Inventories	09.A	2,029,921,521	2,462,208,071
Investment in Marketable Securities	10.A	150,147,547	129,654,047
Advances, Deposits & Pre-payments	11.A	828,462,845	757,400,138
Accounts Receivables	12.A	15,194,886,149	13,088,488,926
Other Receivables	13.A	126,117,792	2,085,792
Current Account with Related Parties (Receivable)	14.00	433,921,588	3,248,000
Short Term Investment	15.A	74,856,000	74,856,000
Cash & Cash Equivalents	16.A	1,745,662,298	776,419,832
Total Current Assets		20,583,975,740	17,294,360,806
TOTAL ASSETS		36,547,122,783	33,557,377,697
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(10,839,561)	(2,925,871)
Retained Earnings		1,365,325,467	1,810,186,456
		4,546,638,121	4,999,412,800
Non Controlling Interest	19.00	1,729,094,383	2,128,701,750
Total Equity		6,275,732,504	7,128,114,550
Non-Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.A	956,000,000	996,000,000
Term Loan-Non Current Maturity	21.A	9,313,458,600	9,591,896,587
Finance Lease Liability-Non Current Maturity	22.A	27,409,753	45,585,940
Provision for Gratuity	23.A	8,025,517	8,025,517
Total Non-Current Liabilities		10,304,893,870	10,641,508,044
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	1,252,259,523	1,215,507,567
Finance Lease Liability-Current Maturity	22.B	41,114,521	39,881,846
Other Financial Facility	24.A	17,250,546,855	13,758,026,378
Current Account with Related Parties (Payable)	25.A	406,598,326	179,608,695
Provision for Income Tax	26.A	106,860,940	62,289,009
Liabilities for Expenses	27.A	17,730,306	18,204,675
Payable to Clients	28.00	21,201,085	36,698,442
Accounts Payables	29.A	63,189,264	80,751,934
Unclaimed Dividend	30.A	5,504,153	5,575,289
Other Liabilities	31.A	469,491,436	59,211,268
Total Current Liabilities		19,966,496,409	15,787,755,103
TOTAL EQUITY & LIABILITIES		36,547,122,783	33,557,377,697
Net Assets Value Per Share (NAVPS)	40.A	26.28	28.90

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the half year ended December 31, 2022

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		01 July 22	01 July 21	01 Oct. 22	01 Oct. 21
		to 31 Dec. 22	to 31 Dec. 21	to 31 Dec. 22	to 31 Dec. 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	32.A	13,574,688,187	9,974,726,885	5,761,470,117	4,565,321,100
Cost of Revenue	33.A	(11,475,821,732)	(8,567,323,274)	(4,605,226,587)	(3,919,879,369)
Gross Profit		2,098,866,455	1,407,403,611	1,156,243,530	645,441,731
General & Administrative Expenses	34.A	(151,376,062)	(139,557,052)	(75,617,111)	(70,422,053)
Operating Profit		1,947,490,393	1,267,846,559	1,080,626,419	575,019,678
Other Income/(Loss)	35.A	(1,663,168,368)	(19,026,409)	(408,978,964)	26,607,986
Financial Expenses	36.A	(684,903,920)	(601,051,670)	(358,490,281)	(284,432,185)
Profit before Provision		(400,581,895)	647,768,480	313,157,174	317,195,479
Provision (made)/released for diminution in value of Investments	37.00	(3,235,648)	-	(2,675,403)	-
Profit before Tax		(403,817,543)	647,768,480	310,481,771	317,195,479
Income Tax Expenses	38.A	(47,801,049)	(55,006,810)	(46,895,305)	(55,006,510)
Prior year Income Tax Expenses		425,482	-	425,482	-
Profit after Tax		(451,193,110)	592,761,670	264,011,948	262,188,969
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(14,553,448)		(6,725,669)	
Total Comprehensive Income for the period		(465,746,558)	592,761,670	257,286,279	262,188,969
Profit Attributable To:					
Owners of the Company		(271,865,501)	319,310,882	121,475,011	124,187,641
Non-controlling Interest	19.01	(179,327,609)	273,450,788	142,536,937	138,001,327
		(451,193,110)	592,761,670	264,011,948	262,188,968
Total Comprehensive Income Attributable to:					
Owners of the Company		(279,779,191)	319,310,882	117,467,609	124,187,641
Non-controlling Interest		(185,967,367)	273,450,788	139,818,670	138,001,327
		(465,746,558)	592,761,670	257,286,279	262,188,968
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	(1.57)	1.85	0.70	0.72

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)

For the half year ended December 31, 2022

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(7,913,690)	-	(7,913,690)	(6,639,758)	(14,553,448)
Net Profit/(Loss) during the period	-	-	-	(271,865,501)	(271,865,501)	(179,327,609)	(451,193,110)
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(223,440,000)	(223,440,000)
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
Balance as on 31-12-2022	1,729,954,880	1,462,197,335	(10,839,561)	1,365,325,467	4,546,638,121	1,729,094,383	6,275,732,504

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	992,250,000	-	-	1,811,149,380	2,803,399,380	788,508,131	3,591,907,511
Increase/(Decrease) in Fair Value	-	-	-	-	-	-	-
Net Profit/(Loss) during the period	-	-	-	319,310,882	319,310,882	273,450,788	592,761,670
Issue of Share Capital through IPO	737,704,880	1,512,295,120	-	-	2,250,000,000	-	2,250,000,000
Payment of Cash Dividend @ 12.50% for the year 2020-2021	-	-	-	(216,244,360)	(216,244,360)	-	(216,244,360)
IPO Expenses	-	(50,097,785)	-	-	(50,097,785)	-	(50,097,785)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(260,680,000)	(260,680,000)
Issue of Share Capital	-	-	-	-	-	1,396,500,000	1,396,500,000
Balance as on 31-12-2021	1,729,954,880	1,462,197,335	-	1,914,215,902	5,106,368,117	2,197,778,919	7,304,147,036
Balance as on 01-01-2023	1,729,954,880	1,462,197,335	-	1,914,215,902	5,106,368,117	2,197,778,919	7,304,147,036
Increase/(Decrease) in Fair Value	-	-	(2,925,871)	-	(2,925,871)	(2,763,971)	(5,689,842)
Net Profit/(Loss) during the period	-	-	-	(104,029,446)	(104,029,446)	(66,313,198)	(170,342,644)
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited)

For the half year ended December 31, 2022

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21	01 Oct. 22 to 31 Dec. 22	01 Oct. 21 to 31 Dec. 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		11,467,985,993	5,124,012,585	6,029,999,493	3,124,846,436
Cash Receipts from Others		16,486,160	9,452,865	15,289,880	9,402,894
Cash Paid to Suppliers		(7,238,258,372)	(2,610,760,221)	(5,042,746,449)	(1,386,734,066)
Cash Paid to Others		(175,918,798)	(139,637,817)	(81,678,526)	(70,599,759)
Change in Foreign Exchange Transactions		(404,388,157)	(26,645,518)	(256,155,897)	3,554,091
Cash Generated from operating Activities		3,665,906,826	2,356,421,894	664,708,501	1,680,469,596
Income Tax Paid		(26,376,697)	(1,768,375)	(25,648,806)	(1,696,604)
Financial Expenses		(712,562,509)	(503,720,180)	(442,378,343)	(306,356,930)
Net Cash from Operating Activities		2,926,967,620	1,850,933,339	196,681,352	1,372,416,062
Cash Flow from Investing Activities:					
Acquisition of PPE		(32,022,220)	(4,521,255,694)	(18,050,835)	(2,552,175,843)
Fixed Deposit Receipt (FDR)		-	(30,000,000)	-	(30,000,000)
Dividend Received		-	-	-	-
Investment in Marketable Securities		(33,249,674)	-	(9,761,250)	-
Net Cash Provided by / (Used in) Investing Activities		(65,271,894)	(4,551,255,694)	(27,812,085)	(2,582,175,843)
Cash Flow from Financing Activities:					
Term Loan Received/ (Repayment)		(711,973,671)	2,723,088,388	(346,725,763)	2,822,717,970
Dividend Paid		(71,136)	-	(34,248)	-
Dividend Paid to MI		(104,272,000)	(130,340,000)	(104,272,000)	(130,340,000)
Short Term Loan		(887,902,785)	(499,418,251)	(249,694,474)	121,575,184
Current Account With Related Parties		(156,072,368)	(844,539,973)	308,482,289	(702,810,298)
Lease Finance		(1,961,300)	(1,720,798)	(996,293)	(871,179)
Repayment of preference share capital		(40,000,000)	(40,000,000)	(20,000,000)	(20,000,000)
Issue of Share Capital		-	1,019,573,015	-	-
Issue of Share Capital to Minority Shareholders		9,800,000	-	-	-
Net Cash Used in Financing Activities		(1,892,453,260)	2,226,642,381	(413,240,489)	2,090,271,677
Net Cash Inflow/(Outflow) for the period		969,242,466	(473,679,974)	(244,371,222)	880,511,896
Opening Cash & Cash Equivalents		776,419,832	1,932,617,582	1,990,033,520	578,425,712
Closing Cash & Cash Equivalents		1,745,662,298	1,458,937,608	1,745,662,298	1,458,937,608
The above balance consists of the followings:					
Cash in Hand		3,453,397	3,460,070	3,453,397	3,460,070
Cash at Bank		1,742,161,341	1,455,476,809	1,742,161,341	1,455,476,809
Cash available on BO A/C at period end		47,560	729	47,560	729
Total		1,745,662,298	1,458,937,608	1,745,662,298	1,458,937,608
Net Operating Cash Flows Per Share (NOCFPS)	42.A	16.92	10.70	1.14	7.93

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:



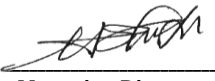
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at December 31, 2022

Schedule-A
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	18,686,151,926
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	-	156,640	6,408,229	5,281,049	-	65,106,657	-	-	76,952,575
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Prior year adjustment	-	-	-	-	-	-	-	-	-
Addition during the period	1,628,425	-	1,816,155	275,962	-	-	7,558,185	-	11,278,727
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 December 2022	967,352,106	4,232,891	37,757,199	10,578,883	11,483,160	2,139,415,712	18,600,904	15,584,962,373	18,774,383,228
Accumulated Depreciation									
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	1,933,227,462
Charged during the period	-	413,164	4,924,937	228,363	778,112	138,718,298	2,208,544	467,548,871	614,820,289
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Charged during the period	-	211,645	2,987,413	580,643	389,056	71,349,514	1,230,242	233,774,436	310,522,949
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 December 2022	-	2,693,903	23,414,079	5,658,977	10,959,844	621,832,079	10,420,799	2,183,591,019	2,858,570,700
Written Down Value									
As on June 30, 2022	965,723,681	1,750,633	15,514,378	5,224,587	912,372	1,588,933,147	1,852,162	13,635,145,790	16,215,056,750
As on December 31, 2022	967,352,106	1,538,988	14,343,120	4,919,906	523,316	1,517,583,633	8,180,105	13,401,371,354	15,915,812,528

Allocation of Depreciation:	For the half year ended December 31, 2022	For the year ended June 30, 2022
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Cost of Sales 235,004,678 469,757,415 *(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)*

General & Administrative Expenses 75,518,271 145,062,874 *(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)*

Total 310,522,949 614,820,289

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at December 31, 2022

Schedule-AA
Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
Rate of depreciation	20.00%	33.33%	33.33%	
Cost				
Balance as on 01 July 2021	16,871,850	-	-	16,871,850
Addition during the period		24,856,732	88,239,672	113,096,404
Adjustment	-	-	-	-
Balance as on 30 June 2022	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on 01 July 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
Balance as on 31 December 2022	16,871,850	24,856,732	88,239,672	129,968,254
Accumulated depreciation				
Balance as on 01 July 2021	8,847,533	-	-	8,847,533
Charged during the period	3,374,370	6,162,865	29,413,224	38,950,459
Adjustment	-	-	-	-
Balance as on 30 June 2022	12,221,903	6,162,865	29,413,224	47,797,992
Balance as on 01 July 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	1,687,185	3,435,217	14,706,613	19,829,015
Adjustment	-	-	-	-
Balance as on 31 December 2022	13,909,088	9,598,082	44,119,837	67,627,007
Written down value				
As on 30 June 2022	4,649,947	18,693,867	58,826,448	82,170,262
As on 30 September 2022	2,962,762	15,258,650	44,119,835	62,341,247
Allocation of Depreciation:	For the half year ended December 31, 2022	For the year ended June 30, 2022		
Cost of Sales	14,706,613	29,413,224		
General & Administrative Expenses	5,122,402	9,537,235		
Total	19,829,015	38,950,459		

Baraka Patenga Power Limited
Statement of Financial Position (Un-Audited)
As at December 31, 2022

Particulars	Notes	As on	As on
		December 31, 2022	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	04.00	3,241,878,103	3,314,845,624
Right-of-Use Assets	05.00	11,923,560	15,898,080
Capital Work-in-Progress	06.00	2,627,044	-
Investment in Subsidiary	08.00	1,601,400,000	1,591,200,000
Total Non-Current Assets		4,857,828,707	4,921,943,704
<u>Current Assets</u>			
Inventories	09.00	572,882,336	666,971,491
Investment in Marketable Securities	10.00	4,082,010	1,320,100
Advances, Deposits & Pre-payments	11.00	151,143,026	135,677,579
Accounts Receivables	12.00	2,266,589,131	1,940,515,649
Other Receivables	13.00	124,118,000	86,000
Short Term Investment	15.00	54,856,000	54,856,000
Cash & Cash Equivalents	16.00	584,291,810	30,701,907
Total Current Assets		3,757,962,313	2,830,128,726
TOTAL ASSETS		8,615,791,020	7,752,072,430
EQUITY & LIABILITIES			
<u>Shareholders' Equity</u>			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	(1,096,498)	(60,873)
Retained Earnings		1,209,764,445	1,235,385,626
Total Shareholders' Equity		4,400,820,162	4,427,476,968
<u>Non-Current Liabilities</u>			
Term Loan-Non Current Maturity	21.00	991,643,624	1,091,222,273
Lease Liability-Non Current Maturity	22.00	4,432,903	8,671,461
Provision for Gratuity	23.00	8,025,517	8,025,517
Total Non-Current Liabilities		1,004,102,044	1,107,919,251
<u>Current Liabilities</u>			
Term Loan-Current Maturity	21.00	330,086,106	317,922,809
Lease Liability- Current Maturity	22.00	8,464,734	7,975,516
Other Financial Facility	24.00	1,265,982,325	1,227,298,917
Current Account with related parties (Payable)	25.00	1,317,018,419	581,832,820
Provision for Income Tax	26.00	101,285,593	57,983,387
Liabilities for Expenses	27.00	6,184,035	5,890,619
Accounts Payable	29.00	3,344,245	12,193,138
Unclaimed Dividend	30.00	5,504,153	5,575,289
Other Liabilities	31.00	172,999,204	3,716
Total Current Liabilities		3,210,868,814	2,216,676,211
TOTAL EQUITY & LIABILITIES		8,615,791,020	7,752,072,430
Net Assets Value Per Share (NAVPS)	40.00	25.44	25.59

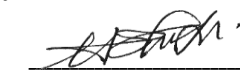
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the half year ended December 31, 2022

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21	01 Oct. 22 to 31 Dec. 22	01 Oct. 21 to 31 Dec. 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	32.00	2,244,716,517	1,380,096,054	955,598,355	808,175,763
Cost of Revenue	33.00	(1,974,286,643)	(1,184,714,976)	(815,604,394)	(724,344,958)
Gross Profit		270,429,874	195,381,078	139,993,961	83,830,805
General & Administrative Expenses	34.00	(33,867,281)	(32,807,443)	(16,366,796)	(16,439,474)
Operating Profit		236,562,593	162,573,635	123,627,165	67,391,331
Other Income/(Loss)	35.00	48,745,535	275,216,926	183,715,574	275,256,472
Financial Expenses	36.00	(91,827,979)	(76,799,502)	(55,592,500)	(35,801,974)
Profit before Tax		193,480,149	360,991,059	251,750,239	306,845,829
Income Tax Expenses	38.00	(46,531,324)	(54,972,221)	(46,513,144)	(54,972,221)
Prior Year Income Tax Expenses		425,482	-	425,482	-
Profit after Tax		147,374,307	306,018,838	205,662,577	251,873,608
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	(1,035,625)	-	(1,180,520)	-
Total Comprehensive Income for the period		146,338,682	306,018,838	204,482,057	251,873,608
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	0.85	1.77	1.19	1.46

The accounting policies and other notes form an integral part of these financial statements.

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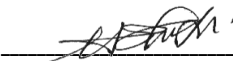
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited
Statement of Changes in Equity (Un-Audited)
For the half year ended December 31, 2022

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-		(1,035,625)	-	(1,035,625)
Payment of Cash Dividend @ 10% for the year 2021-2022				(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period	-		-	147,374,307	147,374,307
Balance as on 31-12-2022	1,729,954,880	1,462,197,335	(1,096,498)	1,209,764,445	4,400,820,162

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000		-	1,180,608,945	2,172,858,945
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)
Net Profit/(Loss) during the period				306,018,838	306,018,838
Balance as on 31-12-2021	1,729,954,880	1,462,197,335	-	1,270,383,423	4,462,535,638
Balance as on 01-01-2022	1,729,954,880	1,462,197,335	-	1,270,383,423	4,462,535,638
Increase/(Decrease) in Fair Value			(60,873)		(60,873)
Net Profit/(Loss) during the period				(34,997,797)	(34,997,797)
Balance as on 30-06-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited
Statement of Cash Flows (Un-Audited)
For the half year ended December 31, 2022

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21	01 Oct. 22 to 31 Dec. 22	01 Oct. 21 to 31 Dec. 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,918,643,035	610,642,937	965,413,289	296,486,505
Cash Receipts from Others		4,405	3,688,030	4,405	3,688,030
Cash Paid to Suppliers		(1,712,821,106)	(584,595,188)	(1,244,066,877)	(485,821,001)
Cash Paid to Others		(43,649,008)	(41,866,986)	(22,328,194)	(21,914,784)
Change in Foreign Exchange Transactions		(22,815,858)	(540,382)	(19,722,165)	(500,836)
Cash Generated from operating Activities		139,361,468	(12,671,589)	(320,699,542)	(208,062,086)
Income Tax Paid		(21,706,926)	(344,101)	(21,706,926)	(319,404)
Financial Expenses		(113,409,137)	(72,400,546)	(64,601,801)	(17,521,713)
Net Cash from Operating Activities		4,245,405	(85,416,236)	(407,008,269)	(225,903,203)
Cash Flow from Investing Activities:					
Acquisition of PPE		(3,985,199)	(982,505)	(1,657,059)	(423,105)
Investment in Marketable Securities		(3,609,177)	-	(708,788)	-
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		108,528,000	135,660,000	108,528,000	135,660,000
Investment in Subsidiary Company		(10,200,000)	(1,453,500,000)	-	-
Net Cash Provided by / (Used in) Investing Activities		90,733,624	(1,318,822,505)	106,162,153	135,236,895
Cash Flow from Financing Activities:					
Term Loan Repayment		(253,119,667)	(355,788,705)	(94,665,539)	194,610,071
Dividend Paid		(71,136)	-	(34,248)	-
Current Account With Related Parties		761,279,702	442,766,466	866,798,819	442,766,466
Short term Loan		(49,478,025)	(668,007,120)	78,289,038	(179,980,552)
Issue of Share Capital		-	1,019,573,015	-	-
Net Cash Used in Financing Activities		458,610,874	438,543,656	850,388,070	457,395,985
Net Cash Inflow/(Outflow) for the period		553,589,903	(965,695,085)	549,541,954	366,729,677
Opening Cash & Cash Equivalents		30,701,907	1,379,717,611	34,749,856	47,292,849
Closing Cash & Cash Equivalents		584,291,810	414,022,526	584,291,810	414,022,526
The above balance consists of the followings:					
Cash in Hand		1,546,094	1,232,951	1,546,094	1,232,951
Cash at Bank		582,713,299	412,788,846	582,713,299	412,788,846
Cash available on BO A/C at period end		32,417	729	32,417	729
Total		584,291,810	414,022,526	584,291,810	414,022,526
Net Operating Cash Flows Per Share (NOCFPS)	42.00	0.02	(0.49)	(2.35)	(1.31)

The accounting policies and other notes form an integral part of these financial statements.

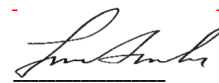
The financial statements were approved by the Board of directors on January 29, 2023 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2023

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at December 31, 2022

Schedule-B
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on July 01, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,471,507,696
Addition during the period	-	60,471	790,182	500,000	-	-	-	-	1,350,653
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Balance as on July 01, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Addition during the period	-	-	1,258,155	-	-	-	-	-	1,258,155
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on December 31, 2022	128,726,380	2,342,784	8,779,836	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,474,116,504
Accumulated Depreciation									
Balance as on July 01, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482	1,009,816,748
Charged during the period	-	229,901	86,359	50,000	-	29,632,007	2,208,544	115,989,166	148,195,977
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Balance as on July 01, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	117,140	143,677	50,000	-	14,816,004	1,104,272	57,994,583	74,225,676
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on December 31, 2022	-	2,023,253	6,961,535	4,668,665	7,592,603	242,656,285	10,294,829	958,041,231	1,232,238,401
Written Down Value									
As on June 30, 2022	128,726,380	436,671	703,823	450,000	-	216,417,700	1,852,162	2,966,258,888	3,314,845,624
As on December 31, 2022	128,726,380	319,531	1,818,301	400,000	-	201,601,696	747,890	2,908,264,305	3,241,878,103

Allocation of Depreciation:	For the half year ended December 31, 2022	For the year ended June 30, 2022
Cost of Sales	59,098,855	118,197,710
General & Administrative Expenses	15,126,821	29,998,267
Total	74,225,676	148,195,977

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at December 31, 2022

Schedule-BB
Amount in Taka

Particulars			Total
	Right of use assets- Storage Tank	Right of use assets- Office Space	
Rate of Depreciation	33.33%	33.33%	

Cost

Balance as on July 01, 2021	-	-	-
Addition during the period	16,646,398	7,200,721	23,847,119
Adjustment	-	-	-
Balance as on June 30, 2022	16,646,398	7,200,721	23,847,119
Balance as on July 01, 2022	16,646,398	7,200,721	23,847,119
Addition during the period	-	-	-
Adjustment	-	-	-
Balance as on December 31, 2022	16,646,398	7,200,721	23,847,119

Accumulated Depreciation

Balance as on July 01, 2021	-	-	-
Charged during the period	5,548,799	2,400,240	7,949,039
Adjustment	-	-	-
Balance as on June 30, 2022	5,548,799	2,400,240	7,949,039
Balance as on July 01, 2022	5,548,799	2,400,240	7,949,039
Charged during the period	2,774,400	1,200,120	3,974,520
Adjustment	-	-	-
Balance as on December 31, 2022	8,323,199	3,600,360	11,923,559

Written Down Value

As on June 30, 2022	11,097,599	4,800,481	15,898,080
As on December 31, 2022	8,323,199	3,600,361	11,923,560

Allocation of Depreciation:	For the half year ended December 31, 2022	For the year ended June 30, 2022
Cost of Sales	2,774,400	5,548,799
General & Administrative Expense:	1,200,120	2,400,240
Total	3,974,520	7,949,039

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the half year ended December 31, 2022

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984

Income Tax Rules, 1984

Value Added Tax & Supplementary Duty Act, 2012

Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on January 29, 2023.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2022 to December 31, 2022.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 9.00: Inventories;
Note 10.00: Investment in Marketable Securities;
Note 12.00: Accounts Receivable;
Note 26.00: Provision for Income Tax;
Note 27.00: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on December 31, 2022
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2021-2022	As per Section 82C	10% & 15%	20%
2022-2023	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on December 31, 2022 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;

- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2022;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2022;
- * Statement of Changes in Equity for the period ended December 31, 2022;
- * Statement of Cash Flows for the period ended December 31, 2022; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2022(hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,241,878,103		
Cost		
Opening Balance	4,472,858,349	4,471,507,696
Add: Addition during the period	1,258,155	1,350,653
	<u>4,474,116,504</u>	<u>4,472,858,349</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>4,474,116,504</u>	<u>4,472,858,349</u>
Accumulated Depreciation		
Opening Balance	1,158,012,725	1,009,816,748
Add: Charged during the period	74,225,676	148,195,977
	<u>1,232,238,401</u>	<u>1,158,012,725</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>1,232,238,401</u>	<u>1,158,012,725</u>
Written Down Value	<u>3,241,878,103</u>	<u>3,314,845,624</u>
04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A Consolidated Property, Plant & Equipment: Tk. 15,861,592,645		
Baraka Patenga Power Limited	3,241,878,103	3,314,845,624
Baraka Shikhalbaha Power Limited	6,355,456,737	6,464,027,688
Karnaphuli Power Limited	6,309,434,830	6,426,392,826
Baraka Securities Limited	9,042,858	9,790,612
	<u>15,915,812,528</u>	<u>16,215,056,750</u>
Inter Company Adjustment	54,219,883	54,219,883
Total	<u>15,861,592,645</u>	<u>16,160,836,867</u>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.00 Right-of-Use Assets: Tk. 11,923,560		
Cost		
Opening Balance	23,847,119	-
Add: Addition during the period	-	23,847,119
	<u>23,847,119</u>	<u>23,847,119</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>23,847,119</u>	<u>23,847,119</u>
Accumulated Amortization		
Opening Balance	7,949,039	-
Add: Charged during the period	3,974,520	7,949,039
	<u>11,923,559</u>	<u>7,949,039</u>
Less: Adjustment during the period	-	-
Closing Balance of Amortization	<u>11,923,559</u>	<u>7,949,039</u>
Written Down Value	<u>11,923,560</u>	<u>15,898,080</u>
5.01 Details of Right-of-Use Assets is stated in "Schedule - BB".		
05.A Consolidated Right-of-Use Assets: Tk. 62,341,247		
Baraka Patenga Power Limited	11,923,560	15,898,080
Baraka Shikalbaha Power Limited	19,138,415	25,517,887
Karnaphuli Power Limited	23,142,208	31,555,875
Baraka Securities Limited	8,137,064	9,198,420
	<u>62,341,247</u>	<u>82,170,262</u>
Inter Company Adjustment	-	-
Total	<u>62,341,247</u>	<u>82,170,262</u>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
06.00 Capital Work-in-Progress (WIP): Tk. 2,627,044		
Building & Civil Construction	2,627,044	-
	<u>2,627,044</u>	<u>-</u>
06.A Consolidated Capital Work-in-Progress (WIP): Tk. 37,444,969		
Baraka Patenga Power Limited	2,627,044	-
Baraka Shikalbaha Power Limited	26,011,148	9,434,803
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	<u>37,444,969</u>	<u>18,241,580</u>

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
07.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.1)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182
07.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)
08.00 Investment in Subsidiary: Tk. 1,601,400,000		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	51,000,000	40,800,000
Total	1,601,400,000	1,591,200,000
08.01 Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
08.02 Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
8.03 Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.		
09.00 Inventories: Tk. 572,882,336		
Opening Balance	666,971,491	646,475,555
Add: Purchase during the period	1,769,094,373	3,014,672,161
	2,436,065,864	3,661,147,716
Less: Consumption during the period	1,863,183,528	2,994,176,225
Closing Balance (Note: 09.01)	572,882,336	666,971,491
Prior-year's adjustment on closing stock	-	-
Closing Balance	572,882,336	666,971,491

		As on December 31, 2022	As on June 30, 2022
		Amount (Tk.)	Amount (Tk.)
09.01 Closing Balance of Inventories: Tk. 572,882,336			
	Quantity		
HFO	45,15,531 Ltr	296,715,593	342,855,457
Diesel	5,268 Ltr	555,405	621,475
Spare Parts	158,742 pcs	209,640,573	242,017,624
Lube Oil	192,297 Ltr	64,996,624	81,037,846
Other Lubricants & Chemical	1592 Ltr & 38 Nos.	974,141	439,089
	Total	572,882,336	666,971,491

09.A Consolidated Inventories: Tk. 2,029,921,521

Baraka Patenga Power Limited	572,882,336	666,971,491
Baraka Shikalbaha Power Limited	1,138,630,395	1,191,434,694
Karnaphuli Power Limited	318,408,790	603,801,886
Baraka Securities Limited	-	-
	Total	2,029,921,521

10.00 Investment in Marketable Securities: Tk. 4,082,010

Cost			
Opening Balance		1,320,100	-
Addition during the period		2,499,000	2,501,000
Withdrawal during the period		-	-
Purchase/(Sale) of Marketable Securities during the period		1,110,177	(1,142,315)
	Closing Balance (A)	4,929,277	1,358,685
Gain/(loss)			
Realized Gain/(loss)		188,827	22,788
Realized BO Charges		(469)	(500)
Change in Fair Value of Marketable Securities		(1,035,625)	(60,873)
	Closing Balance (B)	(847,267)	(38,585)
	Fair Value of Marketable Securities (A-B)	4,082,010	1,320,100

Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2022	Change in Fair Value as on 31-12-2022
Textile	19,800	132.10	2,687,248	2,615,580	(71,668)
Bank	2,000	9.00	20,000	18,000	(2,000)
Insurance	42	28.10	420	1,180	760
Pharmaceuticals & Chemicals	17,500	82.70	2,470,840	1,447,250	(1,023,590)
	Total		5,178,508	4,082,010	(1,096,498)

10.A Consolidated Investment in Capital Market: Tk. 150,147,547

Baraka Patenga Power Limited	4,082,010	1,320,100
Baraka Shikalbaha Power Limited	106,383,646	115,080,100
Karnaphuli Power Limited	4,110,100	1,320,100
Baraka Securities Limited	35,571,791	11,933,747
	Total	150,147,547

11.00 Advances, Deposits & Pre-payments: Tk. 151,143,026

Advances:

Advance for Other Expenses (Note: 11.01)	40,000	40,000
Advance Income Tax (Note: 11.02)	77,498,381	58,595,091
Advance against PPE & Inventory (Note: 11.03)	26,346,097	25,465,094
Advance for RJSC expense	50,442	33,169
Advance to Employees	100,000	101,000
Employee's Car Loan (accounted for as per IFRS-9)	1,359,856	1,490,220
	Sub-Total	105,394,776

Deposits:

Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	36,726,444	34,642,905
	Sub-Total	41,549,189

Prepayments:

Prepayment for Office Rent	234,700	234,700
Prepayment against Insurance Premium (Note: 11.04)	3,964,361	10,252,655
	Sub-Total	4,199,061
	Grand-Total	151,143,026

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
11.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
11.02 Advance Income Tax: Tk. 77,498,381		
Opening Balance	58,595,091	2,986,329
Addition during the period	21,706,926	55,791,455
	80,302,017	58,777,784
Adjustment during the period	(2,803,636)	(182,693)
Closing Balance	77,498,381	58,595,091
Prior-year's adjustment	-	-
Closing Balance	77,498,381	58,595,091
11.03 Advance against PPE & Inventory: Tk. 26,346,097		
Spare Parts & Lubricants	19,281,164	21,147,848
Material in transit and LC Charges	4,939,933	2,292,246
Land	2,125,000	2,025,000
Total	26,346,097	25,465,094
11.04 Insurance premium amounting Tk. 12,474,063 has been paid for the operational coverage from the year May' 2022 to April' 2023 out of which premium for the period from July 2022 to December 2022 has charged to statement of profit or loss and other comprehensive income.		
11.A Consolidated Advances, Deposits & Pre-payments: Tk. 828,462,845		
Baraka Patenga Power Limited	151,143,026	135,677,579
Baraka Shikalbaha Power Limited	567,867,658	530,111,810
Karnaphuli Power Limited	67,366,652	50,045,808
Baraka Securities Limited	42,085,509	41,564,941
	828,462,845	757,400,138
Less: Inter Company Adjustment	-	-
Total	828,462,845	757,400,138
12.00 Accounts Receivables: Tk. 2,266,589,131		
Bangladesh Power Development Board (BPDB)	2,266,589,131	1,940,515,649
Total	2,266,589,131	1,940,515,649
Aging Schedule of Accounts Receivables:		
Duration		
Invoiced 0-30 days	174,203,570	638,299,979
Invoiced 31-60 days	338,812,255	348,105,024
Invoiced 61-90 days	442,582,530	308,397,382
Invoiced 91-180 days	1,289,118,162	645,713,264
Invoiced 181-365 days	21,872,614	-
Invoiced over 365 days	-	-
Total	2,266,589,131	1,940,515,649
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	21,872,614	-
Other debts less provision	2,244,716,517	1,940,515,649
	2,266,589,131	1,940,515,649
Debts considered good and secured	2,266,589,131	1,940,515,649
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	2,266,589,131	1,940,515,649
12.A Consolidated Accounts Receivables: Tk. 15,194,886,149		
Baraka Patenga Power Limited	2,266,589,131	1,940,515,649
Baraka Shikalbaha Power Limited	5,308,702,599	5,257,707,926
Karnaphuli Power Limited	7,619,576,373	5,890,265,351
Baraka Securities Limited	18,046	-
Total	15,194,886,149	13,088,488,926
13.00 Other Receivables: Tk. 124,118,000		
Mr. Galib (Security Service Bill)	86,000	86,000
Dividend Income Receivable from KPL	124,032,000	-
Total	124,118,000	86,000
13.A Consolidated Other Receivables: Tk. 126,117,792		

	As on December 31, 2022	As on June 30, 2022
	Amount (Tk.)	Amount (Tk.)
Baraka Patenga Power Limited	124,118,000	86,000
Baraka Shikalbaha Power Limited	1,999,792	1,999,792
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>126,117,792</u>	<u>2,085,792</u>
Less: Inter Company Adjustment	-	-
Total	<u>126,117,792</u>	<u>2,085,792</u>
14.00 Consolidated Current Account with Related Parties (Receivable): Tk. 1,455,442,790		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	1,455,442,790	560,233,707
Karnaphuli Power Limited	-	24,847,113
Baraka Securities Limited	-	-
	<u>1,455,442,790</u>	<u>585,080,820</u>
Less: Inter Company Adjustment	1,021,521,202	581,832,820
Total	<u>433,921,588</u>	<u>3,248,000</u>
15.00 Short Term Investment: Tk. 54,856,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	5,500,000	5,500,000
IPDC Finance Limited	30,000,000	30,000,000
Total	<u>54,856,000</u>	<u>54,856,000</u>
*The above FDR are under lien over LC or bank guarantees;		
15.A Consolidated Short Term Investment: Tk. 74,856,000		
Baraka Patenga Power Limited	54,856,000	54,856,000
Baraka Shikalbaha Power Limited	20,000,000	20,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>74,856,000</u>	<u>74,856,000</u>
Less: Inter Company Adjustment	-	-
Total	<u>74,856,000</u>	<u>74,856,000</u>
16.00 Cash & Cash Equivalents: Tk. 584,291,810		
Cash in Hand	1,546,094	1,232,848
Sub Total	<u>1,546,094</u>	<u>1,232,848</u>
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	1,896	13,605,295
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	730,549	647,483
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	6,919,303
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	489,232,994	1,135,326
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	19,172	35,223
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,517,595	5,575,289
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	86,808,958	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	1,497	4,842
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	105,315	105,660
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	186,451	189,796
Bengal Commercial Bank Ltd	108,872	108,248
Sub Total	<u>582,713,299</u>	<u>28,326,465</u>
Cash available on BO A/C at period end	32,417	1,142,594
Sub Total	<u>32,417</u>	<u>1,142,594</u>
Grand Total	<u>584,291,810</u>	<u>30,701,907</u>
16.01 The reconciliation of bank balance has been performed and found in order.		
16.02 Cash in hand has been counted at the year end.		
16.A Consolidated Cash & Cash Equivalents: Tk. 1,745,694,436		
Baraka Patenga Power Limited	584,291,810	30,701,907
Baraka Shikalbaha Power Limited	350,946,321	28,163,196
Karnaphuli Power Limited	785,210,441	664,534,492
Baraka Securities Limited	25,245,864	54,169,671
	<u>1,745,694,436</u>	<u>777,569,266</u>
Less: Inter Company Adjustment	32,138	1,149,434
Total	<u>1,745,662,298</u>	<u>776,419,832</u>

		As on December 31, 2022	As on June 30, 2022		
		Amount (Tk.)	Amount (Tk.)		
17.00	Share Capital: Tk. 1,729,954,880				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>		
	Issued, Subscribed and Paid-up:				
	1,72,995,488 Ordinary Shares of Tk. 10 each	<u>1,729,954,880</u>	<u>1,729,954,880</u>		
	Shareholding Position was as follows:				
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-12-2022	30-06-2022	31-12-2022	30-06-2022
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
	Total	100.00%	100.00%	1,729,954,880	1,729,954,880
17.A	Consolidated Share Capital: Tk. 1,729,954,880				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>		
	Issued, Subscribed and Paid-up:				
	1,72,995,488 Ordinary Shares of Tk. 10 each	<u>1,729,954,880</u>	<u>1,729,954,880</u>		
18.00	Share Premium: Tk. 1,462,197,335				
	Share Premium	1,512,295,120	1,512,295,120		
	Less : IPO Expenses	<u>50,097,785</u>	<u>50,097,785</u>		
		<u>1,462,197,335</u>	<u>1,462,197,335</u>		
	The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.				
18.A	Consolidated Share Premium: Tk. 1,462,197,335				
	Baraka Patenga Power Limited	1,462,197,335	1,462,197,335		
	Baraka Shikalbaha Power Limited	-	-		
	Karnaphuli Power Limited	-	-		
	Baraka Securities Limited	-	-		
	Total	<u>1,462,197,335</u>	<u>1,462,197,335</u>		
19.00	Non-Controlling Interest : Tk. 1,729,094,383				
	Opening Balance	2,128,701,750	788,508,131		
	Prior year Adjustment	-	-		
	Issue of Share Capital of Baraka Securities Limited	9,800,000	-		
	Issue of Share Capital of Baraka Shikalbaha Power Limited	-	698,250,000		
	Issue of Share Capital of Karnaphuli Power Limited	-	698,250,000		
	Increase/(Decrease) in Fair Value	(6,639,758)	(2,763,971)		
	Add: Addition during the year (Note : 19.01)	<u>(179,327,609)</u>	<u>207,137,590</u>		
		1,952,534,383	2,389,381,750		
	Less: Payment of Dividend for 2021-2022 and 2020-2021	<u>223,440,000</u>	<u>260,680,000</u>		
		<u>1,729,094,383</u>	<u>2,128,701,750</u>		
19.01	Non-Controlling Interest for the Period: Tk. -179,327,609				
	Baraka Shikalbaha Power Limited [49% Profit/(loss)]	(143,498,022)	25,367,740		
	Karnaphuli Power Limited [49% Profit/(loss)]	(32,373,709)	185,710,287		
	Baraka Securities Limited [49% Profit/(loss)]	<u>(3,455,878)</u>	<u>(3,940,437)</u>		
	Non-Controlling Interest for the Period	<u>(179,327,609)</u>	<u>207,137,590</u>		
20.A	Preference Share (Redeemable)-Non Current Maturity: Tk. 956,000,000				
	Baraka Patenga Power Limited	-	-		
	Baraka Shikalbaha Power Limited	516,000,000	516,000,000		
	Karnaphuli Power Limited	440,000,000	480,000,000		
	Baraka Securities Limited	-	-		
	Total	<u>956,000,000</u>	<u>996,000,000</u>		

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
Total	332,000,000	332,000,000
21.00 Term Loan: Tk. 1,321,729,730		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	441,488,563	483,572,672
Trust Bank Limited (IPFF)	188,665,201	207,390,780
United Commercial Bank Limited	2,639,544	7,786,094
Trust Bank Limited	195,512,807	205,661,482
LankaBangla Finance Limited	163,337,509	186,811,245
Sub-Total	991,643,624	1,091,222,273
Current Maturity		
United Commercial Bank Limited (IPFF)	138,168,953	135,984,498
Trust Bank Limited (IPFF)	57,865,605	56,950,748
United Commercial Bank Limited	10,030,786	9,587,157
Trust Bank Limited	58,044,134	56,005,940
LankaBangla Finance Limited	45,120,429	43,051,212
Accrued Interest	20,856,199	16,343,254
Sub-Total	330,086,106	317,922,809
Grand-Total	1,321,729,730	1,409,145,082

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 9.00% p.a., UCB: 8.50%	TBL: 9% p.a., UCB: 8.50%	10.00% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBF loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30/Oct/2025	25/Sep/2023	25/Sep/2023	30/Sep/2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)		
21.A Consolidated Term Loan-Non Current Maturity: Tk. 9,313,458,600				
Baraka Patenga Power Limited	991,643,624	1,091,222,273		
Baraka Shikalbaha Power Limited	4,449,805,690	4,412,411,445		
Karnaphuli Power Limited	3,872,009,286	4,088,262,869		
Baraka Securities Limited	-	-		
Total	9,313,458,600	9,591,896,587		
21.B Consolidated Term Loan-Current Maturity: Tk. 1,252,259,523				
Baraka Patenga Power Limited	330,086,106	317,922,809		
Baraka Shikalbaha Power Limited	327,363,229	324,697,466		
Karnaphuli Power Limited	594,810,188	572,887,292		
Baraka Securities Limited	-	-		
Total	1,252,259,523	1,215,507,567		
22.00 Lease liability: Tk. 12,897,637				
Non-current maturity				
Rental Agreement-Storage Tank	3,094,370	6,053,084		
Rental Agreement-Office Space	1,338,533	2,618,377		
Sub-Total	4,432,903	8,671,461		
Current maturity				
Rental Agreement-Storage Tank	5,787,701	5,533,958		
Rental Agreement-Office Space	2,677,033	2,441,558		
Sub-Total	8,464,734	7,975,516		
Grand-Total	12,897,637	16,646,977		
Rate	9.00% p.a.			
Tenor	3 years tenor			
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;			
Purpose	To use the facility			
Obligation under rental agreement has been recognized as lease liability in the				
The present value of future rental payment obligation payable after the date				
	12/31/2022	30-06-2022		
Particulars	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	9,457,221	992,487	8,464,734	7,975,516
Later than 1 year but not later than 5 years	4,681,959	249,056	4,432,903	8,671,461
Later than 5 years	-	-	-	-
Total obligation under finance lease	14,139,180	1,241,543	12,897,637	16,646,977
22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 27,409,753				
Baraka Patenga Power Limited	4,432,903	8,671,461		
Baraka Shikalbaha Power Limited	8,304,708	13,918,494		
Karnaphuli Power Limited	8,751,098	16,136,833		
Baraka Securities Limited	5,921,044	6,859,152		
Total	27,409,753	45,585,940		
22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 41,114,521				
Baraka Patenga Power Limited	8,464,734	7,975,516		
Baraka Shikalbaha Power Limited	13,308,282	12,770,842		
Karnaphuli Power Limited	17,544,495	17,455,340		
Baraka Securities Limited	1,797,010	1,680,148		
Total	41,114,521	39,881,846		
23.00 Provision for Gratuity: Tk. 8,025,517				
Opening Balance	8,025,517	1,915,546		
Add: Addition during the period	-	8,025,517		
	8,025,517	9,941,063		
Less: Payment during the period		1,915,546		
Closing Balance	8,025,517	8,025,517		
23.A Consolidated Provision for Gratuity: Tk. 8,025,517				
Baraka Patenga Power Limited	8,025,517	8,025,517		
Total	8,025,517	8,025,517		

	As on December 31, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
24.00 Other Financial Facility: Tk. 1,265,982,325		
Short Term Working Capital Facility	1,265,982,325	1,227,298,917
Total	<u>1,265,982,325</u>	<u>1,227,298,917</u>
24.A Consolidated Other Financial Facility: Tk. 17,250,546,855		
Baraka Patenga Power Limited	1,265,982,325	1,227,298,917
Baraka Shikalbaha Power Limited	8,320,483,659	6,631,323,673
Karnaphuli Power Limited	7,664,080,871	5,899,403,788
Baraka Securities Limited	-	-
Total	<u>17,250,546,855</u>	<u>13,758,026,378</u>
25.00 Current Account with related parties (Payable): Tk. 1,317,018,419		
Karnaphuli Power Limited	-	24,847,113
Baraka Power Limited	295,497,217	-
Baraka Shikalbaha Power Limited	1,021,521,202	556,985,707
Total	<u>1,317,018,419</u>	<u>581,832,820</u>
25.A Consolidated Current Account with Related Parties (Payable): Tk. 406,598,326		
Baraka Patenga Power Limited	1,317,018,419	581,832,820
Baraka Shikalbaha Power Limited	-	49,804,910
Karnaphuli Power Limited	111,101,109	129,803,785
	1,428,119,528	761,441,515
Inter Company Adjustment	1,021,521,202	581,832,820
Total	<u>406,598,326</u>	<u>179,608,695</u>
26.00 Provision for Income Tax: Tk. 101,285,593		
Opening Balance	57,983,387	3,321,811
Add: Addition during the period	46,531,324	54,754,269
	104,514,711	58,076,080
Less: Adjustment during the period	3,229,118	92,693
Closing Balance	<u>101,285,593</u>	<u>57,983,387</u>
26.A Consolidated Provision for Income Tax: Tk. 106,860,940		
Baraka Patenga Power Limited	101,285,593	57,983,387
Baraka Shikalbaha Power Limited	1,542,797	1,210,932
Karnaphuli Power Limited	2,511,361	2,402,123
Baraka Securities Limited	1,521,189	692,567
Total	<u>106,860,940</u>	<u>62,289,009</u>
27.00 Liabilities for Expenses: Tk. 6,184,035		
Particulars		
Audit Fee		287,500
Salary & Allowances	5,359,035	4,042,275
Directors Remuneration	825,000	825,000
Utility Expenses	-	735,844
Total	<u>6,184,035</u>	<u>5,890,619</u>
27.A Consolidated Liabilities for Expenses: Tk. 17,730,306		
Baraka Patenga Power Limited	6,184,035	5,890,619
Baraka Shikalbaha Power Limited	4,954,716	5,228,371
Karnaphuli Power Limited	5,856,686	5,904,109
Baraka Securities Limited	734,869	1,181,576
Total	<u>17,730,306</u>	<u>18,204,675</u>
28.00 Consolidated Payable to Clients: Tk. 21,233,223		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	21,233,223	37,847,876
	21,233,223	37,847,876
Less: Inter Company Adjustment	32,138	1,149,434
Total	<u>21,201,085</u>	<u>36,698,442</u>
29.00 Accounts Payables: Tk. 3,344,245		
Al Musabee Printers	8,660	8,660
Aamra Networks Ltd		10,398
Bureau Veritas Bangladesh (Pvt.) Ltd	2,885	-
Chowdhury Trading Corporation	4,913	-
DHL Express	6,948	-
South Eastern Tank Terminal Ltd.	238,377	3,218,854

	As on December 31, 2022	As on June 30, 2022
	Amount (Tk.)	Amount (Tk.)
Standard Asiatic Oil Company Ltd	2,835	-
Sylora Link	2,566,850	2,082,231
Monowara Trade International		33,479
Eastland Insurance Company Ltd		11,629
Global Brand Private Ltd	73,610	-
G4S Secure Solutions Bangladesh (Pvt.) Ltd		65,340
H. Rahman Associates	22,500	-
J.A Engineering	300	-
Kazi Jahir Khan & Co. CA		172,500
Liberty Associates Ltd	3,830	-
Liberty Inspection Bangladesh	13,946	8,098
Lub-Rref (Bangladesh) Ltd	18,859	27,485
Royal Inspection International Ltd	14,995	14,995
Mars Engineering & Construction		168,650
Meghna Insurance Company Ltd		11,523
Pride Shipping Lines	364,737	-
Ranks Petroleum Ltd		5,787,204
Smart Water & Technologies		23,871
Wartsila Bangladesh Ltd		143,000
Waterchem Technology		405,221
29.A Consolidated Accounts Payables: Tk. 63,189,264	3,344,245	12,193,138
Baraka Patenga Power Limited	3,344,245	12,193,138
Baraka Shikalbaha Power Limited	28,238,083	37,872,099
Karnaphuli Power Limited	31,552,898	24,947,548
Baraka Securities Limited	54,038	5,739,149
30.00 Unclaimed Dividend: Tk. 5,504,153	63,189,264	80,751,934
Dividend for 2020-2021	4,678,878	4,719,813
Other Payable (net off interest)	825,275	855,476
30.A Consolidated Unclaimed Dividend: Tk. 5,504,153	5,504,153	5,575,289
Baraka Patenga Power Limited	5,504,153	5,575,289
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
31.00 Other Liabilities: Tk. 172,999,204	5,504,153	5,575,289
Suspense Account (IPO)	3,716	3,716
Dividend payable for 2021-2022	172,995,488	-
31.A Consolidated Other Liabilities: Tk. 469,491,436	172,999,204	3,716
Baraka Patenga Power Limited	172,999,204	3,716
Baraka Shikalbaha Power Limited	30,061,435	29,802,037
Karnaphuli Power Limited	262,761,902	28,972,268
Baraka Securities Limited	3,668,895	433,247
Total	469,491,436	59,211,268

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	01 July 22	01 July 21	01 July 22	01 July 21
	to	to	to	to
	31 Dec. 22	31 Dec. 21	31 Dec. 22	31 Dec. 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
32.00 Revenue: Tk. 2,244,716,517				
Capacity Proceeds	296,402,905	254,644,983	153,202,585	123,652,851
Variable Operational & Maintenance Proceeds	81,204,869	46,020,460	38,480,287	22,807,832
Fuel Proceeds	1,867,108,743	1,079,430,611	763,915,483	661,715,080
Total	2,244,716,517	1,380,096,054	955,598,355	808,175,763
<i>Reason for changes: Fuel proceeds increased by 73% as fuel price and demand for power supply increased. VOMP proceeds increased by 76% as demand and exchange rate increased relatively over the period. Capacity proceeds increased by 16% due to increase of foreign exchange rate and CPI adjustment.</i>				
32.A Consolidated Revenue: Tk. 13,574,720,891				
Baraka Patenga Power Limited	2,244,716,517	1,380,096,054	955,598,355	808,175,763
Baraka Shikalbaha Power Limited	5,271,929,639	3,993,552,994	2,203,290,403	1,634,646,455
Karnaphuli Power Limited	6,053,844,929	4,601,077,837	2,601,043,283	2,122,498,882
Baraka Securities Limited	4,229,806	-	1,540,412	-
	13,574,720,891	9,974,726,885	5,761,472,453	4,565,321,100
Less: Inter Company Adjustment	32,704	-	2,336	-
Total	13,574,688,187	9,974,726,885	5,761,470,117	4,565,321,100
33.00 Cost of Revenue: Tk. 1,974,286,643				
Fuel Consumption	1,748,470,288	1,012,520,332	710,016,542	631,665,004
Lubricant & Chemical Consumption*	61,297,952	46,697,067	24,666,001	23,049,523
Spare Parts Consumption	53,415,288	28,495,079	23,907,267	19,842,309
Electricity Bill on FGD Plant	8,321,395	-	5,667,093	-
Plant Salaries & Allowance	25,471,806	23,600,231	13,636,214	12,740,547
Fuel Tank Charges **	-	437,009	-	-
Oil Carrying Expenses	2,549,810	3,529,347	536,913	2,061,628
Insurance Premium	6,288,294	6,286,196	3,144,147	3,143,098
Depreciation on Right-of-use Assets (Storage Tank)	2,774,400	2,774,400	1,387,200	1,387,200
Depreciation on Plant & Machinery	59,098,855	59,098,855	29,549,427	29,549,427
Repair & Maintenances on Plant & Machinery	6,598,555	1,276,460	3,093,590	906,222
Total	1,974,286,643	1,184,714,976	815,604,394	724,344,958
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.				
** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.				
33.A Consolidated Cost of Revenue: Tk. 11,475,821,732				
Baraka Patenga Power Limited	1,974,286,643	1,184,714,976	815,604,394	724,344,958
Baraka Shikalbaha Power Limited	4,446,532,463	3,420,347,367	1,736,729,557	1,385,424,823
Karnaphuli Power Limited	5,054,477,962	3,962,260,931	2,052,700,390	1,810,109,588
Baraka Securities Limited	524,664	-	192,246	-
Total	11,475,821,732	8,567,323,274	4,605,226,587	3,919,879,369
34.00 General & Administrative Expenses: Tk. 33,867,281				
Directors' Remuneration	5,445,000	4,455,000	2,475,000	2,025,000
Group Office Common Salary*	4,227,792	3,786,654	2,138,507	1,768,151
Communication Expenses	237,293	226,604	106,278	100,672
Travelling & Conveyance	770,764	485,175	521,275	282,103
Utility Expenses	216,218	213,607	113,808	118,362
Office Rent**	-	-	-	-
Vehicle Running Expenses	957,392	1,056,397	445,353	467,401
General Repair & Maintenances	1,267,177	1,497,828	627,308	784,020
Entertainment & Others	1,213,206	821,078	626,057	381,347
Business Development Expenses	36,032	74,016	33,615	50,408
Legal Fees & Professional Consultancy	232,375	32,150	42,625	28,125
Fooding & Lodging	152,432	40,532	101,835	24,632
Insurance Premium	128,721	113,526	-	-
Uniform & Others	43,626	35,970	19,456	5,840
Newspaper, Books & Periodicals	-	680	-	680
Advertisement Expense	115,088	188,795	89,588	123,795
Annual Fees	1,304,742	1,408,165	52,641	670,622
Annual Sports & Cultural Program	36,401	633,880	36,401	633,880
AGM & EGM Expense	272,013	201,005	272,013	201,005
Office Stationeries	46,722	54,953	24,664	29,352
Gardening Expenses	4,510	12,525	960	595
Rest House Keeping Expenses	590,836	536,360	296,330	285,051
Gift & greetings	-	250,000	-	50,000
Meeting Attendance Fees	242,000	495,000	165,000	308,000
RJSC Expenses	-	41,000	-	20,000
Depreciation on Right-of-use Assets (Office Space)	1,200,120	1,200,120	600,060	600,060
Depreciation Expenses	15,126,821	14,946,423	7,578,022	7,480,373
Total	33,867,281	32,807,443	16,366,796	16,439,474
* Group Office Common Salary has been distributed on Hourly basis.				
** Office Rent, Rates & Taxes has been accounted for under IFRS-16 Lease effective from 1st July, 2021.				
34.A Consolidated General & Administrative Expenses: Tk. 151,376,062				
Baraka Patenga Power Limited	33,867,281	32,807,443	16,366,796	16,439,474
Baraka Shikalbaha Power Limited	52,116,932	48,318,857	26,481,022	24,437,014
Karnaphuli Power Limited	57,789,645	56,386,442	28,969,472	28,088,397
Baraka Securities Limited	7,602,204	2,044,310	3,799,821	1,457,168

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	01 July 22	01 July 21	01 July 22	01 July 21
	to	to	to	to
	31 Dec. 22	31 Dec. 21	31 Dec. 22	31 Dec. 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Total	151,376,062	139,557,052	75,617,111	70,422,053
35.00 Other Income/(Loss): Tk. 48,745,535				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(113,592,768)	-	(30,439,475)	-
Term Loan	(70,414,460)	(540,382)	(18,416,378)	(500,836)
Bank Interest	4,405	3,688,030	4,405	3,688,030
Income From Related Party	-	749,278	-	749,278
Dividend Income from Subsidiaries	232,560,000	271,320,000	232,560,000	271,320,000
Realized Charges on BO Account	(469)	-	(9)	-
Gain/(Loss) from Capital Market	188,827	-	7,031	-
Total	48,745,535	275,216,926	183,715,574	275,256,472
35.A Consolidated Other Income: Tk. -1,663,168,368				
Baraka Patenga Power Limited	48,745,535	275,216,926	183,735,574	275,256,472
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(764,008,811)	(15,613,948)	(180,815,346)	9,232,502
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(695,311,959)	(1,465,144)	(168,103,169)	19,283,255
Baraka Securities Limited	1,316,617	307,330	160,537	307,330
	(1,409,258,618)	258,445,164	(165,022,404)	304,079,559
Less: Inter Company Adjustment	253,909,750	277,471,573	243,956,560	277,471,573
Total	(1,663,168,368)	(19,026,409)	(408,978,964)	26,607,986
35.A.01 Other Income of BSPL: Tk. -764,008,811				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(574,952,309)	(25,065,064)	(138,418,737)	-
Term Loan	(212,500,000)	-	(50,000,000)	-
Other than foreign exchange gain/(loss)	23,443,498	9,451,116	7,603,391	9,232,502
Total	(764,008,811)	(15,613,948)	(180,815,346)	9,232,502
35.A.02 Other Income of KPL: Tk. -695,311,959				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(609,361,335)	(136,543)	(159,214,537)	20,641,706
Term Loan	(100,798,665)	(1,172,074)	(23,517,002)	(1,172,074)
Other than foreign exchange gain/(loss)	14,848,041	(156,527)	14,628,370	(186,377)
Total	(695,311,959)	(1,465,144)	(168,103,169)	19,283,255
36.00 Financial Expenses: Tk. 91,827,979				
Term Finance Expenses	32,041,659	31,151,114	21,120,892	19,642,222
Other Financial Expenses	56,742,586	43,463,877	33,878,960	15,598,231
Lease Financial Expense	674,942	912,940	315,757	195,844
Bank Charges & Commission	534,809	627,571	276,891	365,677
Bank Guarantee Expenses	1,833,983	644,000	-	-
Total	91,827,979	76,799,502	55,592,500	35,801,974
36.A Consolidated Financial Expenses: Tk. 684,903,920				
Baraka Patenga Power Limited	91,827,979	76,799,502	55,592,500	35,801,974
Baraka Shikalbaha Power Limited	301,792,675	278,097,697	156,100,140	135,618,709
Karnaphuli Power Limited	312,224,919	252,219,572	157,977,762	119,076,603
Baraka Securities Limited	408,097	86,472	216,439	86,472
	706,253,670	607,203,243	369,886,841	290,583,758
Less: Inter Company Adjustment	21,349,750	6,151,573	11,396,560	6,151,573
Total	684,903,920	601,051,670	358,490,281	284,432,185
37.00 Provision (made)/released for diminution in value of Investments: Tk. 3,235,648				
Baraka Patenga Power Limited	-	-	-	-
Baraka Shikalbaha Power Limited	-	-	-	-
Karnaphuli Power Limited	-	-	-	-
Baraka Securities Limited	3,235,648	-	2,675,403	-
Total	3,235,648	-	2,675,403	-
38.00 Income Tax Expenses: Tk. 46,531,324				
Income Tax Expenses on Other Income (Note : 03.14)	441	708,221	441	708,221
Income Tax Expenses on Capital Gain (Note : 03.14)	18,883	-	703	-
Income Tax Expenses on Dividend Income	46,512,000	54,264,000	46,512,000	54,264,000
Total	46,531,324	54,972,221	46,513,144	54,972,221
38.01 Calculation of current tax is stated in Annexure-1.				
38.A Consolidated Income Tax Expenses: Tk. 47,801,049				
Baraka Patenga Power Limited	46,531,324	54,972,221	46,513,144	54,972,221
Baraka Shikalbaha Power Limited	331,865	6,213	449	6,092
Karnaphuli Power Limited	109,238	26,532	88,334	26,353
Baraka Securities Limited	828,622	1,844	293,378	1,844
Total	47,801,049	55,006,810	46,895,305	55,006,510
39.00 Earnings Per Share (EPS): Tk. 0.85				
Profit Attributable to Ordinary Shareholders (A)	147,374,307	306,018,838	205,682,577	251,873,608
Weighted Average Number of Ordinary Shares Outstanding during the year (B)	172,995,488	172,995,488	172,995,488	172,995,488

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		01 July 22	01 July 21	01 July 22	01 July 21
		to	to	to	to
		31 Dec. 22	31 Dec. 21	31 Dec. 22	31 Dec. 21
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Basic Earnings Per Share (EPS)	(C=A/B)	0.85	1.77	1.19	1.46

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions.

39.A Consolidated Earnings Per Share (EPS): Tk. -1.57

Profit Attributable to Ordinary Shareholders	(A)	(271,865,501)	319,310,882	121,475,011	124,187,642
Weighted Average Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS)	(C=A/B)	(1.57)	1.85	0.70	0.72

Reason for Changes: Significant changes in Consolidated EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in subsidiary companies and its own.

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2022	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on December 31, 2022	172,995,488	-		172,995,488

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on December 31, 2022	As on June 30, 2022
40.00 Net Assets Value (NAV) Per Share: Tk. 25.44			
Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(1,096,498)	(60,873)
Retained Earnings		<u>1,209,764,445</u>	<u>1,235,385,626</u>
Total Shareholders' Equity	(A)	4,400,820,162	4,427,476,968
Total Number of Ordinary Shares	(B)	<u>172,995,488</u>	<u>172,995,488</u>
Net Assets Value (NAV) Per Share	(C=A/B)	25.44	25.59

Reason for Changes: NAVPS has Decreased Due to making loss during the period.

40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.28

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(10,839,561)	(2,925,871)
Retained Earnings		<u>1,365,325,467</u>	<u>1,810,186,456</u>
Total Shareholders' Equity	(A)	4,546,638,121	4,999,412,800
Total Number of Ordinary Shares	(B)	<u>172,995,488</u>	<u>172,995,488</u>
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	26.28	28.90

Reason for Changes: NAVPS has Decreased Due to making loss during the period.

41.00 Cash Flows from Operating Activities (Indirect Method)

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	01 July 22	01 July 21	December 31,	December 31,
	to	to	2022	2021
	31 Dec. 22	31 Dec. 21		
	Amount (Tk)	Amount (Tk)		
Net Profit After Tax	147,374,307	306,018,838	205,662,577	251,873,608
Deprecation on PPE as Non Cash Expenses	74,225,676	74,045,278	37,127,449	37,029,800
Deprecation on Right of Use Assets as Non Cash Expenses	3,974,520	3,974,520	1,987,260	1,987,260
Income generated from Investing Activity	(232,748,358)	(271,320,000)	(232,567,022)	(271,320,000)
Non Cash Income	161,191,370	(749,278)	29,133,688	(749,278)
Non Cash Expenses	(26,094,103)	6,151,573	(17,677,182)	6,151,573
(Increase)/Decrease of Accounts Receivable	(326,073,482)	(769,453,117)	9,814,934	(511,689,258)
(Increase)/Decrease of Other Receivable (Note: 40.01)	-	(14,000)	-	(12,000)
(Increase)/Decrease of Inventories	94,089,155	125,037,010	52,539,317	(38,610,420)
Purchase of Inventory through Other Financing Facility	88,161,433	403,018,807	(512,433,789)	268,096,991
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)	(15,365,447)	(13,797,911)	(24,591,273)	(26,723,999)
Increase/(Decrease) of Accounts Payable	(8,848,893)	3,763,749	(4,959,609)	(6,635,138)
Increase/(Decrease) of Liabilities for Expenses	293,416	(423,849)	(35,143)	(220,147)
Increase/(Decrease) of Provision for Income Tax	43,302,206	54,972,221	43,284,026	54,972,221
Increase/(Decrease) of Provision for Finance Cost	4,512,945	(2,665,557)	8,667,881	11,932,844

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21	01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Lease Liability (Note: 41.03)	(3,749,340)	(3,974,520)	(2,961,383)	(1,987,260)
Net Cash Flows From Operation Activities	4,245,405	(85,416,236)	(407,008,269)	(225,903,203)
41.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	(124,032,000)	(135,688,000)	(124,032,000)	(135,686,000)
(Increase)/Decrease for Transaction with subsidiary	(124,032,000)	(135,674,000)	(124,032,000)	(135,674,000)
	-	(14,000)	-	(12,000)
41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(15,465,447)	(14,297,911)	(24,591,273)	(26,723,999)
(Increase)/Decrease for PPE	(100,000)	(500,000)	-	-
	(15,365,447)	(13,797,911)	(24,591,273)	(26,723,999)
41.03 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(3,749,340)	(3,974,520)	(2,961,383)	(1,987,260)
Non Cash Acquisition of Right of Use Assets	-	-	-	-
	(3,749,340)	(3,974,520)	(2,961,383)	(1,987,260)
41.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	(451,193,110)	592,761,670	264,011,948	262,188,969
Deprecation on PPE as Non Cash Expenses	310,522,949	308,674,609	155,342,267	154,344,805
Deprecation on Right of Use Assets as Non Cash Expenses	19,829,015	19,121,444	9,914,507	9,206,936
Other Income from Investing Activities	(1,797,274)	-	(122,916)	-
Non Cash Other Income	1,234,364,144	(3,920,831)	146,560,892	(19,604,081)
Non Cash Financial Expenses	38,954,217	132,446,199	3,453,802	(254,576)
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	(2,106,397,223)	(4,850,224,121)	271,643,189	(1,440,359,499)
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	-	(410,986)	-	(210,493)
(Increase)/Decrease of Inventories	432,286,550	(430,069,682)	207,198,036	14,008,895
Purchase of Inventory through Other Financing Facility	3,516,117,039	6,108,096,787	(749,474,179)	2,454,513,544
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	(69,522,603)	(27,088,051)	(112,191,797)	(66,024,350)
Increase/(Decrease) of Payable to Clients	(15,497,357)	-	(6,305,118)	-
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(17,562,670)	7,359,440	(35,584,561)	(45,722,360)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	(474,369)	(757,530)	(694,239)	(472,202)
Increase/(Decrease) of Provision for Income Tax	44,571,931	55,006,810	43,666,187	55,006,510
Increase/(Decrease) of Provision for Finance Expenses	4,512,945	(2,665,557)	8,667,881	11,932,844
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	3,235,648	(38,275,418)	2,675,403	(6,931,944)
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(14,982,212)	(19,121,444)	(12,079,950)	(9,206,936)
Net Cash Flows From Operation Activities	2,926,967,620	1,850,933,339	196,681,352	1,372,416,062
41.A.01 (Increase)/decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivables	(2,106,397,223)	(4,819,110,630)	271,643,189	(1,421,699,071)
Non Cash Adjustment	-	31,113,491	-	18,660,428
	(2,106,397,223)	(4,850,224,121)	271,643,189	(1,440,359,499)
41.A.02 (Increase)/decrease of Other Receivable				
(Increase)/Decrease of Accounts Receivables	(124,032,000)	(136,070,986)	(124,032,000)	(135,870,493)
(Increase)/Decrease for Non Operating Activities	(124,032,000)	(135,660,000)	(124,032,000)	(135,660,000)
	-	(410,986)	-	(210,493)
41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(71,062,707)	(31,025,481)	(109,639,481)	(69,392,780)
(Increase)/Decrease for PPE	(1,540,104)	(3,937,430)	2,552,316	(3,368,430)
	(69,522,603)	(27,088,051)	(112,191,797)	(66,024,350)
41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities				
Increase/(Decrease) of Accounts Payable	(17,562,670)	2,949,291	(35,584,561)	(45,829,370)
Increase/(Decrease) for PPE	-	(4,410,149)	-	(107,010)
	(17,562,670)	7,359,440	(35,584,561)	(45,722,360)
41.A.05 (Increase)/decrease of Others Liabilities				
(Increase)/Decrease of Others Liabilities	410,280,168	(733,845,537)	409,221,457	458,216,101
Non Cash Adjustment	259,398	484,759,081	(239,068)	465,148,045
Increase/(Decrease) against non Operating purpose	406,785,122	-	406,785,122	-
Issue of Share	-	(1,180,329,200)	-	-
	3,235,648	(38,275,418)	2,675,403	(6,931,944)
41.A.06 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(16,943,512)	(17,400,646)	(13,076,243)	(7,486,138)
Non Cash Acquisition of Right of Use Assets	(1,961,300)	1,720,798	(996,293)	1,720,798
	(14,982,212)	(19,121,444)	(12,079,950)	(9,206,936)

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21	01 July 22 to 31 Dec. 22	01 July 21 to 31 Dec. 21
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.02				
Cash Generated from Operating Activities (A)	4,245,405	(85,416,236)	(407,008,269)	(225,903,203)
Total Number of Ordinary Shares (B)	172,995,488	172,995,488	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	0.02	(0.49)	(2.35)	(1.31)

Reason for Changes: NOCFPS has Increased during the period over Earlier period due to Less Amount Paid to Supplier in Comparison with Receipts from Customers.

42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 16.92

Cash Generated from Operating Activities (A)	2,926,967,620	1,850,933,339	196,681,352	1,372,416,062
Total Number of Ordinary Shares (B)	172,995,488	172,995,488	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share (C=A/B)	16.92	10.70	1.14	7.93

Reason for Changes: NOCFPS has Increased during the period over Earlier period due to Less Amount Paid to Supplier in Comparison with Receipts from Customers.

43.00 General Disclosures:

43.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

44.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended December 31, 2022

Annexure-1

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	236,562,593	144,734,614	0%	-	Prevailing Tax law
	(-) Financial Expenses	(91,827,979)				
Income from other sources	Foreign Exchange Loss	(184,007,228)	(184,003,292)	Min. Tax*	441	
	Bank Interest	4,405				
	BO A/C Charges	(469)				
Gain/(Loss) from Capital Market			188,827	10%	18,883	
Income from Dividend			232,560,000	20%	46,512,000	
Total			193,480,149		46,531,324	

***Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	4,405	26.43	441	(41,400,741)
	Total	26.43	441	(41,400,741)
Tax (higher of three)			441	