

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the half year ended December 31, 2021



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-audited)

As at December 31, 2021

Particulars	Notes	As on	As on
		December 31, 2021	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.A	16,398,547,394	16,706,728,898
Capital Work-in-Progress	05.00	79,799,180	27,224,604
Goodwill on Acquisition of Subsidiary	06.00	1,768,182	1,768,182
Total Non-Current Assets		16,480,114,756	16,735,721,684
Current Assets			
Inventories	08.A	1,999,096,866	1,569,027,184
Investment in Marketable Securities-Held for Sale	09.A	-	-
Advances, Deposits & Pre-payments	10.A	312,601,972	281,576,491
Accounts Receivables	11.A	7,656,662,923	2,837,552,293
Other Receivables	12.A	137,696,082	1,625,096
Current Account with Related Parties	13.A	1,127,119,803	197,804,539
Short Term Investment	14.A	116,956,000	86,956,000
Cash & Cash Equivalents	15.A	1,458,937,608	1,932,617,582
Total Current Assets		12,809,071,254	6,907,159,185
TOTAL ASSETS		29,289,186,010	23,642,880,869
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	16.A	1,729,954,880	992,250,000
Share Premium	17.A	1,462,197,335	-
Retained Earnings		1,936,786,625	1,833,720,102
		5,128,938,840	2,825,970,102
Non Controlling Interest	18.00	2,197,778,919	788,508,131
Total Equity		7,326,717,759	3,614,478,233
Non-Current Liabilities			
Advance against Share Issue	19.00	-	1,396,500,000
Preference Share (Redeemable)-Non Current Maturity	20.A	1,288,000,000	1,328,000,000
Term Loan-Non Current Maturity	21.A	7,890,168,073	5,441,830,294
Finance Lease Liability-Non Current Maturity	22.A	3,559,738	5,511,326
Provision for Gratuity	23.A	1,915,546	1,915,546
Total Non-Current Liabilities		9,183,643,357	8,173,757,166
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	332,000,000
Term Loan-Current Maturity	21.B	986,169,612	692,809,166
Finance Lease Liability-Current Maturity	22.B	3,767,903	3,537,113
Other Financial Facility	24.A	9,546,433,095	8,348,249,583
Provision for Income Tax	26.A	61,174,421	6,167,611
Provision for WPPF	27.A	10,642,124	10,642,124
Liabilities for Expenses	28.A	13,690,756	14,448,287
Current Account with Related Parties	25.A	1,207,496,342	1,098,444,699
Accounts Payables	29.A	55,753,740	52,804,449
Other Liabilities	30.A	561,696,901	1,295,542,438
Total Current Liabilities		12,778,824,894	11,854,645,470
TOTAL EQUITY & LIABILITIES		29,289,186,010	23,642,880,869
Net Assets Value Per Share (NAVPS)	38.A	29.65	28.48

The accounting policies and other notes form an integral part of these financial statements.

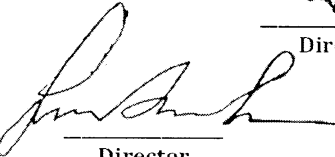
The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended December 31, 2021

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	31.A	9,974,726,885	2,464,116,115	4,565,321,100	1,214,254,546
Cost of Revenue	32.A	(8,569,981,996)	(1,123,190,348)	(3,920,944,052)	(562,127,619)
Gross Profit		1,404,744,889	1,340,925,767	644,377,048	652,126,927
General & Administrative Expenses	33.A	(139,617,401)	(137,299,936)	(70,503,850)	(70,417,640)
Operating Profit		1,265,127,488	1,203,625,831	573,873,198	581,709,287
Other Income/(Loss)	34.A	(19,026,409)	(6,979,732)	26,607,986	567,064
Financial Expenses	35.A	(598,332,598)	(628,332,495)	(283,285,705)	(316,511,020)
Profit before WPPF		647,768,481	568,313,604	317,195,479	265,765,331
Contribution to WPPF	3.10.c	-	(5,227,815)	-	(2,308,782)
Profit before Tax		647,768,481	563,085,789	317,195,479	263,456,549
Income Tax Expenses	36.A	(55,006,810)	(37,314)	(55,006,510)	(37,193)
Prior year Income Tax Expenses		-	-	-	-
Profit after Tax		592,761,671	563,048,475	262,188,969	263,419,356
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	-	1,379,190	-	-
Total Comprehensive Income for the period		592,761,671	564,427,665	262,188,969	263,419,356
Profit Attributable To:					
Owners of the Company		319,310,883	338,369,259	124,187,642	156,951,885
Non-controlling Interest	18.01	273,450,788	224,679,216	138,001,327	106,467,471
		592,761,671	563,048,475	262,188,969	263,419,356
Total Comprehensive Income Attributable to:					
Owners of the Company		319,310,883	339,748,449	124,187,642	156,951,885
Non-controlling Interest		273,450,788	224,679,216	138,001,327	106,467,471
		592,761,671	564,427,665	262,188,969	263,419,356
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	37.A	1.86	1.97	0.72	0.92

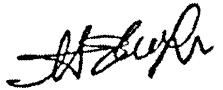
The accounting policies and other notes form an integral part of these financial statements.


The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-audited)

For the half year ended December 31, 2021


Particulars	Equity Attributable to Owners of the Company				Non Controlling Interest	Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings		Total Equity	
Balance as on 01-07-2021	992,250,000		-	1,833,720,102	2,825,970,102	788,508,131	3,614,478,233
Increase/(Decrease) in Fair Value	-		-	-	-		-
Net Profit/(Loss) during the period	-		-	319,310,883	319,310,883	273,450,788	592,761,671
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000		2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)		(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)		(216,244,360)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)						(260,680,000)	(260,680,000)
Issue of Share Capital					-	1,396,500,000	1,396,500,000
Balance as on 31-12-2021	1,729,954,880	1,462,197,335	-	1,936,786,625	5,128,938,840	2,197,778,919	7,326,717,759

Particulars	Equity Attributable to Owners of the Company				Non Controlling Interest	Total Equity	
	Share Capital	Fair Value Reserve	Retained Earnings	Total			
Balance as on 01-07-2020	992,250,000	(1,379,190)	1,291,179,476	2,282,050,286	335,553,320	2,617,603,606	
Increase/(Decrease) in Fair Value	-	1,379,190	-	1,379,190	-	1,379,190	
Net Profit/(Loss) during the period	-	-	338,369,259	338,369,259	118,211,745	456,581,004	
Payment of Cash Dividend @ 10% for the year 2019-2020	-	-	(99,225,000)	(99,225,000)	-	(99,225,000)	
Balance as on 31-12-2020	992,250,000	-	-	1,530,323,735	2,522,573,735	453,765,065	2,976,338,800
Balance as 01-01-2021	992,250,000	-	-	1,530,323,735	2,522,573,735	453,765,065	2,976,338,800
Net Profit/(Loss) during the period			303,396,367	303,396,367	295,543,066	598,939,433	
Issue of Share Capital					39,200,000	39,200,000	
Prior Year Adjustment			-	-	-	-	
Balance as on 30-06-2021	992,250,000	-	-	1,833,720,102	2,825,970,102	788,508,131	3,614,478,233


The accounting policies and other notes form an integral part of these financial statements.


The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-audited)

For the half year ended December 31, 2021

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		5,124,012,585	2,136,771,971	3,124,846,436	1,210,440,771
Cash Receipts from Others		9,452,865	346,980	9,402,894	326,875
Cash Paid to Suppliers		(2,610,760,221)	(743,703,422)	(1,386,734,066)	(155,245,114)
Cash Paid to Others		(139,637,817)	(131,075,166)	(70,599,759)	(66,846,683)
Change in Foreign Exchange Transactions		(26,645,518)	(6,865,641)	3,554,091	(838)
Cash Generated from operating Activities		2,356,421,894	1,255,474,722	1,680,469,596	988,675,011
Income Tax Paid		(1,768,375)	(9,775,592)	(1,696,604)	(5,505,072)
Financial Expenses		(503,720,180)	(275,232,218)	(306,356,930)	(128,786,609)
Net Cash from Operating Activities		1,850,933,339	970,466,912	1,372,416,062	854,383,330
Cash Flow from Investing Activities:					
Acquisition of PPE		(4,521,255,694)	(389,803,829)	(2,622,022,780)	(17,208,320)
Disposal of PPE		-	-	-	-
Fixed Deposit Receipt (FDR)		(30,000,000)	(34,356,000)	(30,000,000)	(24,500,000)
Dividend Received		-	-	-	-
Investment in Marketable Securities-Held for Sale		-	3,219,214	-	-
Net Cash Provided by / (Used in) Investing Activities		(4,551,255,694)	(420,940,615)	(2,652,022,780)	(41,708,320)
Cash Flow from Financing Activities:					
Term Loan Received/ (Repayment)		2,723,088,388	(232,589,382)	2,822,717,970	(98,012,603)
Dividend Paid		-	-	-	-
Dividend Paid to MI		(130,340,000)	-	(130,340,000)	-
Short Term Loan		(499,418,251)	(936,683,394)	191,422,121	(952,957,537)
Current Account With Related Parties		(844,539,973)	259,234,475	(702,810,298)	171,937,866
Lease Finance		(1,720,798)	(1,512,022)	(871,179)	(773,400)
Repayment of preference share capital		(40,000,000)	-	(20,000,000)	-
Issue of Share Capital		1,019,573,015	-	-	-
Issue of Share Capital to Minority Shareholders		-	-	-	-
Net Cash Used in Financing Activities		2,226,642,381	(911,550,323)	2,160,118,614	(879,805,674)
Net Cash Inflow/(Outflow) for the period		(473,679,974)	(362,024,026)	880,511,896	(67,130,664)
Opening Cash & Cash Equivalents		1,932,617,582	430,146,697	578,425,712	135,253,335
Closing Cash & Cash Equivalents		1,458,937,608	68,122,671	1,458,937,608	68,122,671
The above balance consists of the followings:					
Cash in Hand		3,460,070	3,692,590	3,460,070	3,692,590
Cash at Bank		1,455,476,809	64,428,902	1,455,476,809	64,428,902
Cash available on BO A/C at period end		729	1,179	729	1,179
Total		1,458,937,608	68,122,671	1,458,937,608	68,122,671
Net Operating Cash Flows Per Share (NOCFPS 40.A)		10.80	5.66	8.01	4.99

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at December 31, 2021

Particulars	Freehold Assets								Schedule-A	
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Right-of-use assets	Total
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	20.00%	
Cost										
Balance as on 01 July, 2020	960,095,114	3,626,808	27,815,465	5,021,872	10,905,603	2,072,307,525	5,255,719	15,584,962,373	16,871,850	18,686,862,329
Prior year adjustment	-	-	-	-	-	-	-	-	-	-
Addition during the period	5,628,567	449,443	1,717,350	-	577,557	2,001,530	5,787,000	-	-	16,161,447
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,023,776
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,023,776
Prior year adjustment	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	20,000	473,105	-	-	-	-	-	-	493,105
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on 31 December 2021	965,723,681	4,096,251	30,005,920	5,021,872	11,483,160	2,074,309,055	11,042,719	15,584,962,373	16,871,850	18,703,516,881
Accumulated Depreciation										
Balance as on 01 July, 2020	-	1,676,269	10,990,122	4,759,330	8,884,920	273,507,980	5,255,719	1,014,718,841	5,473,163	1,325,266,344
Charged during the period	-	392,825	4,511,607	90,641	907,756	138,256,287	1,726,294	467,548,871	3,374,370	616,808,651
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	8,847,533	1,942,074,995
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,482,267,712	8,847,533	1,942,074,995
Charged during the period	-	204,145	2,291,987	45,321	389,056	69,178,207	1,104,272	233,774,436	1,687,185	308,674,609
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on 31 December 2021	-	2,273,239	17,793,716	4,895,292	10,181,732	480,942,474	8,086,285	1,716,042,148	10,534,718	2,250,749,604
Written Down Value										
As on June 30, 2021	965,723,681	2,007,157	14,031,086	171,901	1,690,484	1,662,544,788	4,060,706	14,102,694,661	8,024,317	16,760,948,781
As on December 31, 2021	965,723,681	1,823,012	12,212,204	126,580	1,301,428	1,593,366,581	2,956,434	13,868,920,225	6,337,132	16,452,767,277

Allocation of Depreciation:	For the half year ended December 31, 2021	For the year ended June 30, 2021
	2021	2021
Cost of Sales	234,878,708	469,275,165
General & Administrative Expenses	73,795,901	147,533,486
Total	308,674,609	616,808,651

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited
Statement of Financial Position (Un-audited)
As at December 31, 2021

Particulars	Notes	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.00	3,388,128,175	3,461,690,948
Investment in Subsidiary	7.00	1,591,200,000	137,700,000
Total Non-Current Assets		4,979,328,175	3,599,390,948
Current Assets			
Inventories	8.00	516,624,089	641,661,099
Advances, Deposits & Pre-payments	10.00	109,979,099	95,681,188
Accounts Receivables	11.00	1,180,673,360	411,220,243
Other Receivables	12.00	135,734,000	60,000
Current Account with related parties	13.00	22,862,624	-
Short Term Investment	14.00	71,956,000	71,956,000
Cash & Cash Equivalents	15.00	414,022,526	1,379,717,611
Total Current Assets		2,451,851,698	2,600,296,141
TOTAL ASSETS		7,431,179,873	6,199,687,089
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	16.00	1,729,954,880	992,250,000
Share Premium	17.00	1,462,197,335	-
Retained Earnings		1,292,954,145	1,203,179,667
Total Shareholders' Equity		4,485,106,360	2,195,429,667
Non-Current Liabilities			
Term Loan-Non Current Maturity	21.00	1,186,705,894	1,383,653,265
Provision for Gratuity	23.00	1,915,546	1,915,546
Total Non-Current Liabilities		1,188,621,440	1,385,568,811
Current Liabilities			
Term Loan-Current Maturity	21.00	312,483,638	473,990,529
Other Financial Facility	24.00	672,977,104	937,965,417
Current Account with related parties	25.00	471,031,385	-
Provision for Income Tax	26.00	58,294,032	3,321,811
Provision for WPPF	27.00	10,642,124	10,642,124
Liabilities for Expenses	28.00	3,866,705	4,290,554
Accounts Payables	29.00	11,912,725	8,148,976
Other Liabilities	30.00	216,244,360	1,180,329,200
Total Current Liabilities		1,757,452,073	2,618,688,611
TOTAL EQUITY & LIABILITIES		7,431,179,873	6,199,687,089
Net Assets Value Per Share (NAVPS)	38.00	25.93	22.13

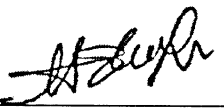
The accounting policies and other notes form an integral part of these financial statements.


The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended December 31, 2021

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	31.00	1,380,096,054	966,470,324	808,175,763	536,014,226
Cost of Revenue	32.00	(1,185,646,030)	(705,781,252)	(724,545,813)	(410,417,894)
Gross Profit		194,450,024	260,689,072	83,629,950	125,596,332
General & Administrative Expenses	33.00	(32,789,329)	(30,844,699)	(16,434,463)	(15,982,397)
Operating Profit		161,660,695	229,844,373	67,195,487	109,613,935
Other Income/(Loss)	34.00	275,216,926	(849,057)	275,256,472	250,776
Financial Expenses	35.00	(75,886,562)	(119,211,203)	(35,606,130)	(61,380,291)
Profit before WPPF		360,991,059	109,784,113	306,845,829	48,484,420
Contribution to WPPF	3.10.c	-	(5,227,815)	-	(2,308,782)
Profit before Tax		360,991,059	104,556,298	306,845,829	46,175,638
Income Tax Expenses	36.00	(54,972,221)	(36,836)	(54,972,221)	(36,836)
Prior Year Income Tax Expenses		-	-	-	-
Profit after Tax		306,018,838	104,519,462	251,873,608	46,138,802
Other Comprehensive Income/(loss) from Investment in Marketable Securities	9.00	-	1,379,190	-	-
Total Comprehensive Income for the period		306,018,838	105,898,652	251,873,608	46,138,802
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	37.00	1.79	0.61	1.47	0.27

The accounting policies and other notes form an integral part of these financial

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Company Secretary



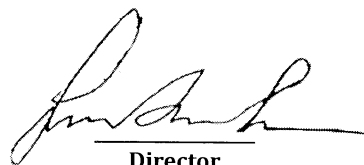
Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited

Statement of Changes in Equity (Un-audited)

For the half year ended December 31, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000	-	-	1,203,179,667	2,195,429,667
Issue of Share Capital through IPO	737,704,880	1,512,295,120			2,250,000,000
IPO Expenses		(50,097,785)			(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021				(216,244,360)	(216,244,360)
Increase/(Decrease) in Fair Value	-		-	-	-
Net Profit/(Loss) during the period	-		-	306,018,838	306,018,838
Balance as on 31-12-2021	1,729,954,880	1,462,197,335	-	1,292,954,145	4,485,106,360

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	992,250,000		(1,379,190)	1,091,281,803	2,082,152,613
Increase/(Decrease) in Fair Value	-		1,379,190	-	1,379,190
Net Profit/(Loss) during the period	-		-	104,519,462	104,519,462
Payment of Cash Dividend @ 10% for the year 2019-2020				(99,225,000)	(99,225,000)
Balance as on 31-12-2020	992,250,000	-	-	1,096,576,265	2,088,826,265
Balance as on 01-01-2020	992,250,000		-	1,096,576,265	2,088,826,265
Net Profit/(Loss) during the period				106,603,402	106,603,402
Balance as on 30-06-2021	992,250,000	-	-	1,203,179,667	2,195,429,667


The accounting policies and other notes form an integral part of these financial statements.

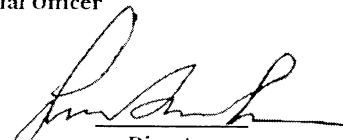
The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited
Statement of Cash Flows (Un-audited)
For the half year ended December 31, 2021

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		610,642,937	621,831,412	296,486,505	415,259,675
Cash Receipts from Others		3,688,030	245,570	3,688,030	245,570
Cash Paid to Suppliers		(584,595,188)	(210,705,609)	(485,821,001)	(117,349,088)
Cash Paid to Others		(41,866,986)	(40,311,058)	(21,914,784)	(22,068,875)
Change in Foreign Exchange Transactions		(540,382)	(151,501)	(500,836)	5,206
Cash Generated from operating Activities		(12,671,589)	370,908,814	(208,062,086)	276,092,488
Income Tax Paid		(344,101)	(7,525,439)	(319,404)	(3,629,496)
Financial Expenses		(72,400,546)	(120,324,344)	(17,521,713)	(62,021,950)
Net Cash from Operating Activities		(85,416,236)	243,059,031	(225,903,203)	210,441,042
Cash Flow from Investing Activities:					
Acquisition of PPE		(982,505)	(5,787,600)	(423,105)	(5,787,600)
Investment in Marketable Securities-Held for Sale		-	3,219,214	-	-
Fixed Deposit Receipt (FDR)		-	(34,356,000)	-	(24,500,000)
Dividend Received		135,660,000	-	135,660,000	-
Investment in Subsidiary Company		(1,453,500,000)	-	-	-
Net Cash Provided by / (Used in) Investing Activities		(1,318,822,505)	(36,924,386)	135,236,895	(30,287,600)
Cash Flow from Financing Activities:					
Term Loan Repayment		(355,788,705)	(232,589,382)	194,610,071	(98,012,603)
Dividend Paid		-	-	-	-
Current Account With Related Parties		442,766,466	-	442,766,466	-
Short term Loan		(668,007,120)	15,975,880	(179,980,552)	(186,805,033)
Issue of Share Capital		1,019,573,015	-	-	-
Net Cash Used in Financing Activities		438,543,656	(216,613,502)	457,395,985	(284,817,636)
Net Cash Inflow/(Outflow) for the period		(965,695,085)	(10,478,857)	366,729,677	(104,664,194)
Opening Cash & Cash Equivalents		1,379,717,611	26,007,819	47,292,849	120,193,156
Closing Cash & Cash Equivalents		414,022,526	15,528,962	414,022,526	15,528,962
The above balance consists of the followings:					
Cash in Hand		1,232,951	755,580	1,232,951	755,580
Cash at Bank		412,788,846	14,772,203	412,788,846	14,772,203
Cash available on BO A/C at period end		729	1,179	729	1,179
Total		414,022,526	15,528,962	414,022,526	15,528,962
Net Operating Cash Flows Per Share (NOCFPS)	40.00	(0.50)	1.42	(1.32)	1.23

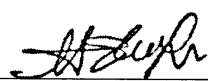
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on January 30, 2022 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment
As at December 31, 2021

Schedule-B

Particulars	Freehold Assets							Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%
Cost								
Balance as on July 01, 2020	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	442,256,451	5,255,719	3,866,305,536
Addition during the period	-	-	-	-	-	2,001,530	5,787,000	-
Adjustment	-	-	-	-	-	-	-	-
Balance as on June 30, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Balance as on July 01, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Addition during the period	-	20,000	462,505	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
Balance as on December 31, 2021	128,726,380	2,302,313	7,194,004	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Accumulated Depreciation								
Balance as on July 01, 2020	-	1,447,981	6,731,499	4,568,665	7,394,070	168,676,393	5,255,719	668,068,316
Charged during the period	-	228,231	-	-	198,533	29,531,881	1,726,294	115,989,166
Adjustment	-	-	-	-	-	-	-	-
Balance as on June 30, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482
Balance as on July 01, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482
Charged during the period	-	114,449	15,970	-	-	14,816,004	1,104,272	57,994,583
Adjustment	-	-	-	-	-	-	-	-
Balance as on December 31, 2021	-	1,790,661	6,747,469	4,568,665	7,592,603	213,024,278	8,086,285	842,052,065
Written Down Value								
As on June 30, 2021	128,726,380	606,101	-	-	-	246,049,707	4,060,706	3,082,248,054
As on December 31, 2021	128,726,380	511,652	446,535	-	-	231,233,703	2,956,434	3,024,253,471

Allocation of Depreciation:	For the half year ended December 31, 2021	For the year ended June 30, 2021
	2021	2021
Cost of Sales	59,098,855	117,715,460
General & Administrative Expenses	14,946,423	29,958,645
Total	74,045,278	147,674,105

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Notes to the Financial Statements

as on and for the half year ended December 31, 2021

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong has been started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of the plant is 55.872 MW. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and will reduce the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on January 30, 2021.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2021 to December 31, 2021.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 08: Inventories;

Note 09: Investment in Marketable Securities-Held for Sale;

Note 11: Accounts Receivable;

Note 22: Provision for Income Tax;

Note 24: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has been complied IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Patenga Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits from its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:
a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement Of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on Dec. 31, 2021
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement Of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement Of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2020-2021	As per Section 82C	10% & 15%	20%
2021-2022	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Leases:

A number of new standards and amendments to standards are issued but not yet effective for annual years beginning after 1 January 2019 and earlier application is permitted. However, the company has not adopted the IFRS 16 in preparing these separate financial statements. None of these are expected to have a significant effect on the financial statements of the company as the existing leases are cancellable and / or of short duration.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on December 31, 2021 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.20 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.21 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2021;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2021;
- * Statement of Changes in Equity for the period ended December 31, 2021;
- * Statement of Cash Flows for the period ended December 31, 2021; and
- * Accounting Policies and Explanatory Notes.

3.22 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.23 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.24 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on December 31, 2021	As on June 30, 2021
	Amount (Tk.)	Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,388,128,175		
Cost		
Opening Balance	4,471,507,696	4,463,719,166
Add: Addition during the period	482,505	7,788,530
	4,471,990,201	4,471,507,696
Less: Adjustment during the period	-	-
Closing Balance of Cost	4,471,990,201	4,471,507,696
Accumulated Depreciation		
Opening Balance	1,009,816,748	862,142,643
Add: Charged during the period	74,045,278	147,674,105
	1,083,862,026	1,009,816,748
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	1,083,862,026	1,009,816,748
Written Down Value	3,388,128,175	3,461,690,948
04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A Consolidated Property, Plant & Equipment: Tk. 16,398,547,394		
Baraka Patenga Power Limited	3,388,128,175	3,461,690,948
Baraka Shikalbaha Power Limited	6,540,683,259	6,656,171,171
Karnaphuli Power Limited	6,523,708,877	6,642,815,611
Baraka Securities Limited	246,966	271,051
	16,452,767,277	16,760,948,781
Inter Company Adjustment	54,219,883	54,219,883
Total	16,398,547,394	16,706,728,898
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.00 Consolidated Capital Work-in-Progress (WIP): Tk. 79,799,180		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	45,267,369	17,866,093
Karnaphuli Power Limited	34,531,811	9,358,511
Baraka Securities Limited	-	-
Total	79,799,180	27,224,604
06.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 06.1)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182
6.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)
7.00 Investment in Subsidiary: Tk. 1,591,200,000		
Karnaphuli Power Limited (KPL)	775,200,000	48,450,000
Baraka Shikalbaha Power Limited	775,200,000	48,450,000
Baraka Securities Limited	40,800,000	40,800,000
Total	1,591,200,000	137,700,000

		As on December 31, 2021	As on June 30, 2021	
		Amount (Tk.)	Amount (Tk.)	
07.01	Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.			
	Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).			
	KPL achieved its Commercial Operation on 20 August 2019.			
07.02	Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.			
	Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).			
	BSPL achieved its Commercial Operation on 24 May 2019.			
7.03	Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.			
8.00	Inventories: Tk. 516,624,089			
	Opening Balance	641,661,099	581,596,857	
	Add: Purchase during the period	962,675,468	1,535,183,777	
		1,604,336,567	2,116,780,634	
	Less: Consumption during the period	1,087,712,478	1,475,119,535	
	Closing Balance (Note: 08.01)	516,624,089	641,661,099	
08.01	Closing Balance of Inventories: Tk. 516,624,089			
	Quantity			
	HFO	4,514,610 Ltr	267,039,195	330,864,856
	Diesel	10269 Ltr	795,950	426,443
	Spare Parts	116,361 pcs	200,849,854	220,546,592
	Lube Oil	62061 Ltr & 6452 Nos.	47,321,975	85,617,829
	Other Lubricants & Chemical	1620 Ltr	617,115	4,205,379
	Total	516,624,089	641,661,099	
08.A	Consolidated Inventories: Tk. 1,999,096,866			
	Baraka Patenga Power Limited	516,624,089	641,661,099	
	Baraka Shikalbaha Power Limited	1,069,857,943	626,121,200	
	Karnaphuli Power Limited	412,614,834	301,244,885	
	Baraka Securities Limited	-	-	
	Total	1,999,096,866	1,569,027,184	

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
9.00 Investment in Marketable Securities-Held for Sale: Tk. 0		
<u>Cost</u>		
Opening Balance	-	2,783,150
Addition during the period	-	-
Withdrawal during the period	-	(3,276,000)
Purchase/(Sale) of Marketable Securities during the period	-	57,236
Closing Balance (A)	-	(435,614)
<u>Gain/(loss)</u>		
Realized Gain/(loss)	-	(942,272)
Realized BO Charges	-	(1,304)
Change in Fair Value of Marketable Securities	-	1,379,190
Closing Balance (B)	-	435,614
Fair Value of Marketable Securities (A-B)	-	-
09.A Consolidated Investment in Capital Market: Tk. 0		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	-	-
10.00 Advances, Deposits & Pre-payments: Tk. 109,979,099		
<u>Advances:</u>		
Advance for Other Expenses (Note: 10.01)	40,000	40,000
Advance Income Tax (Note: 10.02)	30,715,608	30,371,507
Advance for IPO Expenses	-	28,384,179
Advance against PPE & Inventory (Note: 10.03)	35,316,754	12,367,319
Advance to Employees	101,000	101,000
Sub-Total	66,173,362	71,264,005
<u>Deposits:</u>		
Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	34,642,905	8,968,155
Sub-Total	39,465,650	13,790,900
<u>Prepayments:</u>		
Prepayment for Office Rent	234,700	234,700
Prepayment against Insurance Premium (Note: 10.04)	4,105,387	10,391,583
Sub-Total	4,340,087	10,626,283
Grand-Total	109,979,099	95,681,188
10.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
10.02 Advance Income Tax: Tk. 30,715,608		
Opening Balance	30,371,507	575,902
Addition during the period	27,709,564	30,169,099
	58,081,071	30,745,001
Adjustment during the period	(27,365,463)	(373,494)
Closing Balance	30,715,608	30,371,507
10.03 Advance against PPE & Inventory: Tk. 35,316,754		
Spare Parts & Lubricants	22,440,663	7,815,220
Material in transit and LC Charges	10,851,091	3,027,099
Land	2,025,000	1,525,000
Total	35,316,754	12,367,319
10.04 Insurance premium amounting Tk. 12,469,900 has paid for the operational coverage from the year May' 2021 to April' 2022 out of which premium for the period from July 2021 to September 2021 has charged to statement of profit or loss and other comprehensive income.		

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
10.A Consolidated Advances, Deposits & Pre-payments: Tk. 312,601,972		
Baraka Patenga Power Limited	109,979,099	95,681,188
Baraka Shikalbaha Power Limited	93,972,830	97,820,803
Karnaphuli Power Limited	64,670,058	47,613,195
Baraka Securities Limited	43,979,985	40,461,305
	<u>312,601,972</u>	<u>281,576,491</u>
Less: Inter Company Adjustment	-	-
Total	<u>312,601,972</u>	<u>281,576,491</u>
11.00 Accounts Receivables: Tk. 1,180,673,360		
Bangladesh Power Development Board (BPDB)	1,180,673,360	411,220,243
Total	<u>1,180,673,360</u>	<u>411,220,243</u>
Aging Schedule of Accounts Receivables:		
<u>Duration</u>		
Invoiced 0-30 days	386,588,306	137,271,955
Invoiced 31-60 days	177,812,683	176,226,546
Invoiced 61-90 days	243,774,774	602,064
Invoiced 91-180 days	275,433,786	10,966,203
Invoiced 181-365 days	4,255,895	86,153,475
Invoiced over 365 days	92,807,916	-
Total	<u>1,180,673,360</u>	<u>411,220,243</u>
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	97,063,811	86,153,475
Other debts less provision	1,083,609,549	325,066,768
	<u>1,180,673,360</u>	<u>411,220,243</u>
Debts considered good and secured	1,180,673,360	411,220,243
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<u>1,180,673,360</u>	<u>411,220,243</u>
11.A Consolidated Accounts Receivables: Tk. 7,656,662,923		
Baraka Patenga Power Limited	1,180,673,360	411,220,243
Baraka Shikalbaha Power Limited	2,476,065,225	1,410,326,643
Karnaphuli Power Limited	3,999,924,338	1,016,005,407
Baraka Securities Limited	-	-
Total	<u>7,656,662,923</u>	<u>2,837,552,293</u>
12.00 Other Receivables: Tk. 135,734,000		
Mr. Galib (Security Service Bill)	74,000	60,000
Dividend Income Receivable from KPL	135,660,000	-
Total	<u>135,734,000</u>	<u>60,000</u>
12.A Consolidated Other Receivables: Tk. 137,696,082		
Baraka Patenga Power Limited	135,734,000	60,000
Baraka Shikalbaha Power Limited	1,962,082	1,565,096
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>137,696,082</u>	<u>1,625,096</u>
Less: Inter Company Adjustment	-	-
Total	<u>137,696,082</u>	<u>1,625,096</u>
13.00 Current Account with Related Parties: Tk. 22,862,624		
Baraka Power Limited	22,862,624	-
Total	<u>22,862,624</u>	<u>-</u>
13.A Consolidated Current Account with Related Parties: Tk. 1,598,151,188		
Baraka Patenga Power Limited	22,862,624	-
Baraka Shikalbaha Power Limited	1,548,944,241	197,804,539
Karnaphuli Power Limited	26,344,323	-
Baraka Securities Limited	-	-
	<u>1,598,151,188</u>	<u>197,804,539</u>
Less: Inter Company Adjustment	471,031,385	-
Total	<u>1,127,119,803</u>	<u>197,804,539</u>

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
14.00 Short Term Investment: Tk. 71,956,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (BG Margin)	3,500,000	3,500,000
United Commercial Bank Limited (LC Margin)	856,000	856,000
United Commercial Bank Limited	15,000,000	15,000,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	7,600,000	7,600,000
IPDC Finance Limited	30,000,000	30,000,000
Total	71,956,000	71,956,000

*The above FDR is under lien over LC and bank guarantee for encashment.

14.A Consolidated Short Term Investment: Tk. 116,956,000

Baraka Patenga Power Limited	71,956,000	71,956,000
Baraka Shikalbaha Power Limited	15,000,000	15,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	30,000,000	-
	116,956,000	86,956,000
Less: Inter Company Adjustment	-	-
Total	116,956,000	86,956,000

15.00 Cash & Cash Equivalents: Tk. 414,022,526

Cash in Hand	1,232,951	1,050,440
Sub Total	1,232,951	1,050,440
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	22,995,935	37,368
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	504,433	117,961
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	1,000,432	32,079,223
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	41,229,102	149,047,343
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)-IPO	21,311,397	1,189,063,894
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	325,311,368	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	98,674	7,927,656
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	106,155	106,500
Shahjalal Islami Bank Limited, SJIBL Tower Br.(A/C # 405711100000029)	910	910
Meghna Bank Ltd, Motijheel Br. (A/C # 1103111000000817)	123,402	139,427
Bengal Commercial Bank Ltd	107,038	146,160
Sub Total	412,788,846	1,378,666,442
Cash available on BO A/C at period end	729	729
Sub Total	729	729
Grand Total	414,022,526	1,379,717,611

15.01 The reconciliation of bank balance has been performed and found in order.

15.02 Cash in hand has been counted by the management at the period end.

15.A Consolidated Cash & Cash Equivalents: Tk. 1,458,937,608

Baraka Patenga Power Limited	414,022,526	1,379,717,611
Baraka Shikalbaha Power Limited	273,673,234	264,377,359
Karnaphuli Power Limited	766,913,131	248,852,848
Baraka Securities Limited	4,328,717	39,669,764
Total	1,458,937,608	1,932,617,582

		As on		As on	
		December 31, 2021		June 30, 2021	
		Amount (Tk.)		Amount (Tk.)	
		<u>3,000,000,000</u>		<u>3,000,000,000</u>	
		<u>1,729,954,880</u>		<u>992,250,000</u>	
Shareholding Position was as follows:					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-12-2021	30-06-2021	31-12-2021	30-06-2021
01	Baraka Power Limited	29.25%	51.00%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	4.18%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	4.18%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.86%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	1.06%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	4.18%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	1.06%	10,500,000	10,500,000
08	Other Shareholders	61.85%	33.48%	1,069,902,370	332,197,490
	Total	100.00%	100.00%	1,729,954,880	992,250,000
16.A Consolidated Share Capital: Tk. 992,250,000					
Authorized:				<u>3,000,000,000</u>	<u>3,000,000,000</u>
300,000,000 Ordinary Shares of Tk. 10 each					
Issued, Subscribed and Paid-up:				<u>1,729,954,880</u>	<u>992,250,000</u>
1,72,995,488 Ordinary Shares of Tk. 10 each					
17.00 Share Premium: Tk. 1,462,197,335					
Share Premium				1,512,295,120	-
Less : IPO Expenses				50,097,785	-
				<u>1,462,197,335</u>	<u>-</u>
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
17.A Consolidated Share Premium: Tk. 1,462,197,335					
Baraka Patenga Power Limited				1,462,197,335	-
Baraka Shikalbaha Power Limited				-	-
Karnaphuli Power Limited				-	-
Baraka Securities Limited				-	-
Total				1,462,197,335	-
18.00 Non-Controlling Interest : Tk. 2,197,778,919					
Opening Balance				788,508,131	335,553,320
Prior year Adjustment				-	-
Issue of Share Capital of Baraka Securities Limited				-	39,200,000
Issue of Share Capital of Baraka Shikalbaha Power Limited				698,250,000	-
Issue of Share Capital of Karnaphuli Power Limited				698,250,000	-
Add: Addition during the year (Note : 18.01)				273,450,788	413,754,811
				2,458,458,919	788,508,131
Less: Payment of Dividend for 2020-2021				260,680,000	-
				<u>2,197,778,919</u>	<u>788,508,131</u>
18.01 Non-Controlling Interest for the Period: Tk. 273,450,788					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]				113,272,767	195,422,557
Karnaphuli Power Limited [49% Profit/(loss)]				161,072,416	218,202,216
Baraka Securities Limited [49% Profit/(loss)]				(894,395)	130,038
Non-Controlling Interest for the Period				273,450,788	413,754,811
19.00 Advance against Share Issue: Tk. 0					
Baraka Patenga Power Limited				-	-
Baraka Shikalbaha Power Limited				-	698,250,000
Karnaphuli Power Limited				-	698,250,000
Baraka Securities Limited				-	-
Total				-	1,396,500,000

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 1,288,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	688,000,000	688,000,000
Karnaphuli Power Limited	600,000,000	640,000,000
Baraka Securities Limited	-	-
Total	1,288,000,000	1,328,000,000
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	172,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
Total	332,000,000	332,000,000
21.00 Term Loan: Tk. 1,499,189,532		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	504,606,733	581,296,662
Trust Bank Limited (IPFF)	216,208,886	248,676,305
United Commercial Bank Limited	10,787,207	279,465,009
Trust Bank Limited	246,179,959	274,215,289
LankaBangla Finance Limited	208,923,109	-
Sub-Total	1,186,705,894	1,383,653,265
Current Maturity		
United Commercial Bank Limited (IPFF)	133,834,580	131,718,651
Trust Bank Limited (IPFF)	56,050,356	55,164,198
United Commercial Bank Limited	11,072,061	162,495,952
Trust Bank Limited	51,318,249	92,728,492
BRAC Bank Limited	-	10,086,178
LankaBangla Finance Limited	41,076,891	-
Accrued Interest	19,131,501	21,797,058
Sub-Total	312,483,638	473,990,529
Grand-Total	1,499,189,532	1,857,643,794

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	TBL: 8% p.a., UCB: 8.50% (reduced from 9.00 % p.a.)	09.50% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	30-Sep-2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
21.A Consolidated Term Loan-Non Current Maturity: Tk. 7,890,168,073		
Baraka Patenga Power Limited	1,186,705,894	1,383,653,265
Baraka Shikalbaha Power Limited	4,373,816,447	4,058,177,029
Karnaphuli Power Limited	2,329,645,732	-
Baraka Securities Limited	-	-
Total	7,890,168,073	5,441,830,294
21.B Consolidated Term Loan-Current Maturity: Tk. 986,169,612		
Baraka Patenga Power Limited	312,483,638	473,990,529
Baraka Shikalbaha Power Limited	300,920,486	218,818,637
Karnaphuli Power Limited	372,765,488	-
Baraka Securities Limited	-	-
Total	986,169,612	692,809,166
22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 3,559,738		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	3,559,738	5,511,326
Baraka Securities Limited	-	-
Total	3,559,738	5,511,326
22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 3,767,903		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	3,767,903	3,537,113
Baraka Securities Limited	-	-
Total	3,767,903	3,537,113
23.00 Provision for Gratuity: Tk. 1,915,546		
Opening Balance	1,915,546	2,734,465
Add: Addition during the period	-	1,915,546
	1,915,546	4,650,011
Less: Payment during the period	-	2,734,465
Closing Balance	1,915,546	1,915,546
23.A Consolidated Provision for Gratuity: Tk. 1,915,546		
Baraka Patenga Power Limited	1,915,546	1,915,546
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	1,915,546	1,915,546
24.00 Other Financial Facility: Tk. 672,977,104		
Short Term Working Capital Facility	672,977,104	937,965,417
Total	672,977,104	937,965,417
24.A Consolidated Other Financial Facility: Tk. 9,546,433,095		
Baraka Patenga Power Limited	672,977,104	937,965,417
Baraka Shikalbaha Power Limited	4,277,620,136	2,549,078,735
Karnaphuli Power Limited	4,595,835,855	4,861,205,431
Baraka Securities Limited	-	-
Total	9,546,433,095	8,348,249,583
25.00 Current Account with related parties: Tk. 471,031,385		
Karnaphuli Power Limited	26,344,323	-
Baraka Shikalbaha Power Limited	444,687,062	-
Total	471,031,385	-
25.A Consolidated Current Account with Related Parties: Tk. 1,207,496,342		
Baraka Patenga Power Limited	471,031,385	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	1,207,496,342	1,098,444,699
Baraka Securities Limited	-	-
	1,678,527,727	1,098,444,699
Inter Company Adjustment	471,031,385	-
Total	1,207,496,342	1,098,444,699

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
26.00 Provision for Income Tax: Tk. 58,294,032		
Opening Balance	3,321,811	1,975,699
Add: Addition during the period	54,972,221	3,229,118
	58,294,032	5,204,817
Less: Adjustment during the period		1,883,006
Closing Balance	58,294,032	3,321,811
26.A Consolidated Provision for Income Tax: Tk. 61,174,421		
Baraka Patenga Power Limited	58,294,032	3,321,811
Baraka Shikalbaha Power Limited	852,284	846,071
Karnaphuli Power Limited	1,912,525	1,885,993
Baraka Securities Limited	115,580	113,736
Total	61,174,421	6,167,611
27.00 Provision for WPPF: Tk. 10,642,124		
Opening Balance	10,642,124	9,182,201
Add: Addition made during the period (Note: 3.10.c)	-	10,642,124
	10,642,124	19,824,325
Less: Payment made during the period		
Participation Fund	-	7,345,761
Welfare Fund	-	1,836,440
Closing Balance	10,642,124	10,642,124
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended December 31, 2021.</i>		
27.A Consolidated Provision for WPPF: Tk. 10,642,124		
Baraka Patenga Power Limited	10,642,124	10,642,124
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	10,642,124	10,642,124
28.00 Liabilities for Expenses: Tk. 3,866,705		
Particulars		
Office Rent	-	-
Audit Fee	-	287,500
Salary & Allowances	3,191,705	3,328,054
Directors Remuneration	675,000	675,000
Total	3,866,705	4,290,554
28.A Consolidated Liabilities for Expenses: Tk. 13,690,756		
Baraka Patenga Power Limited	3,866,705	4,290,554
Baraka Shikalbaha Power Limited	4,797,789	5,104,252
Karnaphuli Power Limited	5,026,262	5,030,481
Baraka Securities Limited	-	23,000
Total	13,690,756	14,448,287
29.00 Accounts Payables: Tk. 11,912,725		
ABB Ltd.	-	235,097
ANR Filter Technology	-	417,547
Al Musabee Printers	8,660	8,660
South Eastern Tank Terminal Ltd.	2,048,358	3,201,425
Sylora Link	2,935,225	148,024
Standard Insurance Co. Ltd	-	-
Monowara Trade International	130,000	914,765
A.H Trading	-	946,849
Liberty Associates Ltd	-	75,266
Royal Inspection International Ltd	14,995	250,567
Lub-Rref (Bangladesh) Ltd	55,200	-
Mars Engineering & Construction	468,651	1,227,150
Ranks Petroleum Ltd	5,829,384	-
Smart Water & Technologies	250,321	31,864
Wartsila Bangladesh Ltd	155,100	-
Waterchem Technology	-	691,762
Mr. Tutul (RJSC)	16,831	-
Total	11,912,725	8,148,976

	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
29.A Consolidated Accounts Payables: Tk. 55,753,740		
Baraka Patenga Power Limited	11,912,725	8,148,976
Baraka Shikalbaha Power Limited	12,671,507	28,360,095
Karnaphuli Power Limited	31,169,508	16,295,378
Baraka Securities Limited	-	-
Total	55,753,740	52,804,449
30.00 Other Liabilities: Tk. 216,244,360		
Deposits from Eligible Investors (IPO)	-	1,180,329,200
Dividend Payable	216,244,360	-
Total	216,244,360	1,180,329,200
30.A Consolidated Other Liabilities: Tk. 561,696,901		
Baraka Patenga Power Limited	216,244,360	1,180,329,200
Baraka Shikalbaha Power Limited	53,098,356	76,937,820
Karnaphuli Power Limited	292,354,185	38,275,418
Baraka Securities Limited	-	-
Total	561,696,901	1,295,542,438

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
31.00	Revenue: Tk. 1,380,096,054				
	Capacity Proceeds	254,644,983	251,129,020	123,652,851	121,233,967
	Variable Operational & Maintenance Proceeds	46,020,460	48,170,673	22,807,832	25,340,683
	Fuel Proceeds	1,079,430,611	667,170,631	661,715,080	389,439,576
	Total	1,380,096,054	966,470,324	808,175,763	536,014,226
<i>Reason for changes: Fuel proceeds increased by 62% as fuel price and demand for power supply are increased relatively over the period and other components are changed insignificantly;</i>					
31.A	Consolidated Revenue: Tk. 9,974,726,885				
	Baraka Patenga Power Limited	1,380,096,054	966,470,324	808,175,763	536,014,226
	Baraka Shikalbaha Power Limited	3,993,552,994	774,697,503	1,634,646,455	334,440,237
	Karnaphuli Power Limited	4,601,077,837	722,948,288	2,122,498,882	343,800,083
	Baraka Securities Limited	-	-	-	-
	Total	9,974,726,885	2,464,116,115	4,565,321,100	1,214,254,546
32.00	Cost of Revenue: Tk. 1,185,646,030				
	Fuel Consumption	1,012,520,332	564,267,064	631,665,004	328,086,768
	Lubricant & Chemical Consumption*	46,697,067	20,826,775	23,049,523	11,917,125
	Spare Parts Consumption	28,495,079	20,521,524	19,842,309	17,887,373
	Electricity Bill on FGD Plant	-	309,216	-	141,412
	Plant Salaries & Allowance	23,600,231	22,549,359	12,740,547	12,259,093
	Fuel Tank Charges	4,142,463	4,188,820	1,588,055	1,905,666
	Oil Carrying Expenses	3,529,347	3,483,032	2,061,628	2,316,271
	Insurance Premium	6,286,196	6,891,128	3,143,098	3,445,564
	Depreciation on Plant & Machinery	59,098,855	58,616,615	29,549,427	29,619,323
	Repair & Maintenances on Plant & Machinery	1,276,460	4,127,719	906,222	2,839,299
	Total	1,185,646,030	705,781,252	724,545,813	410,417,894
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.					
32.A	Consolidated Cost of Revenue: Tk. 8,569,981,996				
	Baraka Patenga Power Limited	1,185,646,030	705,781,252	724,545,813	410,417,894
	Baraka Shikalbaha Power Limited	3,421,191,131	238,103,543	1,385,846,702	74,146,166
	Karnaphuli Power Limited	3,963,144,835	179,305,553	1,810,551,537	77,563,559
	Baraka Securities Limited	-	-	-	-
	Total	8,569,981,996	1,123,190,348	3,920,944,052	562,127,619
33.00	General & Administrative Expenses: Tk. 32,789,329				
	Directors' Remuneration	4,455,000	3,300,000	2,025,000	1,500,000
	Group Office Common Salary	3,786,654	3,487,890	1,768,151	1,624,736
	Communication Expenses	226,604	259,624	100,672	134,344
	Travelling & Conveyance	485,175	729,983	282,103	529,925
	Utility Expenses	213,607	385,009	118,362	203,584
	Office Rent	1,182,006	1,118,367	595,049	617,122
	Vehicle Running Expenses	1,056,397	966,360	467,401	648,773
	General Repair & Maintenances	1,497,828	1,103,798	784,020	593,552
	Entertainment & Others	821,078	688,859	381,347	358,542
	Business Development Expenses	74,016	97,287	50,408	69,417
	Legal Fees & Professional Consultancy	32,150	-	28,125	-
	Fooding & Lodging	40,532	171,461	24,632	38,237
	Insurance Premium	113,526	-	-	-
	Uniform & Others	35,970	109,280	5,840	-
	Newspaper, Books & Periodicals	680	1,808	680	550
	Advertisement Expense	188,795	-	123,795	-
	Annual Fees	1,408,165	2,351,334	670,622	1,597,044
	Annual Sports & Cultural Program	633,880	-	633,880	-
	AGM & EGM Expense	201,005	-	201,005	-
	Education & Training	-	7,500	-	-
	Health Assistance Expenses	-	9,100	-	-
	Office Stationeries	54,953	47,537	29,352	22,588
	Gardening Expenses	12,525	33,760	595	11,565
	Rest House Keeping Expenses	536,360	415,840	285,051	179,733
	Gift & greetings	250,000	-	50,000	-
	Meeting Attendance Fees	495,000	498,000	308,000	421,000
	RJSC Expenses	41,000	-	20,000	-
	Depreciation Expenses	14,946,423	15,061,902	7,480,373	7,431,685
	Total	32,789,329	30,844,699	16,434,463	15,982,397

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
33.A Consolidated General & Administrative Expenses: Tk. 139,617,401					
Baraka Patenga Power Limited		32,789,329	30,844,699	16,434,463	15,982,397
Baraka Shikalbaha Power Limited		48,342,456	46,899,774	24,461,864	23,484,741
Karnaphuli Power Limited		56,398,341	59,555,463	28,107,390	30,950,502
Baraka Securities Limited		2,087,275	-	1,500,133	-
Total		139,617,401	137,299,936	70,503,850	70,417,640
34.00 Other Income: Tk. 275,216,926					
Foreign Exchange (Loss)/Gain		(540,382)	(151,501)	(500,836)	5,206
Bank Interest		3,688,030	245,570	3,688,030	245,570
Income from Related Party		749,278	-	749,278	-
Realized Charges on BO Account		-	(854)	-	-
Gain/(Loss) from Capital Market		-	(942,272)	-	-
Dividend Income from Subsidiaries		271,320,000	-	271,320,000	-
Total		275,216,926	(849,057)	275,256,472	250,776
34.A Consolidated Other Income: Tk. -19,026,409					
Baraka Patenga Power Limited		275,216,926	(849,057)	275,256,472	250,776
Baraka Shikalbaha Power Limited		(15,613,948)	(1,221,075)	9,232,502	272,065
Karnaphuli Power Limited		(1,465,144)	(4,909,600)	19,283,255	44,223
Baraka Securities Limited		307,330	-	307,330	-
		258,445,164	(6,979,732)	304,079,559	567,064
Less: Inter Company Adjustment,		277,471,573	-	277,471,573	-
Total		(19,026,409)	(6,979,732)	26,607,986	567,064
35.00 Financial Expenses: Tk. 75,886,562					
Term Finance Expenses		31,151,114	56,386,062	19,642,222	26,155,728
Other Financial Expenses		43,463,877	62,066,121	15,598,231	35,133,263
Bank Charges & Commission		627,571	115,020	365,677	91,300
Bank Guarantee Expenses		644,000	644,000	-	-
Total		75,886,562	119,211,203	35,606,130	61,380,291
35.A Consolidated Financial Expenses: Tk. 598,332,598					
Baraka Patenga Power Limited		75,886,562	119,211,203	35,606,130	61,380,291
Baraka Shikalbaha Power Limited		277,230,333	254,333,825	135,171,980	134,390,244
Karnaphuli Power Limited		251,323,769	254,787,467	118,615,661	120,740,485
Baraka Securities Limited		43,507	-	43,507	-
		604,484,171	628,332,495	289,437,278	316,511,020
Less: Inter Company Adjustment		6,151,573	-	6,151,573	-
Total		598,332,598	628,332,495	283,285,705	316,511,020
36.00 Income Tax Expenses: Tk. 54,972,221					
Income Tax Expenses on Other Income (Note : 03.14)		708,221	36,836	708,221	36,836
Income Tax Expenses on Capital Gain (Note : 03.14)		-	-	-	-
Income Tax Expenses on Dividend Income		54,264,000	-	54,264,000	-
Total		54,972,221	36,836	54,972,221	36,836
36.01	Calculation of current tax is stated in Annexure-1.				
36.A Consolidated Income Tax Expenses: Tk. 55,006,810					
Baraka Patenga Power Limited		54,972,221	36,836	54,972,221	36,836
Baraka Shikalbaha Power Limited		6,213	343	6,092	222
Karnaphuli Power Limited		26,532	135	26,353	135
Baraka Securities Limited		1,844	-	1,844	-
Total		55,006,810	37,314	55,006,510	37,193
37.00 Earnings Per Share (EPS): Tk. 1.79					
Profit Attributable to Ordinary Shareholders	(A)	306,018,838	104,519,462	251,873,608	46,138,802
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	171,356,144	171,356,144	171,356,144	171,356,144
Basic Earnings Per Share (EPS)	(C=A/B)	1.79	0.61	1.47	0.27
<i>Reason for Changes: Significant change in Basic EPS at end of the period due to dividend income earned from its subsidiaries.</i>					
37.A Consolidated Earnings Per Share (EPS): Tk. 1.86					
Profit Attributable to Ordinary Shareholders	(A)	319,310,883	338,369,259	124,187,642	156,951,885
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	171,356,144	171,356,144	171,356,144	171,356,144
Consolidated Earnings Per Share (EPS)	(C=A/B)	1.86	1.97	0.72	0.92

Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)

Reason for Changes: There was no such significant change in Consolidated EPS at end of the period.

37.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2021	99,225,000	-		99,225,000
Addition During the period for allotment of shares through IPO on 05 July 2021	73,770,488	176	(73770488*176/180)	72,131,144
Closing as on Dec. 31, 2021	172,995,488	-		171,356,144

37.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on December 31, 2021.	As on June 30, 2021
38.00 Net Assets Value (NAV) Per Share: Tk. 25.93			
Share Capital		1,729,954,880	992,250,000
Share Premium		1,462,197,335	-
Retained Earnings		1,292,954,145	1,203,179,667
Total Shareholders' Equity	(A)	4,485,106,360	2,195,429,667
Total Number of Ordinary Shares	(B)	172,995,488	99,225,000
Net Assets Value (NAV) Per Share	(C=A/B)	25.93	22.13

Reason for Changes: NAV has increased by 17% due to issue of ordinary shares with premium whereas other components has insignificant change.

38.A Consolidated Net Assets Value (NAV) Per Share: Tk. 29.65

Share Capital		1,729,954,880	992,250,000
Share Premium		1,462,197,335	-
Retained Earnings		1,936,786,625	1,833,720,102
Total Shareholders' Equity	(A)	5,128,938,840	2,825,970,102
Total Number of Ordinary Shares	(B)	172,995,488	99,225,000
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	29.65	28.48

Reason for Changes: There was no such significant change in Consolidated NAV during the period.

39.00 Cash Flows from Operating Activities (Indirect Method)

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Net Profit After Tax	306,018,838	104,519,462	251,873,608	46,138,802
Depreciation as Non Cash Expenses	74,045,278	73,678,517	37,029,800	37,051,008
Income generated from Investing Activity	(271,320,000)	943,126	(271,320,000)	-
Non Cash Income	(749,278)	-	(749,278)	-
Non Cash Expenses	6,151,573	-	6,151,573	-
(Increase)/Decrease of Accounts Receivable	(769,453,117)	(344,638,912)	(511,689,258)	(120,754,551)
(Increase)/Decrease of Other Receivable (Note: 39.01)	(14,000)	(18,000)	(12,000)	(6,000)
(Increase)/Decrease of Inventories	125,037,010	113,702,163	(38,610,420)	96,674,294
Purchase of Inventory through Other Financing Facility	403,018,807	281,075,269	268,096,991	151,798,002
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 39.02)	(13,797,911)	10,820,758	(26,723,999)	(5,122,385)
Increase/(Decrease) of Accounts Payable	3,763,749	806,040	(6,635,138)	4,218,983
Increase/(Decrease) of Liabilities for Expenses	(423,849)	(1,214,834)	(220,147)	(547,712)
Increase/(Decrease) of Provision for Income Tax	54,972,221	36,836	54,972,221	36,836
Increase/(Decrease) of Provision for Finance Cost	(2,665,557)	(1,113,141)	11,932,844	(641,659)
Increase/(Decrease) of Provision for Gratuity	-	(766,068)	-	(713,358)
Increase/(Decrease) of Provision for WPPF	-	5,227,815	-	2,308,782
Net Cash Flows From Operation Activities	(85,416,236)	243,059,031	(225,903,203)	210,441,042

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
39.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	(135,674,000)	(18,000)	(135,672,000)	(6,000)
(Increase)/Decrease for Investing Activities	(135,660,000)	-	(135,660,000)	-
	(14,000)	(18,000)	(12,000)	(6,000)
39.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(14,297,911)	10,820,758	(26,723,999)	(5,122,385)
(Increase)/Decrease for PPE	(500,000)	-	-	-
	(13,797,911)	10,820,758	(26,723,999)	(5,122,385)
39.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	592,761,671	563,048,475	262,188,969	263,419,356
Deprecation as Non Cash Expenses	308,674,609	308,076,646	154,344,805	154,250,262
Other Income from Investing Activities	-	943,126	-	-
Non Cash Other Income	(3,920,831)	-	(19,604,081)	-
Non Cash Financial Expenses	132,446,199	366,909,634	(254,576)	198,950,945
(Increase)/Decrease of Accounts Receivable (Note: 39.A.01)	(4,850,224,121)	(316,887,690)	(1,440,359,499)	2,735,136
(Increase)/Decrease of Other Receivable (Note: 39.A.02)	(410,986)	(500,055)	(210,493)	(247,027)
(Increase)/Decrease of Inventories	(430,069,682)	242,547,547	14,008,895	102,154,186
Purchase of Inventory through Other Financing Facility	6,108,096,787	(150,846,890)	2,454,513,545	168,731,322
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 39.A.03)	(27,088,051)	(12,702,898)	(66,024,350)	(16,090,626)
Increase/(Decrease) of Accounts Payable (Note: 39.A.04)	7,359,440	(17,666,378)	(45,722,360)	(9,835,719)
Increase/(Decrease) of Liabilities for Expenses for Operat	(757,531)	1,665,030	(472,203)	1,016,203
Increase/(Decrease) of Provision for Income Tax	55,006,810	37,314	55,006,510	37,193
Increase/(Decrease) of Provision for Finance Expenses	(2,665,557)	(1,113,141)	11,932,844	(641,659)
Increase/(Decrease) of Provision for Gratuity	-	(766,068)	-	(713,358)
Increase/(Decrease) of Provision for WPPF	-	5,227,815	-	2,308,782
Increase/(Decrease) of Other Liabilities (Note: 39.A.05)	(38,275,418)	(17,505,555)	(6,931,944)	(11,691,666)
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	1,850,933,339	970,466,912	1,372,416,062	854,383,330
39.A.01 (Increase)/decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivables	(4,819,110,630)	(281,536,307)	(1,421,699,071)	20,410,600
Non Cash Adjustment	31,113,491	35,351,383	18,660,428	17,675,464
	(4,850,224,121)	(316,887,690)	(1,440,359,499)	2,735,136
39.A.02 (Increase)/decrease of Other Receivable				
(Increase)/Decrease of Accounts Receivables	(136,070,986)	(500,055)	(135,870,493)	(247,027)
(Increase)/Decrease for Non Operating Activities	(135,660,000)	-	(135,660,000)	-
	(410,986)	(500,055)	(210,493)	(247,027)
39.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(31,025,481)	(32,777,697)	(69,392,780)	(8,570,849)
(Increase)/Decrease for PPE	(3,937,430)	(20,074,799)	(3,368,430)	7,519,777
	(27,088,051)	(12,702,898)	(66,024,350)	(16,090,626)
39.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities				
Increase/(Decrease) of Accounts Payable	2,949,291	(18,752,129)	(45,829,370)	(9,965,639)
Increase/(Decrease) for PPE	(4,410,149)	(1,085,751)	(107,010)	(129,920)
	7,359,440	(17,666,378)	(45,722,360)	(9,835,719)
39.A.05 (Increase)/decrease of Others Liabilities				
(Increase)/Decrease of Others Liabilities	(733,845,537)	52,399,173	458,216,101	75,888,981
Non Cash Adjustment	484,759,081	69,904,728	465,148,045	87,580,647
Issue of Share	(1,180,329,200)	-	-	-
	(38,275,418)	(17,505,555)	(6,931,944)	(11,691,666)

		Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
40.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.50					
Cash Generated from Operating Activities	(A)	(85,416,236)	243,059,031	(225,903,203)	210,441,042
Total Number of Ordinary Shares	(B)	171,356,144	171,356,144	171,356,144	171,356,144
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(0.50)	1.42	(1.32)	1.23

Reason for Changes: NOCFPS has decreased during the period over earlier period due to increase of payment to customers over collection from customers.

40.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 10.80

Cash Generated from Operating Activities	(A)	1,850,933,339	970,466,912	1,372,416,062	854,383,330
Total Number of Ordinary Shares	(B)	171,356,144	171,356,144	171,356,144	171,356,144
Consolidated Net Operating Cash Flows Per	(C=A/B)	10.80	5.66	8.01	4.99

Reason for Changes: Consolidated NOCFPS has increased during the period over earlier period due to increase of collection from Customer for its own business and its subsidiaries.

41.00 General Disclosures:

41.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

41.02 Related Party Transactions:

- A. During the period, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosures.

Transaction with key management personnel:

		31-12-2021 Taka	30-06-2021 Taka
Employee Benefits		6,929,636	13,199,308
Total		6,929,636	13,199,308

Key management personnel includes Managing Director, Chief Financial officer, Company Secretary, Plant Manager and Head of Internal Audit.

Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24: "Related Party Disclosures" is given below-

Compensation package of key management personnel-

Short-term employee benefit	6,929,636	13,199,308
Post employee benefit	-	-
Other long-term benefit	-	-
Termination benefit	-	-
Share-based payment	-	-
Total	6,929,636	13,199,308

B. Other Related Party Transactions

Name of the Related Party	Nature of Relationships	Nature of Transactions	Transactions during the period			
			Opening Balance	Addition	Adjustment	Closing Balance
Baraka Power Limited	Associates	Short Term Loan	-	56,749,278	33,886,654	22,862,624
Karnaphuli Power Limited	Subsidiary	Short Term Loan	-	(27,643,798)	1,299,475	(26,344,323)
Baraka Shikalbaha Power Ltd	Subsidiary	Short Term Loan	-	(527,873,324)	83,186,262	(444,687,062)

42.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended December 31, 2021

Annexure-1

Particulars		Amount of Profit	Tax Rate	Tax	Basis
Income From Business	Operating Profit	161,660,695	85,774,133	0%	-
	(-) Financial Expenses	(75,886,562)			
	(-) WPPF Contribution	-			
Income from other sources	Foreign Exchange Loss	(540,382)	3,147,648	Min. Tax*	708,221
	Bank Interest	3,688,030			
	BO A/C Charges	-			
Gain/(Loss) from Capital Market		-	0%	-	Prevailing Tax law
Income from Dividend		271,320,000	20%	54,264,000	
Total		360,241,781		54,972,221	

***Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS)

Heads of Income	Amount	Tax Rate @ 0.60%	Tax @ 22.50%
Bank Interest	3,688,030	22,128.18	708,221
	Total	22,128.18	708,221
Tax (higher of three)		708,221	